



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Date: 13/11/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.

REF: COMPANY CODE BSE: 524031

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13th November, 2019 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2019. The said financial results were accompanied by the Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter and half year ended on 30th September, 2019 along with Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PATIDAR BUILDCON LIMITED

Ishta



MS. ISHITA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Ref. No.:

Date :

Unaudited financial results for the Quarter ended on 30.09.2019

PART - I						
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th Sep, 2019						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.9.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	5.78	45.67	53.44	51.44	95.56	201.09
II Other Income	5.86	7.16	9.68	13.03	22.75	38.36
III Total Income (I + II)	11.64	52.83	63.12	64.47	118.31	239.45
IV Expenses						
a) Cost of Material Consumed						
b) Purchase of Stock in Trade	5.28	46.75	34.26	52.03	86.08	176.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.07	5.51	25.18	16.58	20.1	37.34
d) Employee Benefit Expense	1.17	1.73	0.51	2.90	2.09	6.02
e) Finance cost	-	-	-	-	-	-
f) Depreciation & amortization	0.33	-	0.05	0.33	0.21	0.14
g) Other Expenditure	0.95	1.35	3.16	2.30	9.41	6.84
h) Expenses in excess of 10% of total expense						
Listing fees	0.75	0.75	-	1.50		2.5
Printing Expense	-	-	-	-		0.73
F&O Loss	-	-	-	-		2.76
Professional Fees	0.50	0.66	-	1.16		1.43
Electricity Expenses	0.11	-	-	0.11		0.77
Rent Expense	0.60	0.60	-	1.20		-
Total Expenses (IV)	20.76	57.35	63.16	78.11	117.89	234.8
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	(9.12)	(4.52)	(0.04)	(13.64)	0.42	4.65
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	(9.12)	(4.52)	(0.04)	(13.64)	0.42	4.65
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII - VIII)	(9.12)	(4.52)	(0.04)	(13.64)	0.42	4.65
X Tax expense						
(i) Current Tax	-	-	-	-	0.33	(2.34)
(ii) Deferred Tax	-	-	-	-	-	0.31
XI Profit (Loss) for the period from continuing operations (IX - X)	(9.12)	(4.52)	(0.04)	(13.64)	0.09	6.67
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	(9.12)	(4.52)	(0.04)	(13.64)	0.09	6.67
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	(9.12)	(4.52)	(0.04)	(13.64)	0.09	6.67
16 Net Profit / (Loss) for the year						
XVIII Paid up equity share capital	550.05	550.05	551.53	550.05	551.53	550.05
Face value of equity share capital	10	10	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	110.21	119.35	117.18	110.21	118.55	123.85



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

PATIDAR
BUILDCON LIMITED

Ref. No.:

Date :

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 13/11/2019.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Insttue of Chartered Accountant of india, the company has only one major reportable segment i.e. Real Estate. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Surendranagar
Date: 13/11/2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, PATIDAR BUILDCON LIMITED

Rajnikant R Patel

MR.RAJNIKANT R PATEL
(MANAGING DIRECTOR)
(DIN :01218436)

Ref. No.:

Date :

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2019	As at (the previous year ended on) 31.03.2019
	Assets		
1.00	Non-current assets		
	(a) Property, plant and equipment		
	(b) Capital work-in-progress	2,089,366	233,970
	(c) Investment property		
	(d) Goodwill	2,340,287	2,340,287
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments		
	(ii) Trade receivables, non-current	144,573	144,573
	(iii) Loans, non-current		
	(iv) other non current financial assets		
	Total non-current financial assets	144,573	144,573
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current assets	4,574,227	2,718,830
2.00	Current assets		
	(a) Inventories	18,764,980	20,423,351
	(b) Current financial asset		
	(I) Current investments	16,327,674	20,327,674
	(II) Trade receivables, current	9,639,306	10,460,520
	(III) Cash and cash equivalents	317,530	210,982
	(IV) Bank balance other than cash and cash equivalents	1,987,659	755,664
	(V) Loans, current	16,205,721	19,673,845
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	44,477,890	51,428,684
	(c) Current tax assets (net)		
	(d) Other current assets	376,466	724,857
	Total current assets	63,619,336	72,576,892
3.00	Non-current assets classified as held for sale		
4.00	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	68,193,563	75,295,723
	Equity and liabilities		
1.00	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital		
	(b) Other equity	55,005,700	55,005,700
	Total equity attributable to owners of parent	11,021,171	12,385,392
	Non controlling interest	66,026,871	67,391,092

Ref. No.:

Date :

	Total equity	66,026,871	67,391,092
2.00	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	24,275	24,275
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	24,275	24,275
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	1,000,000	5,550,000
	(II) Trade payables, current	1,131,817	2,278,356
	(III) Other current financial liabilities		
	Total current financial liabilities	2,131,817	7,828,356
	(b) Other current liabilities		
	(c) Provisions, current	10,600	52,000
	(d) Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	10,600	52,000
	Deferred government grants, Current		
	Total current Liabilities	10,600	52,000
3.00	Liabilities directly associated with assets in disposal group classified as held for sale		
4.00	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	2,166,692	7,904,631
	Total equity and liabilities	68,193,563	75,295,723

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Surendranagar
Date: 13th November, 2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED
Rajnikant R Patel
MR. RAJNIKANT R PATEL
(MANAGING DIRECTOR)
(DIN : 01218436)



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

(INR in Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30TH SEPTEMBER, 2019	30TH SEPTEMBER, 2018
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	(13.64)	1.38
Adjustment for :		
Depreciation and amortisation expense	0.33	0.21
Operating Profit before working capital change		
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	8.21	12.11
(Increase)/Decrease in inventories	16.58	18.65
Increase/(Decrease) in trade payables	(11.47)	(18.47)
(Increase)/Decrease in other current assets	3.48	(1.81)
Increase/(Decrease) in provisions	(0.41)	(0.72)
Cash used in/ generated from operations	3.09	11.35
Income taxes paid	-	-
Cash used in/generated from operations (A)	3.09	11.35
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(18.88)	-
Proceeds from recovery of advances	34.68	-
Proceeds from sale of investments	40.00	(13.16)
Net cash outflow from investing activities (B)	55.80	(13.16)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Availment/(Repayment) of Short Term Borrowings	(45.50)	(3.54)
Net cash inflow/ (outflow) from financing activities ©		
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	(45.50)	(3.54)
Cash and Cash Equivalents at the beginning of the financial year	9.67	19.79
Cash and Cash Equivalents at the end	23.05	14.44

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: SURENDRANAGAR
Date: 13/11/2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED
Rajnikant Patel
Mr. RAJNIKANT PATEL
(MANAGING DIRECTOR)
(DIN : 01218436)



Limited Review Report

Review report to Patidar Buildcon Limited

We have reviewed the accompanying statement of unaudited financial results of Patidar Buildcon Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SIDDARTH & CO.
Chartered Accountants



CA Siddharth Jain
Partner
M No. 149059

Place: Surat

Date: 13/11/2019

UDIN : 19149059AAAAED1659