



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

Dated: 02.11.2018

To,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai **400 001**

Sub : Outcome of Board Meeting held on 02.11.2018 pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: Reliance Chemotex Industries Ltd., (Scrip Code: 503162)

Dear Sir / Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Regulations)2015 The Board of Directors of M/s Reliance Chemotex Industries limited in their meeting held on Friday, 2nd November, 2018 which commenced at 12.00 Noon and concluded at 03.00 P.M at 27, Jolly Maker, Chamber No. 2, Nariman Point, Mumbai interalia transacted the following businesses.

1. Approved the Un-Audited Financial Result for the quarter/half year ended on 30th September, 2018 along with Statement of Assets and Liabilities as on that date and took on record the Limited Review Report as per Regulation 33 of SEBI (Listing Regulation)2015 is enclosed herewith.
2. Taken on record the sanction letter issued by Rajasthan State Industrial Development & Investment Corporate Limited for a term loan of Rs. 35.50 Cr. for expansion and modernization.

Further, the extract of financial result would also be published in the newspaper in compliance of with Regulation 47 of SEBI (Listing Regulations) 2015

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, 5th November, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above information for your necessary record and inform all those concerned accordingly.

Thanking You,

For Reliance Chemotex Industries Limited

(Vimal Tank)
Company Secretary & Compliance Officer

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World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Works-Village kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067
CIN L40102RJ1977PLC001994

Limited Review Report on quarterly unaudited Standalone Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Director of
Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Reliance Chemotex Industries Limited** ('the Company') for the six month ended 30th September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 2nd November, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 02.11.2018



For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

P. K. Jain
(P.K.Jain)
Partner
Membership No. 010479

RELIANCE CHEMOTEX INDUSTRIES LIMITED

Regd. Office : Village Kanpur, Rajasthan -313003

CIN: L40102RJ1977PLC001994

Telephone No: 0249-2490488

Email: finance.udalpur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2018

PART I

RS. IN LACS

Sl. No.	Particulars	Quarter ended 30.09.2018 (Un-Audited)	Quarter ended 30.09.2017 (Un-Audited)	Quarter ended 30.06.2018 (Un- Audited)	Half year ended 30.09.2018 (Un-Audited)	Half Year ended 30.09.2017 (Un -Audited)	Year ended 31.03.2018 (Audited)
1	Income						
	(a) Revenue from operation	8137.12	6593.32	8284.73	16421.85	14498.91	28545.65
	(b) Other Income	37.96	32.13	22.72	60.68	79.81	140.13
	Total Income (a+b)	8175.08	6625.45	8307.45	16482.53	14578.72	28685.78
2	Expenses						
	(a) Cost of Raw Materials Consumed	4676.92	3715.98	4649.47	9326.39	8031.65	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(55.17)	(392.84)	194.45	139.28	(133.76)	(447.09)
	(c) Employee Benefits Expense	912.77	863.64	916.50	1829.27	1706.66	3675.06
	(d) Finance Cost (Refer Note no.3)	335.07	243.93	324.01	659.08	486.13	1237.94
	(e) Depreciation and Amortization Expense	167.51	202.10	167.40	334.91	369.34	739.35
	(f) Excise Duty	0.00	0.00	0.00	0.00	90.72	90.72
	(g) Power & Fuel	880.56	865.95	860.25	1740.81	1679.51	3542.14
	(h) Other Expenses (Refer Note No. 3)	1116.11	990.18	1066.21	2182.32	2021.59	3793.25
	Total Expenses	8033.77	6488.93	8178.29	16212.06	14251.84	28604.30
3	Profit Before Tax (1-2) (Refer Note 3)	141.31	136.52	129.16	270.47	326.88	81.48
4	Tax Expense						
	Current tax	81.30	79.50	50.10	131.40	118.50	108.39
	Deferred Tax	35.85	16.43	2.76	38.61	29.09	(254.48)
	MAT Credit Entitlement	-	-	-	-	-	(32.20)
5	Net Profit for the Period (3-4)	24.16	40.59	76.30	100.46	179.29	259.77
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imburemetn (gain/Loss on defined benefit plan	1.33	(3.39)	1.33	2.66	(6.77)	31.60
	ii) Tax on (i) above	(0.44)	1.12	(0.44)	(0.89)	2.24	(10.45)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	25.05	38.32	77.19	102.23	174.76	280.92
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	398.08	397.66	398.08	398.08	397.66	398.08
9	Other Equity						6641.98
10	Basic & Diluted EPS (₹) (not annualised)	0.61	1.02	1.92	2.52	4.50	6.53

