

February 17, 2022

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), in continuation to our earlier disclosures dated August 21, 2021, October 21, 2021 and November 02, 2021 for execution of Memorandum of Understanding (MoU), extension of tenure of MoU and execution of Share Purchase Agreement respectively, we would like to inform you that:

Vascon Engineers Limited (VEL) has completed the acquisition of 92% shareholding in River Shore Developers Private Limited (RSDPL) from Royal Orchid Hotels Limited (ROHL). Remaining 8% shareholding in RSDPL has been acquired by R Vasudevan, HUF. Thus, RSDPL has now become a subsidiary of VEL.

Vascon Engineers Limited has sold its 43.34% shareholding held in Cosmos Premises Private Limited (CPPL), an Associate Entity, to Royal Orchid Hotels Limited, along with 6.66 % shareholding in CPPL held by certain promoter’s related persons/ entities. CPPL thus ceases to be an associate Company of VEL.

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer