

RAMKRISHNA FORGINGS LIMITED

Date: 14th Oct 2021

To,

The Listing Department

BSE SCRIP CODE: 532527

BSE LimitedPJ Towers

Dalal Street

Mumbai - 400 001

To.

The Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block-G Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051

NSE SYMBOL: RKFGRGE

<u>Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 – Investor Release

Please find enclosed herewith our Investor Release titled "Approval of Fabrication facility at Jamshedpur by one of the leading European OEMs in the Mining & Earth Moving Industry".

This is for your kind information and records.

Thanking You.

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra

Company Secretary & Compliance Officer

Encl.: As above





RKFL Jamshedpur Fabrication Plant receives Approval from European OEM

October 14, 2021, Kolkata: Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has a commenced the serial production of heavy fabrications for the excavator parts at its plant VII. This plant is Fabrication facility which has been approved by one of the leading OEMs in the Mining & Earth Moving Industry based out of Europe.

Commenting on the approval Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said: "The approval of fabrication facility at Jamshedpur is a step in right direction as we move to strengthen our presence in non-auto sectors. This approval will provide significant impetus to capacity utilization of this new plant and will add to revenues in coming years. The facility approval by a leading European OEM and subsequent commencement of serial production acts as a strong testimony for our state-of-the-art facility and reinforces our rational behind the capex decision. This order follows a recently won order from an Indian arm of Japanese construction equipment company. Increasing acceptance of our products by global majors across auto and non-auto sectors is an assertion of our product quality and technical expertise."

About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

Safe Harbour

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