

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad - 380009

CIN: L92199GJ2000PLC037606

January 18, 2022

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Mam,

Sub.: Outcome of the Board Meeting, January 18, 2022

Ref.: Scrip Code – 542727

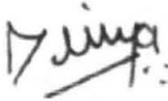
Further to our letter dated January 10, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") we would like to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved, subject to receipt of relevant approvals from regulatory authorities, as may be required, issue of Equity Shares by way of a Rights Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 504 Lakhs in compliance with applicable SEBI Regulations, as amended and as applicable. The objective of the aforementioned Issue inter-alia is to meet the company's financing needs for capital expenditure and growth plans, detailed object, will be finalized in consultation with the Merchant bankers.

Further, the Board also approved the appointment of Kunvarji Finstock Private Limited as the Merchant Bankers to the Issue and also simultaneously approved formation of a Committee of Directors (consisting 1 Executive and 1 Independent Director) for the said Rights Issue to decide on the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, timing of the Rights Issue and other related matters.

Also further, the Board has resolved to fix January 22, 2022 as the "Record Date" for the purpose of determining list of shareholders, eligible for receiving Rights entitlement at a later date.

The Meeting concluded at 18:00 Hrs. You are requested to kindly take the same on record.

For City Pulse Multiplex Limited



Divya Agrawal
Company Secretary

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