# **U** NOVARTIS

Novartis India Limited Registered Office: Inspire BKC Part of 601 & 701 Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Maharashtra, India Tel +91 22 50243000 Fax +91 22 50243010 Email: india.investors@novartis.com CIN No. L24200MH1947PLC006104 Website: www.novartis.in

December 4, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

## Sub.: Disclosure of related party transactions for the half year ended on September 30, 2019

### Ref.: 1. <u>Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations</u> <u>and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u> 2. Scrip Code: 500672

Dear Sir/ Madam,

Apropos the subject matter quoted above, please find enclosed herewith the disclosure of Related Party Transactions on a standalone basis, in format as specified in the relevant accounting standards for the half year ended on September 30, 2019.

The above is for your information and the same is also available on the Company's website i.e. www.novartis.in

Thanking you

Yours sincerely,

For-Novartis India Limited . . in Trivikram Gude

Company Secretary & Compliance Officer

#### (A) Enterprise where control exists

Holding Company and Ultimate Holding Company

Novartis AG, Basel, Switzerland

#### (B) Other Related Parties with whom the company had transactions during the year and/or the previous year

(i) Fellow Subsidiaries

Novartis Healthcare Private Limited, India Novartis Holding AG, Switzerland Novartis Pharma AG, Switzerland Sandoz Private Limited, India

 List of other related parties (Post-employment benefit plan of Novartis India Limited) Novartis India Limited Employees' Provident Fund

(C)Key Management<br/>PersonnelMr. Trivikram Guda - Company Secretary & Compliance Officer<br/>Mr. Milan Paleja - Managing Director (upto May 31, 2019)<br/>Mr. Sanjay Murdeshwar - Managing Director (w.e.f. June 15, 2019)<br/>Ms. Monaz Noble - Chief Financial Officer (Upto May 31, 2019)<br/>Mr. Felix Doss - Chief Financial Officer (w.e.f. June 1, 2019)

Dr. Rajendra Mehrotra - Independent Director Mr. Jai Hiremath - Independent Director Ms. S. Martyes - Independent Director Mr. Christopher Snook - Director (Chairman) Ms. Monaz Noble - Director

Half year ended 30 Sep 2019 in ₹ million
174.:
13.
67.



	Half year ended 30 Sep 2019 in ₹ million
Purchases of Stock-in-Trade	
Novartis Pharma AG	541.4
	541.4
Sale of Services	
Novartis Healthcare Private Limited	37.2
Novartis Pharma AG	15.0
Sandoz Private Limited	13.7
	65.9
Commission Income	
Novartis Healthcare Private Limited	137.2
	137.2
Services Availed	
Novartis Healthcare Private Limited	17.3
Novartis Pharma AG	0.9
	18.2
Purchase of Restricted Shares of Novartis AG on behalf of employees of the	e Company by
Novartis Holding AG	3.1
	3.1
Expenses paid by related party on behalf of the Company	21
Novartis Healthcare Private Limited	2.1
	2.1
Expenses paid by the Company on behalf of the related party	
Sandoz Private Limited	0.002
	0.002



	Half year ended 30 Sep 2019 in ₹ million
Balances as at the half year end -	
Outstanding Receivables	
Novartis Healthcare Private Limited	104.9
Novartis Pharma AG	1.4
Novartis Holding AG	4.0
Sandoz Private Limited	6.3
	117.
	Half year ended 30 Sep 2019
	in ₹ million
Outstanding Payables	
Novartis Healthcare Private Limited	889.1
Novartis Pharma AG	292.0
	1,181.7
(c) Post Employment Benefit Plans of Novartis India Limited	
	Half year ended 30 Sep 2019 in ₹ million
Contribution to In-house Trust for Post Employment Benefits	
Novartis India Limited Employees' Provident Fund	66.4
(d) Key Management Personnel Compensation	
	Half year ended 30 Sep 2019
	in ₹ million
Short-term employee benefits	8.9
Post-employment benefits	0.
Commission/ Sitting Fees to Independent Directors	0.
Total compensation	10.

Notes:

1) No amounts have been written off/provided for or written back in respect of amounts receivable from or payable to the related parties.

2) Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash.

