



## Pasari Spinning Mills Limited

Date: 14th August, 2024

To,  
Mr. Jeevan Noronha,  
Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Floor 25, P J Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Updating the Outcome of the Board Meeting held on 14<sup>th</sup> August, 2024.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

- - -

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited at its meeting held on Wednesday, 14<sup>th</sup> August, 2024 at No 18, III Floor, Anjaneya Temple Road, Yediyur, Jayanagar, 6th Block, Bangalore – 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

1. un-audited standalone financial results along with Limited Review Report for the quarter ended 30th June, 2024 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the unaudited standalone financial results of the Company for the quarter ended 30th June, 2024 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

The meeting of Board of Directors commenced at 03.00 PM. and concluded at 05:30 PM

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537  
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125  
Email: [admin@pasariexports.com](mailto:admin@pasariexports.com)



## **Pasari Spinning Mills Limited**

The above is for your information and dissemination to the public at large.

Thanking you  
Yours faithfully,

for **Pasari Spinning Mills Limited**

**Krishna Kumar Gupta**  
Managing Director  
DIN: 00003880  
A-21 Silver palm, Bldg 3, Basavanagar Main  
Vibhuthipura Extn Marathalli  
Bangalore - 560067

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# Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125  
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: 14th August, 2024

## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

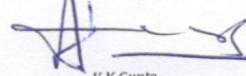
(In Lacs)

Sl No	PARTICULARS	Quarter Ended			Year Ended
		3 Months Ended on 30th June, 2024 (Unaudited)	3 Months Ended on 31st March, 2024 (Unaudited)	3 Months Ended on 30th June, 2023 (Unaudited)	Year Ended 31st March, 2024 (Audited)
1	Income				
	(a) Net Sales/Income from operations	-	-	-	-
	(b) Other operating Income	17.07	17.23	16.88	68.88
	<b>Total Income (a+b)</b>	<b>17.07</b>	<b>17.23</b>	<b>16.88</b>	<b>68.88</b>
2	Expenses				
	(a) Consumption of Raw Materials	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-
	(d) Finance Costs	0.23	0.28	0.92	2.47
	(e) Depreciation and Amortisation Expenses	1.93	1.92	1.93	7.71
	(f) Other Expenses	3.45	7.24	1.41	17.82
	<b>(g) Total Expenses</b>	<b>5.61</b>	<b>9.44</b>	<b>4.26</b>	<b>28.00</b>
3	<b>Profit / Loss (-) from operations before Exceptional Items (1-2)</b>	<b>11.46</b>	<b>7.79</b>	<b>12.62</b>	<b>40.88</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / Loss (-) before Extraordinary Items (3-4)</b>	<b>11.46</b>	<b>7.79</b>	<b>12.62</b>	<b>40.88</b>
6	Extraordinary Items	-	-	-	-
7	<b>Profit / Loss (-) before Tax (5-6)</b>	<b>11.46</b>	<b>7.79</b>	<b>12.62</b>	<b>40.88</b>
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Tax Relating to Earlier Years	-	-	-	-
	c) Deferred Tax	-	1.65	-	1.65
9	<b>Profit / Loss (-) for the period from Continuing Operations (7-8)</b>	<b>11.46</b>	<b>9.44</b>	<b>12.62</b>	<b>42.53</b>
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-
12	<b>Profit / Loss (-) from Discontinued operation (after Tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit / Loss (-) for the period (9+12)</b>	<b>11.46</b>	<b>9.44</b>	<b>12.62</b>	<b>42.53</b>
14	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-
	b) Tax impacts on above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	Reserve excluding Revaluation Reserves	-	-	-	-1,410.64
17	<b>Paid up Equity Share Capital (Face Value per Share Rs. 10)</b>	<b>1,380.00</b>	<b>1,380.00</b>	<b>1,380.00</b>	<b>1,380.00</b>
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic	0.08	0.07	0.09	0.31
	Diluted	-	-	-	-
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic	-	-	-	-
	Diluted	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic	0.08	0.07	0.09	0.31
	Diluted	-	-	-	-

- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 14th August, 2024
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 4) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 5) There were no extraordinary items during the quarter ended on 30th June, 2024
- 6) Gain on financial assets measured at FVTPL is subject to confirmation from ICICI Securities.
- 7) GST ITCs availed are subject to reconciliation

Place : Bangalore  
Date : 14th August, 2024

By order of the Board  
For Pasari Spinning Mills Limited



K K Gupta  
Managing Director  
DIN : 00003880





## LIMITED REVIEW REPORT

To

The Board of Directors,  
Pasari Spinning Mills Limited,  
CIN: L85110KA1991PLC012537  
No 18 IIIRD Floor, Anjaneya Temple Road,  
Yedyur, Jayanagar 6th Block,  
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited ("Company") for the period ended 30 June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Rao & Emmar**  
**Chartered Accountants**  
Firm Registration No. 003084S

BANGALORE  
JAYADEV  
PRAVEEN

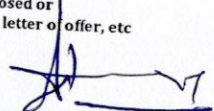

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BANGALORE JAYADEV  
PRAVEEN  
Date: 2024.08.14 17:27:28  
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**B J Praveen**  
**Partner**  
Membership No. 215713  
Place: Bangalore  
Date: August 14, 2024  
UDIN: 24215713BKAKEQ5068

# Pasari Spinning Mills Limited

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Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of Deviation / Variation in utilisation of funds raised		Annex A					
Name of listed entity		Pasari Spinning Mills Limited					
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds		NA					
Amount Raised		NA					
Report filed for Quarter ended		NA					
Monitoring Agency		30-06-2024					
Monitoring Agency Name, if applicable		NA					
Is there a Deviation / Variation in use of funds raised		NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Yes / No					
If Yes, Date of shareholder Approval		NA					
Explanation for the Deviation / Variation		NA					
Comments of the Audit Committee after review		NA					
Comments of the auditors, if any		NA					
Objects for which funds have been raised and where there has been a deviation, in the following table		NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any	
NA							
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							
Name of Signatory		 K K Gupta (DIN 00003880) Managing Director					
Designation							
Date							