

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

13th February, 2023

To
Listing department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Company Code No. 517431

Dear Sir,

Sub: Board Meeting – Outcome/ Financial Results

With refer to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company, held today i.e. 13th February, 2023 has inter alia considered and approved unaudited financial results for the quarter ended 31st December, 2022.

We are attaching the following documents in compliance with regulation 33 of the SEBI (LODR) Regulations, 2015.

- (i) Un-audited Standalone Financial Results for the Quarter ended on 31st December, 2022.
- (ii) Limited Review Report issued by M/s. Dharit Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company on the above results.

Please take the same on your record.

The Board meeting commenced on 4.15 p.m. (IST) and concluded at 4.30 p.m. (IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


JITEN VAGHASIA

WHOLE TIME DIRECTOR
DIN: 02433557



Correspondence Address:

A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

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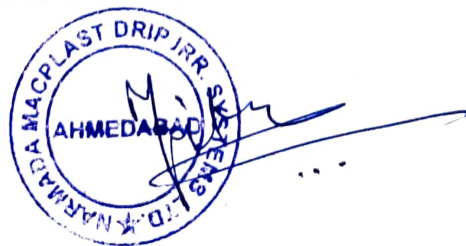
Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	247.83	243.25	276.73	981.17	877.88	1239.98
II.	Other income	0.90	6.24	1.74	17.01	33.48	11.74
III.	Total Revenue (I+II)	248.73	249.49	278.47	998.18	911.36	1,251.72
IV.	Expenses :						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	244.80	255.37	258.82	980.00	868.55	1226.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3.94	2.87	2.78	10.11	7.08	8.80
	(e) Financial Costs	0.69	0.60	0.52	1.95	1.30	2.16
	(f) Depreciation and amortisation expenses	0.30	0.30	0.33	0.89	1.00	1.33
	(g) Other expenses	5.17	2.95	3.65	10.01	8.98	12.33
	Total Expenses (IV)	254.90	262.08	266.11	1,002.96	886.91	1,251.09
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(6.18)	(12.59)	12.36	(4.78)	24.45	0.63
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	(6.18)	(12.59)	12.36	(4.78)	24.45	0.63
VIII.	Tax expense						
	(1) Current tax	-	-	-	3.64	5.85	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier yea	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.18)	(12.59)	12.36	(8.42)	18.60	0.63
X.	Net Profit / (Loss) for the period	(6.18)	(12.59)	12.36	(8.42)	18.60	0.63
XI.	Other Comprehensive Income	-	-	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(6.18)	(12.59)	12.36	(8.42)	18.60	0.63
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share						
	Basic	(0.17)	(0.35)	0.34	(0.23)	0.51	0.02
	Diluted	(0.17)	(0.35)	0.34	(0.23)	0.51	0.02

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2023
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.
5	Rent income has not been booked on accrual basis due to uncertainty of receipt of such rent as the tenant has also not cleared the earlier dues owed to the company.
6	In the opinion of the management and by virtue of ongoing legal suit with the party, necessary regroupings have been done under the head loans and advances and under the head of Investments.
7	Bank Balance at the end of the quarter in the Books of Accounts stands mismatch with that of balance actually available in the bank.



8 Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr. No.	Particulars	9 Months Ended 31-12-2022	Year Ended 31-03-2022
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	26.29	27.18
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	60.60	58.58
	(ii) Trade receivables	-	-
	(iii) Loans	96.36	95.22
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	183.26	180.98
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	277.84	406.58
	(iii) Cash and cash equivalents	26.52	27.32
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	7.28	4.88
	Sub Total Current Assets	311.64	438.78
	TOTAL ASSETS	494.90	619.76
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(139.48)	(131.06)
	Total Equity	222.82	231.24
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	42.59	42.80
	(ii) Trade payables	219.03	337.77
	(a) outstanding dues of micro and small enterprises	-	-
	(b) outstanding dues of creditors other than micro and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	6.50	3.28
	(c) Provisions	3.96	4.67
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	272.08	388.52
	TOTAL EQUITY AND LIABILITIES	494.90	619.76

FOR, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD



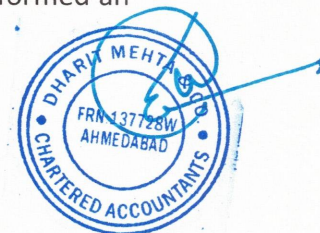
JITEN VAGHASIA
WHOLE TIME DIRECTOR
(DIN : 02433557)

Place: Ahmedabad
Date: 13th February, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSTEM LTD.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEM LTD. ("the Company")** for the quarter and nine months ended on 31st December, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

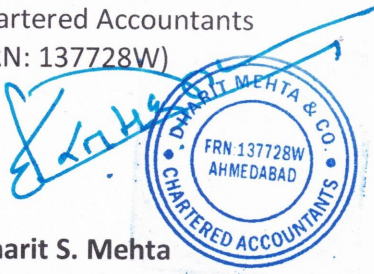


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dharit Mehta & Co.

Chartered Accountants

(FRN: 137728W)



Dharit S. Mehta

(Proprietor)

M. No. 157873

Place: Ahmedabad

Date: 13-02-2023

UDIN: 23157873BGWGRS7546