

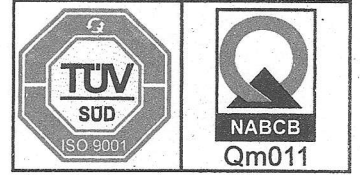


ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Date: 13th November, 2019

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019
Scrip Code: 517546

With reference to above and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Wednesday, 13th November, 2019 at 3.30 P.M. & concluded at 6.15 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter & Half Year ended 30th September, 2019 (Copy Enclosed herewith):

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

For Alfa Transformers Ltd
Amarnath Tripathy
Company Secretary



CS Amarnath Tripathy
(Company Secretary and Compliance Officer)

Date: 13.11.2019

Place: Bhubaneswar

Enclosure:

1. Unaudited Financial Result for the Quarter and Half Year ended on 30/09/2019.
2. Limited Review Report.

ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate,
 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019.

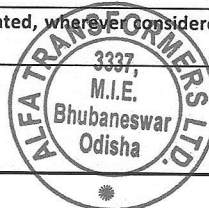
(₹ in Lakhs)

		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	729.12	868.55	1685.15	1597.67	3470.06	6472.14
	b) Other Income	10.60	10.42	9.75	21.02	10.64	42.40
	Total Income (a+b)	739.72	878.97	1694.90	1618.69	3480.70	6514.54
2	EXPENDITURE :						
	a) Cost of Materials Consumed	461.60	762.59	1260.65	1224.19	2661.90	5115.10
	b) Changes in Inventories of Finished Goods Work-in-Progress	162.85	(85.87)	108.13	76.98	208.97	161.70
	c) Employee benefits expense	70.17	72.44	77.17	142.61	149.96	312.97
	e) Finance Costs	34.62	29.00	35.47	63.62	92.78	181.72
	f) Depreciation and Amortization expense	29.87	31.38	29.38	61.25	58.32	122.20
	g) Other Expenses	166.08	172.17	180.91	338.25	365.51	764.72
	Total Expenses	925.19	981.71	1691.71	1906.90	3537.44	6658.41
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(185.47)	(102.74)	3.19	(288.21)	(56.74)	(143.87)
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	(185.47)	(102.74)	3.19	(288.21)	(56.74)	(143.87)
6	Tax Expenses:						
	(1) Current Tax	---	---	---	---	---	---
	(2) Income Tax earlier year	---	---	---	---	---	2.71
	(3) Deferred Tax Assets/(Liabilities) [Net]	---	---	---	---	---	---
7	Profit/(Loss) for the period (5-6)	(185.47)	(102.74)	3.19	(288.21)	(56.74)	(141.16)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	---	---	(0.26)	---	(0.52)	---
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	(185.47)	(102.74)	2.93	(288.21)	(57.26)	(141.16)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	(2.03)	(1.12)	(0.03)	(3.15)	(0.66)	(1.54)
	(2) Diluted						

Notes :

- The above unaudited results for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on November 13, 2019. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter and half year ended 30th September, 2019.
- The activities of the Company relates to only one segment i.e Electrical Transformers.
- Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figures represented in the current period.

Place : Bhubaneswar.
 Date : November 13, 2019



For, ALFA TRANSFORMERS LIMITED
 [DILLIP KUMAR DAS]
 CHAIRMAN-CUM-MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,

Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

(₹ in Lakhs)

