



To
The Secretary (Listing Department)
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Date 14.06.2023

BSE Scrip Code: 540203

Sub.: Your email regarding clarification for increase in volume

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Reference to your email L/SURV/ONL/PV/VK/ 2023-2024 / 138 dated 13.06.2023, regarding clarification for increase in volume, we wish to state that:

- (i) we have made and will continue to make disclosures of all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc in compliance with our obligations under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges; and
- (ii) as we had previously informed you vide our letter dated 29.12.2022 that the Company evaluates various strategic opportunities for growth and expansion of the business of the Company on an ongoing basis. Pursuant to this, the management of the Company was and remains in discussions with various parties.

We are not aware of any particular reason that could result in a significant increase in the volume of our securities across exchanges which should be the subject matter of a disclosure required to be made by us under the aforementioned regulations.

Thanking you,
For Sheela Foam Limited

Md. Iquebal Ahmad
Company Secretary and Compliance Officer

SHEELA FOAM LTD.

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