

Date: May 25, 2023

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

General Manager - DCS
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001,
Scrip Code: 500059

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Scrip Code: BINANIIND

Sub: Submission of half yearly disclosure on Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the half yearly disclosure of Related Party Transactions for the half year ended March 31, 2023.

The same is also being hosted on website of the Company at www.binaniindustries.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**

Ashish Turakhia
CFO & Company Secretary

Encl: as above

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

Tel: +91 22 4126 3000 / 01 | Fax: +91 22 2264 0044 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India

Tel: 08100326795 | Fax: +91 33 4008 8802

BINANI INDUSTRIES LIMITED

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023

	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counterparty with the listed entity	Type of related party transaction	value of the related party transaction as approved by the audit committee	value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
							opening balance 1.10.22	closing balance 31-3-23	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	nature of indebtedness (loan / issuance of debt/ any other etc)	cost	tenure	Details of the loans, inter-corporate deposits, advances or investments					
							Rupees Lakh											
1	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Inter Corporate Deposit taken		98.90	4,955.00	5,053.90										
2	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Current Account		-110.00	224.39	114.39										
3	Binani Industries Limited	Global Composite Holding Inc*	Wholly owned subsidiary	Inter Corporate Deposit		-	390.25	396.54										
4	Binani Industries Limited	Golden Global Pte Limited*	Assignee of the Promoter	services availed	As approved by the Board	-	857.99	856.00										
5	Binani Industries Limited	Narsingh Management Services Pvt. Ltd.	Associate	services availed	As approved by the Audit Committee & Board	-3.19	0	-3.19										
6	Binani Industries Limited	Edayar Zinc Limited	ceased to be a subsidiary on March 04, 2022	Promoters contribution	As approved by the Board and shareholders	-28.10	434.12	406.02										
7	Binani Industries Limited	Edayar Zinc Limited	ceased to be a subsidiary on March 04, 2022	Inter Corporate Deposit given	As approved by the Board and shareholders	NIL	36.60	36.60										
8	Binani Industries Limited	Mr. Sanjib Ranjan Maity	Independent Director	Sitting fees	As approved by the Board of Directors	0.43	-	-										
9	Binani Industries Limited	Mr. Rajesh Kumar Bagri	Director	Sitting fees	As approved by the Board of Directors	0.45	-	-										
10	Binani Industries Limited	Mr. Pradyut Meyur	Independent Director	Sitting fees	As approved by the Board of Directors	0.43	-	-										
11	Binani Industries Limited	Mr. Manoj Shroff	Independent Director	Sitting fees	As approved by the Board of Directors	0.55	-	-										
12	Binani Industries Limited	Ms. Visalakshi Sridhar#	Managing Director, CFO and CS	Remuneration	As approved by the NRC, Board and Shareholders	21.73	-	-										
13	Binani Industries Limited	Mr Ashish Turakhia##	CFO & CS	Remuneration	As approved by the NRC and the Board	10.80	-	-										
14	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Investment in Preference Shares issued by Binani Industries Limited (issued in earlier years)		NIL	12,298.00	12,298.00										

Notes:-

- 1 * on account of exchange fluctuation
- 2 The Company had given Corporate Guarantees to banks in the earlier years on behalf of erstwhile subsidiary Edayar Zinc Limited to the lenders working capital Bankers. The aggregate outstanding balance of EZL as at the Year ended March 31, 2023 is Rs.8025 lakh (March 31 2022: Rs.10547 lakh). Edayar Zinc Limited (EZL, erstwhile subsidiary) has entered into One Time Settlement (OTS) with bank. Mina Ventures Private Limited has consented to replace the Corporate Guarantee of the Company given to the Bankers of EZL and have also consented to take care of the entire liabilities (present and contingent) of EZL without recourse to Binani Industries Limited. The change in the Corporate Guarantor is pending approval by the Bank. EZL ceased to be a subsidiary w.e.f. March 04, 2022.
- 3 No transactions have been entered into with the 3 related parties after September 27, 2022 in respect of whom the shareholders had not approved the transactions at the Annual General Meeting of the Company held on September 27, 2022.
- 4 # pertains to the period from October 01, 2022 to January 31, 2023
- 5 ## pertains to the period February 1, 2023 to March 31, 2023