



# ITALICA

**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

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0294-2432272

info@italica.com

Date: June 24, 2021

<b>To</b> <b>The Manager-Listing Department</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block –G Bandra Kurla Complex, Bandra –East Mumbai–400051 <b>Scrip Symbol:</b> PILITA	<b>To</b> <b>Listing Department</b> BSE Limited Phiroze Jeejeebhoy Towers 25" Floor, Dalal Street Mumbai- 400001 <b>Scrip Code :</b> 500327
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**Sub : Announcement in AGM held today i.e. 24.06.2021.**

Dear Sir

This is to inform you that the 29<sup>th</sup> Annual General Meeting of the Company held today i.e. 24.06.2021, wherein the Chairman announced as follows:

He stated that the Company's vision for the next 5 years is to transform Company from a product-oriented company to a consumer-oriented company. Company is preparing an ambitious 5-year expansion plan which involves an asset light and technologically driven model built through a mix of young, talented, and dynamic team. Our asset light model would involve either tying up with contract manufacturers or take an existing manufacturing facility on lease. The Proposed announcement with regard to Company's next 5-year plan could not be made today as the same is not yet finalized. The moment, the same is ready we will share with you.

Company is presently a Net Debt Free Company and we plan to remain Net Debt free in the future. We have a strong balance sheet which will help us grow in the future without taking additional debt.

This submission is also in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For PIL ITALICA LIFESTYLE LIMITED**

  
Aditi Parmar  
(Company Secretary)  
M.No.A37301

