



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**August 28, 2023**

To,

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Bandra East  
Mumbai - 400 051

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

**Scrip Code: 533581**

**Symbol: PGEL**

Dear Sir/Madam,

**Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers (the "QIP")**

**Sub: Outcome of the meeting of the Board**

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on May 28, 2022 amended vide resolution dated August 12, 2022 and approval of the shareholders of the Company by way of a special resolution passed on September 29, 2022, the Board of the Company, in its meeting held today i.e. August 28, 2023, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated August 28, 2023, and the application form, in connection with the QIP;
- (ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the "**QIP**") today, i.e. on August 28, 2023; and
- (iii) approved the floor price of the QIP, being ₹1641.09/- per Equity Share (the "Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI ICDR Regulations is August 28, 2023 and accordingly the floor price in

■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1641.09/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP.

The Board meeting commenced at 10:10 PM and the meeting was concluded at 10:45 PM.

In relation to the QIP, we are filing the preliminary placement document dated August 28, 2023 with your office.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("**Code**"), the trading window for dealing in the securities of the Company had already been closed from August 28, 2023 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations, as amended.

Thanking you,  
Yours faithfully

For **PG Electroplast Limited**

**(Sanchay Dubey)**  
**Company Secretary**