

Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

28th June, 2019

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("LODR Regulations")

Respected Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

Kindly take the same on your records.

Yours sincerely,

For Indokem Limited



Rajesh D. Pisal
Company Secretary and Compliance Officer



INDOKEM LIMITED

Related party relationships, transactions and balances: (as per IND-AS 24)

- a) Enterprise significantly influenced by the Key Managerial Personnel or their relatives**
- i) Samudra Dye-chem Private Limited
 - ii) Spiweld Chemtrade Private Limited
 - iii) Textomax Chemicals Private Limited
 - iv) Formost Chemicals Private Limited
 - v) Chemron Texchem Private Limited
 - vi) Asha Marine Products Private Limited
 - vii) Emerald Capital Services Private Limited
 - viii) Vindhypriya Holdings Private Limited
 - ix) Khatau Leasing and Finance Company Private Limited
 - x) Prism Plantations Private Limited
 - xi) Khatau Holding and Trading Company Private Limited
 - xii) Prerana Leasing and Finvest Private Limited
 - xiii) MKK holdings Private Limited
 - xiv) Priyanilgiri Holdings Private Limited
 - xv) Refnol Resins and Chemicals Limited
 - xvi) Priyamvada Holdings Limited (w.e.f April 1, 2017) (Associate till March 31, 2017)
 - xvii) Orchard Acres

- b) Key management personnel and their relatives**
- i) Mr. Mahendra K.Khatau (Chairman, Managing Director and Executive Director)
 - ii) Mrs. Asha Khatau (Non-Executive Director and wife of Chairman)
 - (iii) Mr.Kailash Persad (Non-Executive Independent Director)
 - (iv) Mr. Bhalachandra G. Sontakke (Non-Executive Independent Director)
 - (v) Mr. Rajagopalan Sesha (Non-Executive Independent Director)
 - (vi) Mr. Manish M. Khatau (Whole -Time Director and son of Chairman)
 - (vii) Ms. Rupal Parikh (Chief Financial Officer)
 - (viii) Rajesh Pisal (Company Secretary)

c) Details of transactions with related parties during the year

Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Revenue from operations						
Orchard Acres	14,03,680	11,52,000		-	14,03,680	11,52,000
Samudra Dye-chem Private Limited	-	40,000		-	-	40,000
Refnol Resins and Chemicals Limited	-	51,000		-	-	51,000
Spiweld Chemtrade Private Limited	-	-		-	-	-
Formost Chemicals Private Limited	-	-		-	-	-
Total	14,03,680	12,43,000	-	-	14,03,680	12,43,000
Purchase of Goods						
Orchard Acres	3,23,24,555	4,68,88,561		-	3,23,24,555	4,68,88,561
Samudra Dye-chem Private Limited	-	6,03,078		-	-	6,03,078
Refnol Resins and Chemicals Limited	3,84,27,291	3,88,26,736		-	3,84,27,291	3,88,26,736
Textomax Chemicals Private Limited	-	56,925		-	-	56,925
Total	7,07,51,846	8,63,75,300	-	-	7,07,51,846	8,63,75,300
Income						
Rent Received						
Orchard Acres	1,44,000	1,44,000		-	1,44,000	1,44,000
Job Work						
Textomax Chemicals Private Limited	-	-		-	-	-
Total	1,44,000	1,44,000	-	-	1,44,000	1,44,000
Director's Sitting Fees						
Mrs.Asha Khatau	-	-	27,500	20,000	27,500	20,000
Mr.Kailash Persad	-	-	47,500	35,000	47,500	35,000
Mr. B.G.Sontakke	-	-	40,000	55,000	40,000	55,000
Mr. S. Rajgopalan	-	-	47,500	35,000	47,500	35,000
Total	-	-	1,62,500	1,45,000	1,62,500	1,45,000
Managerial Remuneration #						
Mr. Mahendra K.Khatau	-	-	70,80,897	42,92,182	70,80,897	42,92,182
Mr. Manish M. Khatau	-	-	30,04,320	24,72,000	30,04,320	24,72,000
Ms. Rupal Parikh	-	-	15,77,004	8,88,910	15,77,004	8,88,910
Mr. Rajesh Pisal	-	-	11,63,616	8,73,121	11,63,616	8,73,121
Total	-	-	1,28,25,837	85,26,213	1,28,25,837	85,26,213
Expenses interest and purchase of adv. Lic.						
Orchard Acres	21,52,099	14,25,235	-	-	21,52,099	14,25,235
Total	21,52,099	14,25,235	-	-	21,52,099	14,25,235

