



Ref No.: SEL/Reg. 30 – LODR/Apr-22

April 29, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Outcome of Nomination and Remuneration Committee Meeting - Intimation of Grant of Options under Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of Shemaroo Entertainment Limited (*the “Company”*) was held on April 29, 2022 for grant of 4,30,000 Employee Stock Options (“Options”) convertible into equal number of Equity Shares of the Company of face value of Rs.10/- each, to the eligible employees of the Company, including its Subsidiary Company, under the Shemaroo Entertainment Limited Employees Stock Option Scheme – 2021 (“Scheme”).

The terms of the grant, inter-alia, are as under:

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 4,30,000 options to eligible employees. Effective grant date being April 29, 2022.
2.	Whether the Scheme is in terms of SEBI (SBE & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	4,30,000 Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	The exercise price for Options will be decided by the Committee on the basis market price as defined in the Scheme. The Committee has a power to provide suitable



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shemarooent.com | CIN: L67190MH2005PLC158288



		<p>discount or charge premium on such price as arrived above. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company.</p> <p>Accordingly, the exercise price was determined at Rs. 130/- per Option.</p>
5.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1(One) year from the date of respective vesting.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	4,30,000 Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest within minimum period of 1(One) year and maximum period of 5(Five) years from the date of grant.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the respective dates of Vesting.</p>



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13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

The meeting of the Nomination and Remuneration Committee commenced at 04:00 P.M. and concluded at 05:30 P.M.

The same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited




Dipesh U. Gosar
Company Secretary & Compliance Officer
ICSI Membership No.: A23755

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