



BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

January 31, 2023
Sc No.: 17232

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations and further reference to our letters bearing sc nos. 16533, 16598, 16717 dated October 12, 2021, December 22, 2021 and March 30, 2022, respectively, relating to the Securities Subscription Agreement dated October 12, 2021 (the “**SSA**”) executed by Tata Motors Limited (the “**Company**”) with TPG Rise Climate TopGun Pte. Ltd. (“**TPG**”), a private equity fund, for investment aggregating to ₹75,00,00,00,000/- (the “**Transaction**”) and incorporation of a wholly owned subsidiary of the Company, viz., Tata Passenger Electric Mobility Limited (the “**Subsidiary**”), and acceded to by the Subsidiary pursuant to the deed of accession to the SSA dated January 21, 2022 (together with the SSA, the “**Agreement**”).

Further to the aforesaid disclosures, we hereby wish to inform you that pursuant to the Agreement, TPG has subscribed to 3,75,00,000 compulsorily convertible preference shares of the face value of ₹1,000/- each in the Subsidiary (collectively, the “**Tranche II Investor Securities**”) on January 31, 2023, for an aggregate consideration of ₹37,50,00,00,000/- as the second tranche of the Transaction. With the subscription of the Tranche II Investor Securities by TPG, the entire investment aggregating to ₹75,00,00,00,000/- as contemplated to be invested by TPG under the Agreement, has been received by the Subsidiary.

Pursuant to the aforesaid, the allotment committee of the board of the Subsidiary has on January 31, 2023, accorded its approval for the allotment of the Tranche II Investor Securities to TPG as per the terms and conditions of the Transaction.

Please take note of the above, and bring the same to the notice of all concerned.

Thanking you,

Yours faithfully
For Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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