



March 26, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Intimation regarding Appointment of an Additional Non-Independent Non-Executive Director

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we are pleased to inform that the Board of Directors of IIFL Finance Limited (the "Company") has approved the appointment of Mr. Arun Kumar Purwar (DIN: 00026383) as the Chairman and an Additional Non-Independent Non-Executive Director of the Company, effective April 1, 2024, based on the recommendation of the Nomination and Remuneration Committee. This appointment follows Mr. Purwar's completion of the distinguished tenure as an Independent Director.

The Board unanimously agreed that Mr. Purwar's ongoing participation, leadership and mentorship would be invaluable in guiding the Company to achieve its strategic objectives and navigating the next phase of growth.

As per the provisions of Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed the necessary details regarding Mr. Purwar's appointment in **Annexure A**.

Kindly take the above on record and oblige.

Thanking You,

For IIFL Finance Limited

Mauli Agarwal
Company Secretary and Compliance Officer
Email Id: csteam@iifl.com
Place: Mumbai

Encl: a/a

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Appointment of Mr. Arun Kumar Purwar (DIN: 00026383) as an Additional Non-Independent Non-Executive Director of the Company

S.N.	Particulars	Details
a.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
b.	Date of appointment/ re-appointment/ cessation (as applicable) & Term of appointment/ re-appointment	Appointed as an Additional Non-Independent Non-Executive Director effective April 01, 2024, subject to the approval of shareholders by means of Special Resolution, to hold office up to the date of next general meeting of the Company or three months from the date of appointment, whichever is earlier.
c.	Brief profile (in case of appointment)	<p>Mr. Arun Kumar Purwar is on the Board of Jindal Panther Cement Private Limited and ERoute Technologies Pvt. Ltd. He serves as an Independent Director in companies across diverse sectors like Finance, Pharma, Media, Engineering consultancy, Investment Banking, Fintech sectors. He is also an advisor to Mizuho Securities, Japan. He served as the Chairman of the State Bank of India ('SBI') from 2002 to 2006 and Chairman of the Indian Bank Association during 2005 to 2006. He has previously held positions such as Managing Director of State Bank of Patiala and was also associated in the setting up of SBI Life. Post his retirement from SBI, he was associated with a leading industry house in setting up the first healthcare focused private equity fund as well as a non-banking finance company focused on funding real estate projects as well as educational institutions. He has won a number of awards, including the CEO of the year award from the Institute of Technology and Management (2004), 'Outstanding Achiever of the Year' award from the Indian Banks' Association (2004) and 'Finance Man of the Year' Award by the Bombay Management Association in 2006.</p> <p>Presently, he is serving as an Independent Director at IIFL Finance Limited, and his second term as Independent Director ends on March 31, 2024.</p>
d.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Arun Kumar Purwar is not related to any of the Directors on the Board.
e.	Information required pursuant to BSE Circular no. LIST/COMP/14/20t18-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Arun Kumar Purwar is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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