Particulars		As at 30th September, 2019		As at 31st March, 2019	
		(Unaudited)		(Audited)	
II. ASSETS					
1 Non-Current Assets					
a) Property, Plant and Equipments		2979.55		3032.95	
b) Capital Work-in-Progress		33.08		2.90	
c) Investment Property		3.87		4.05	
c) Intangible Assets		3.98		4.70	
d) Financial Assets					
--Investments		0.65		0.65	
e) Other Non-Current Assets		58.47		52.02	
			3079.60		3097.27
2 Current assets					
(a) Inventories		1041.64		1088.74	
(b) Financial Assets					
(i) Investments		---		---	
(ii) Trade Receivables		694.42		1233.85	
(iii) Cash and Cash equivalents		25.39		1.20	
(iv) Other Bank Balances		596.16		616.19	
(v) Loans		---		---	
(vi) Other Financial Assets		55.33		51.47	
(c) Current Tax Assets (Net)		---		---	
(d) Other Current Assets		123.87		97.83	
			2536.81		3089.28
TOTAL ASSETS			5616.41		6186.55
I. EQUITY AND LIABILITIES					
1 Equity					
(a) Equity Share Capital		915.06		915.06	
(b) Other Equity		2735.68		3023.90	
			3650.74		3938.96
2 Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		33.10		32.57	
(ii) Trade Payables		---		---	
(iii) Other Financial Liabilities		---		---	
(b) Provisions		49.66		48.57	
(c) Deferred Tax Liabilities (Net)		112.89		112.89	
(d) Other Non-Current Liabilities		---		---	
			195.65		194.03
4 Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		791.83		690.20	
(ii) Trade Payables		769.62		1199.23	
(iii) Other Financial Liabilities		93.10		105.80	
(b) Other Current Liabilities		114.48		57.09	
(c) Provisions		0.99		1.24	
(d) Current Tax Liabilities (Net)		---		---	
			1770.02		2053.56
TOTAL EQUITY AND LIABILITIES			5616.41		6186.55

PLACE : BHUBANESWAR
DATE : November 13, 2019



For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]

CHAIRMAN-CUM-MANAGING DIRECTOR

ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate
 Bhubanewar-751010
 CIN NO : L311020R1982PLC001151
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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(` in Lakhs)

PARTICULARS	For the half year ended 30th September, 2019	For the Year Ended 31st March, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes	(288.21)	(141.16)
Add :		
Depreciation, amortisation and impairment of assets	61.25	122.20
Bad Debts Written off/Provisions & Liquidated Damages etc.	98.60	164.95
	(128.36)	145.99
Less :		
Interest Income	20.52	29.16
Balances written back	0.02	1.22
	20.54	30.38
Operating Profit / (Loss) before Working Capital Changes	(148.90)	115.61
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	47.10	166.84
(Increase)/Decrease in Sundry Debtors/Receivables	440.82	379.68
(Increase)/Decrease in Other Financial Assets	(3.86)	4.00
(Increase)/Decrease in Other Current Assets	(26.04)	(13.93)
Increase/(Decrease) in Short Term Borrowings	101.63	(62.35)
Increase/(Decrease) in Trade Payables	(429.61)	(847.17)
Increase/(Decrease) in Short Term Financial Liability	(12.70)	25.99
Increase/(Decrease) in Other Current Liability	57.40	(3.57)
Increase/(Decrease) in Short Term Provision	0.84	2.73
Cash (used in)/generated from operating activities before taxes	26.68	(232.17)
Direct taxes paid (Net of refunds/adjustments)	---	---
Net Cash (used in)/ generated from operating activities	26.68	(232.17)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work-In-Progress	(37.13)	(63.66)
(Increase)/Decrease in Fixed Deposits	20.03	(362.54)
(Increase)/Decrease in Other Non Current Asset	(6.45)	(4.62)
Interest Received	20.52	29.16
Investment	---	12.67
NET CASH FLOW FROM INVESTING ACTIVITIES	(3.03)	(388.99)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Borrowings	0.53	(12.73)
Increase in Share Capital	---	630.90
NET CASH GENERATED FROM FINANCING ACTIVITIES	0.53	618.17
Net Increase in cash and cash equivalents(A+B+C)	24.18	(2.99)
Cash and cash equivalents at the beginning of the year	1.20	4.19
CASH & CASH EQUIVALENTS at the end of the year	25.38	1.20
Note : Cash and Cash equivalents include :		
-- Cash	0.49	0.31
-- Balance with Schedule Banks	24.89	0.89
	25.38	1.20

Notes : The Statement of Cash Flow is prepared in accordance with the format prescribed as per Ind AS 7

for ALFA TRANSFORMERS LIMITED

PLACE : BHUBANESWAR
 DATE : November 13, 2019



[DILLIP KUMAR DAS]
 CHAIRMAN-CUM-MANAGING DIRECTOR



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022
Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com



INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors,
Alfa Transformers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Alfa Transformers Limited ('the Company') for the quarter ended 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards ("IndAS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/ 62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAMS & ASSOCIATES
Chartered Accountants
Firm Registration No: 0316079E

Date: 13th Nov 2019

Place: Bhubaneswar



(Satyajit Mishra)

Pratner

M. No.057293