



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:9.2023

30.09.2023

To,  
**The Manager – Listing Department**  
The Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, **Mumbai – 400 001**

Dear Sir/Madam,

**Sub.: - Outcome of 80<sup>th</sup> Annual General Meeting held on Friday, 29<sup>th</sup> September, 2023.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 80<sup>th</sup> Annual General Meeting held on Friday, 29<sup>th</sup> September, 2023.

Kindly take the above intimation on your record.

Thanking You,

**for Jayabharat Credit Limited**

**Authorised signatory**

**Encl.: As above**



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## Gist of Proceedings of the 80<sup>th</sup> Annual General Meeting of Jayabharat Credit Limited

### 1. Date, time and venue of the Meeting :

The 80<sup>th</sup> Annual General Meeting of the Company was held on **Friday, 29<sup>th</sup> September, 2023** and the Meeting **commenced at 12.30 p.m.** through Video Conferencing and OAVM deemed venue of the 80<sup>th</sup> Annual General Meeting is at Registered Office at 19-20, Rajabhadur Mansion no. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023 and Meeting **concluded at 12.40 p.m.**

### 2. Proceeding in brief :

- Mr. Arun Mitter, is appointed as the Chairman of the meeting and chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman requested Ms. Hinal Mehta, the Company Secretary the Company Secretary to read the Auditors Report for the members and same was taken as read.
- Mr. M. K. Madan Director of the Company introduces other Directors and KMP who present in the meeting.

Mr. Arun Mitter	: Director
Mr. M. K. Madan	: Director
Mr. Vishnu Singhal	: Independent Director
Ms. Preeti Singhal	: Independent Director
Ms. Neetu Singhal	: Independent Director
Mr. Mr. Bipin Bhavsar	: Chief Executive Officer
Mr. Shreeram Garde	: Chief Financial Officer
Ms. Hinal Mehta	: Company Secretary

- The Chairman briefed the shareholders on the working of the Company.
- The Chairman invited the shareholders to express their views and ask the questions. The registered Shareholders asked the questions and the Chairman replied their queries satisfactorily.
- Mr. M. K. Madan, Director informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder the remote e-voting commenced at Tuesday, 26<sup>th</sup> September, 2023 (9:00 a.m. IST) and ended on Thursday, 28<sup>th</sup> September, 2023 (5:00 p.m. IST).
- Mr. M. K. Madan, Director further informed the members that Mr. Prashant S. Mehta, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process conducted at the time of Annual General Meeting.



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- The following Ordinary and Special resolutions are passed with requisite majority through E-Voting as per Report of the Scrutinizer, Mr. Prashant S. Mehta :

## Ordinary Business

1. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajiv Gupta (DIN:00022964), a Director retiring by rotation.
3. Re-appointment of Mr. Arun Mitter (DIN: 000222941), a Director retiring by rotation.
4. Re-appointment of Mr. M. K. Madan (DIN:01060575), a Director retiring by rotation.
5. Appointment of Statutory Auditor M/s Jagdish Chand & Co., Chartered Accountants (Firm Registration Number 000129N), New Delhi.

## Special Business

6. Shifting of Registered Office from the State of Maharashtra to the National Capital Territory of Delhi.
  7. To approve the Related Party Transaction/s including Material Related Party Transaction/s entered or to be entered by and between the Company and other Related Parties.
- Mr. M K Madan Director gave vote of thanks. Thereafter, the Chairman announced the meeting has been concluded.

## 3. Voting by Members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 7 items of business set out in the Notice.
- Further, the facility for e-voting at the time of Meeting was available to the Members who were attended the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in Notice calling the 80<sup>th</sup> Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. Friday, 29<sup>th</sup> September, 2023.

### Note:

This is not the minutes of the proceedings of the 80<sup>th</sup> Annual General Meeting of the Company.

For Jayabharat Credit Limited

Authorised Signatory

Mumbai

29<sup>th</sup> September, 2023