



Ref: JSWSL: SEC: MUM:SE: 2020-21  
April 07, 2020

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
---	--

**Sub: Crude Steel Production : 16.06 Million Tons for FY 2019-20**

Dear Sirs,

Enclosed herewith is a press release dated 07.04.2020 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**

11 North Buona Vista Drive,  
#06-07, The Metropolis Tower 2,  
Singapore 138589  
Hotline: (65) 6236 8863  
Fax: (65) 6535 0775



**PRESS RELEASE**

07.04.2020

**Crude Steel Production : 16.06 Million Tons for FY 2019-20**

JSW Steel reported 3.97 million tons crude steel production for Q4 FY 2019-20. The Company's crude steel production during January and February 2020 in aggregate was higher than that of previous year by 1%. The slow down in economic activity due to unanticipated breakout of pandemic COVID19 and consequent nation wide lockdown in the later part of March 2020 led to a sharp fall in production across plant locations.

The break-up of production is as below:

Production :	4Q FY'20	3Q FY'20	4Q FY'19	Growth QoQ	Growth YoY
Crude Steel (MnT)	3.97	4.02	4.17	-1%	-5%
Rolled Products : Flat (MnT)	2.87	2.86	3.01	1%	-5%
Rolled Products : Long (MnT)	0.95	0.89	0.99	7%	-4%

The break-up of production for FY 2019-20 is as below:

Particulars	FY'2019-20	FY'2018-19	Growth
Crude Steel (MnT)	16.06	16.69	-4%
Rolled Products : Flat (MnT)	11.35	11.74	-3%
Rolled Products : Long (MnT)	3.72	3.87	-4%

The Company achieved 97.3% of revised production guidance of 16.50 Million tonnes of FY 2019-20. The Company could have almost achieved the revised guidance if there was no such exceptional events Viz. COVID19.

The Company is making all preparations to recommence operations at all locations on lifting of lockdown in the next few days.



**About JSW Steel:** JSW Steel Ltd. is the flagship company of the diversified US\$ 14 billion JSW Group which has a leading presence in sectors such as steel, energy, infrastructure, cement, sports among others. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the foremost integrated steel company in India with an installed capacity of 18 MTPA, and has plans to scale it up in India and overseas. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long-term growth. Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, automobile, appliances and other sectors. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key awards include Deming Prize for Total Quality Management for Vijayanagar Works (2018) and Salem Works (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others.

**Forward looking and Cautionary Statements:**

*Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.*

**Media contact:**

**JSW Group Corporate Communications**

Frederick Castro  
Mobile: +91 99206 65176  
Email: [frederick.castro@jsw.in](mailto:frederick.castro@jsw.in)

Mithun Roy  
Mobile: +91 98190 00967  
Email: [mithun.roy@jsw.in](mailto:mithun.roy@jsw.in)

A handwritten signature in blue ink, appearing to be 'Mithun Roy', written over a horizontal line.