



November 30, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") - Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated November 27, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the working committee of the Board of Directors of Satin Creditcare Network Limited ("**Company**"), in its meeting held today i.e. Thursday, November 30, 2023, has *inter alia*, considered and approved the terms and conditions for issuance of 45,650 (forty five thousand six hundred and fifty) rated, unlisted, secured, senior, redeemable, taxable, transferable, non-convertible debentures denominated in Indian Rupees ("**INR**"), having a face value of INR 10,000 (Indian Rupees Ten Thousand) each and an aggregate face value of INR 45,65,00,000 (Indian Rupees Forty Five Crore and Sixty Five Lakh) ("**Debentures**") on a private placement basis.

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are provided as **Annexure-A** below.

The meeting was commenced at 12:40 P.M. and concluded at 01:20 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure - A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Rated, unlisted, secured, senior, redeemable, taxable, transferable, and non-convertible debentures.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures (as defined below) are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	45,650 (forty five thousand six hundred and fifty) rated, unlisted, secured, senior, redeemable, taxable, transferable, non-convertible debentures denominated in Indian Rupees "INR", having a face value of INR 10,000 (Indian Rupees Ten Thousand) each and an aggregate face value of INR 45,65,00,000 (Indian Rupees Forty Five Crore and Sixty Five Lakh) (" Debentures ")
Size of the issue	Up to INR 45,65,00,000 (Indian Rupees Forty Five Crore and Sixty Five Lakh)
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Tenure of the instrument - date of allotment and date of maturity	Date of Allotment: The Debentures are proposed to be issued on December 1, 2023 (" Deemed Date of Allotment "). Date of Maturity: December 1, 2028 (" Final Redemption Date ")
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 11.70% (eleven decimal seven zero percent) per annum (fixed), payable semi-annually (" Interest Rate "). Schedule of payment of coupon/interest and principal: The interest shall be payable on a semi-monthly basis in accordance with the debenture trust deed to be executed between the Company and the debenture trustee (" DTD "). The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company in 2 (two) redemption payments, payable on December 1, 2026 (" Initial Redemption Date ") and the Final Redemption Date in accordance with the DTD.
Charge/security, if any, created over the assets	The Debentures shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the unattested deed of hypothecation to be executed between the Company and the debenture trustee over certain identified book debts/loan receivables of the Company, and providing a security cover of up to 1.0 (one decimal

	zero) times of the outstanding amounts in respect of the Debentures.
Special right/interest/privileges attached to the instrument and changes thereof	Not applicable. The rights/interests/privileges of the holders of the Debentures are set out in the DTD and other related document thereto.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at 2% (two percent) per annum over the Interest Rate will be payable by the Company on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of Payment Default (as defined in the DTD) or any other Event of Default (as defined in the DTD) until such Payment Default or Event of Default is cured.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company in 2 (two) redemption payments, payable on the Initial Redemption Date and the Final Redemption Date in accordance with the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.