d) Details of transactions with related parties during the year

Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Interest on Borrowings						
Prism Plantations Private Limited	1,67,996	2,301	-	-	1,67,996	2,301
Mr. Mahendra K.Khatau	-	-	22,39,013	23,59,316	22,39,013	23,59,316
Mrs.Asha Khatau	-	-	1,69,751	1,61,161	1,69,751	1,61,161
Mr. Manish M. Khatau	-	-	84,823	-	-	-
Total	1,67,996	2,301	24,93,587	25,20,477	25,76,760	25,22,778
Loan Taken during the year						
Prism Plantations Private Limited	-	12,00,000	-	-	-	12,00,000
Mr. Mahendra K.Khatau	-	-	64,50,000	94,25,000	64,50,000	94,25,000
Mrs.Asha Khatau	-	-	15,00,000	-	15,00,000	-
Mr. Manish M. Khatau	-	-	45,00,000	-	45,00,000	-
Total	-	12,00,000	1,24,50,000	94,25,000	1,24,50,000	1,06,25,000
Loan repaid during the year						
Prism Plantations Private Limited	-	-	-	-	-	-
Mr. Mahendra K.Khatau	-	-	2,50,51,753	40,20,000	2,50,51,753	40,20,000
Mrs.Asha Khatau	-	-	15,00,000	-	15,00,000	-
Mr. Manish M. Khatau	-	-	40,00,000	-	40,00,000	-
Total	-	-	3,05,51,753	40,20,000	3,05,51,753	40,20,000
Interest payable on delayed payment						
Orchard Acres	20,51,572	14,25,235	-	-	20,51,572	14,25,235
Total	20,51,572	14,25,235	-	-	20,51,572	14,25,235

does not include the amount payable towards gratuity and compensated absences by the Company, as the same is calculated for the Company as a whole on actuarial basis.

e) Outstanding balances with related parties:

Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Trade receivables						
Spiweld Chemtrade Private Limited	24,06,240	24,06,240	-	-	24,06,240	24,06,240
Formost Chemicals Private Limited	10,14,971	10,14,971	-	-	10,14,971	10,14,971
Orchard Acres	-	13,93,328	-	-	-	13,93,328
Refnol Resins and Chemicals Limited	1,91,103	1,91,103	-	-	1,91,103	1,91,103
Samudra Dye-chem Private Limited	-	641	-	-	-	641
Total	36,12,314	50,06,283	-	-	36,12,314	50,06,283
Borrowings						
Prism Plantations Private Limited	12,00,000	12,00,000	-	-	12,00,000	12,00,000
Mr. Mahendra K.Khatau	-	-	38,27,008	2,24,28,761	38,27,008	2,24,28,761
Mrs.Asha Khatau	-	-	10,98,089	11,27,263	10,98,089	11,27,263
	-	-	5,00,000	-	5,00,000	-
Total	12,00,000	12,00,000	54,25,098	2,35,56,025	66,25,098	2,47,56,025
Interest accrued and due on borrowings						
Prism Plantations Private Limited	1,13,499	2,301	-	-	1,13,499	2,301
Mr. Mahendra K.Khatau	-	-	1,02,449	4,61,109	1,02,449	4,61,109
Mrs. Asha Khatau	-	-	1,18,017	70,826	1,18,017	70,826
Mr. Manish M. Khatau	-	-	76,339	-	-	-
Total	1,13,499	2,301	2,96,805	5,31,935	3,33,965	5,34,236
Investments in optionally convertible debentures						
Khatau Holding and Trading Company Private Limited	1,000	1,000	-	-	1,000	1,000
Priyamvada Holdings Limited	1,00,000	1,00,000	-	-	1,00,000	1,00,000
Total	1,01,000	1,01,000	-	-	1,01,000	1,01,000
Other Payables						
Mr. Mahendra K.Khatau	-	-	13,261	4,10,477	13,261	4,10,477
Mr. Manish M. Khatau	-	-	1,64,919	1,64,919	1,64,919	1,64,919
Orchard Acres	-	-	-	-	-	-
Total	-	-	1,78,180	5,75,396	1,78,180	5,75,396

f) Outstanding balances with related parties:

Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Loans given						
Asha Marine Products Private Limited	5,210	5,210		-	5,210	5,210
Spiweld Chemtrade Private Limited		-		-	-	-
Total	5,210	5,210	-	-	5,210	5,210
Trade Payables						
Refnol Resins and Chemicals Limited	1,69,58,750	3,06,75,584		-	1,69,58,750	3,06,75,584
Textomax Chemicals Private Limited	56,925	56,925		-	56,925	56,925
Orchard Acres	2,19,81,481	2,45,50,441		-	2,19,81,481	2,45,50,441
Total	3,89,97,156	5,52,82,950	-	-	3,89,97,156	5,52,82,950
Advances given						
Samudra Dye-chem Private Limited		-		-	-	-
Total	-	-	-	-	-	-
Advance received						
Orchard Acres	-	35,850			-	35,850
Samudra Dye-chem Private Limited	2,26,673	5,45,314		-	2,26,673	5,45,314
Total	2,26,673	5,81,164	-	-	2,26,673	5,81,164
Guarantees taken						
Mr. Mahendra K.Khatau	-	-	-	94,00,000	-	94,00,000
Total	-	-	-	94,00,000	-	94,00,000