PART II

STATEMENT OF ASSETS AND LIABILITES AS AT 30TH SEPTEMBER, 2018

RS. IN LACS

Particulars	As at 30.09.2018 (Un Audited)	As at 31.03.2018 (Un- Audited)
	ASSETS	
(1) Non - current assets		
Property, plant and equipment	14246.05	14527.09
Other intangible assets	13.31	16.01
Financial assets		
Loans (Security Deposits)	334.94	335.27
Others	78.92	81.74
(2) Current assets		
Inventories	4027.85	4145.02
Financial assets		
Trade receivables	1928.94	1726.50
Cash and cash equivalents	37.97	22.88
Bank Balances	380.35	413.24
Others	543.82	425.33
Current tax assets (net)	69.35	97.89
Other current assets	1072.82	985.61
Total ASSETS	22734.32	22776.58



EQUITY AND LIABILITIES			
EQUITY			
	Equity share capital	399.69	399.69
	Other equity	6696.22	6641.98
LIABILITIES			
(1)	Non - current liabilities		
	Financial liabilities		
	Borrowings	5153.81	5170.32
	Other financial liabilities	79.43	70.27
	Provisions	66.13	186.13
	Deferred tax liabilities (net)	1118.99	1039.73
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	2613.33	3147.10
	Trade payables		
	Due to Micro small and Medium Enterprises		
	Due to Others	3215.45	3570.39
	Other financial liabilities	2695.13	2194.20
	Other current liabilities	612.25	314.89
	Provisions	83.89	41.88
Total EQUITY AND LIABILITIES		22734.32	22776.58

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd November, 2018.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Finance Cost for the Six Months ended 30.09.2018 Includes Dividend and Dividend Distribution Tax on Preference shares amounting Rs. 139.10 Lacs (Six Months ended 30.09. 2017 NIL) and Other expenses includes Foreign exchange Mark To Market losses Rs.287.14 Lacs (Six Months ended 30.06.2017 Rs.39.82 Lacs) . To facilitate better understanding of the quarterly/halfyearly/yearly impact of Preference Share Dividend (including Dividend Distribution Tax) and Mark to Market losses kindly refer to the table below.

RS. IN LACS

Particular	Quarter ended 30.09.2018 (Un-Audited)	Quarter ended 30.09.2017 (Un-Audited)	Quarter ended 30.06.2018 (Un-Audited)	Half year ended 30.09.2018 (Un-Audited)	Half Year ended 30.09.2017 (Un -Audited)	Year ended 31.03.2018 (Audited)
Profit before Tax	141.31	136.52	129.16	270.47	326.88	81.48
Dividend on Preference Shares	69.55	-	69.55	139.10	-	277.73
Mark to Market Loss against forward contract	143.98	19.56	143.16	287.14	39.82	46.72
Profit before Tax , MTM and Preference Share Dividend	354.84	156.08	341.87	696.71	366.70	405.93

- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Six Months ended 30th Sept, 2018 and 31st March, 2018 are net of GST. However, Revenue from Operations for the quarter ended 30th June, 2017 and the Year ended 31.03.2018 are inclusive of Excise Duty.
- The Company has single reportable business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai
Date : 2nd November, 2018



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

(Signature)
SANJIV SHROFF
MANAGING DIRECTOR
DIN: 00296008