

KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd. Office: Plot No. 40, IDA, Balanagar, Hyderabad, Telangana-500037.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Rs. In lakhs

Particulars	For the quarter ended			For the nine months Ended		For the year ended
	31.12.2020 (Un audited)	31.12.2019 (Un audited)	30.09.2020 (Un audited)	31.12.2020 (Un audited)	31.12.2019 (Un audited)	31-03-2020 (Audited)
I. Revenue from operations	6,061.50	3187.7	5899.35	16,645.06	12,853.15	17180.53
II. Other income	75.59	53.23	73.62	224.52	214.86	258.08
III. Total Income (I+II)	6,137.09	3,240.93	5,972.97	16,869.58	13,068.01	17438.61
IV. Expenses						
Cost of materials consumed	738.52	477.12	642.59	1836.26	1,687.59	2245.10
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	85.95	(57.28)	(443.71)	(294.54)	(359.58)	(81.73)
Employee benefit Expenses	636.84	427.02	404.41	1437.76	1,245.38	1655.07
Power & Fuel	1992.25	1496.95	2073.09	5688.84	5,228.07	6938.81
Packing and Forwarding	1237.89	847.76	1210.31	3378.78	2,543.28	4191.51
Finance costs	127.47	154.89	150.09	421.24	455.64	604.50
Depreciation and amortisation expenses	256.39	274.33	283.12	819.01	821.98	1104.16
Other expenses	261.71	304.42	294.13	802.94	1,541.13	1411.83
IV. Total Expenses	5,337.02	3,925.20	4,614.03	14,090.29	13,163.48	18,069.25
V. Profit/(loss) before exceptional items and tax(III-IV)	800.07	(684.27)	1,358.94	2,779.29	(95.47)	(630.64)
VI. Exceptional Items						719.06
VII. Profit/(loss) before tax (V+VI)	800.07	(684.27)	1,358.94	2,779.29	(95.47)	88.42
VIII. Tax expense:						
Current tax	293.58	(242.78)	411.37	913.39		114.89
Deferred tax	(44.07)	(88.01)	(34.38)	(113.47)	(124.56)	(36.87)
Tax for Earlier Years						42.52
IX. Profit/(loss) for the period (VII-VIII)	550.56	(353.49)	981.95	1,979.37	29.09	(32.12)
X. OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the statement of profit or loss						1.37
(ii) Income tax on items that will not be reclassified to the profit or loss						(0.38)
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss						
X. Total Other Comprehensive Income						0.99
XI. Total Comprehensive Income for The Period (IX + X)	550.56	(353.49)	981.95	1,979.37	29.09	(31.13)
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67	801.67	801.67
XIII. Other Equity						4,713.92
XIV. Earning per equity share of Rs. 10. each Basic and Diluted (not annualised for quarters)	6.87	(4.41)	12.25	24.69	0.36	(0.39)

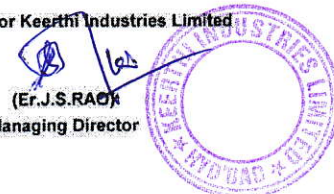
Notes:

- The above results for the quarter and nine months ended 31st December 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2021. The Statutory Auditors have carried out limited review of the unaudited financial results and issued an unqualified report thereon.
- These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- For the year ended 31st March, 2020 Exceptional income includes an amount of Rs. 719.06 lakhs disbursed as Industrial Incentive by Industries Department, Govt. of Telangana and the same has been adjusted by Department of Commercial tax, Govt. of Telangana against the Outstanding Sales tax deferment amount payable by the Company.
- Previous year's figures have been regrouped wherever necessary to conform to current period classification.

Place : Hyderabad
Date : 13th February, 2021

For Keerthi Industries Limited

(Er. J.S.RAO)
Managing Director



SEGMENT-WISE REPORTING
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Rs. in Lakhs					
	For the quarter ended			For the nine months ended		For the Year ended
	31.12.2020 (Un audited)	31.12.2019 (Un audited)	30.09.2020 (Un audited)	31.12.2020 (Un audited)	31.12.2019 (Un audited)	31-03-2020 (Audited)
(Net Sales/ Income from operations)						
(a) Cement	5695.55	2996.64	5731.2	15981.43	12086.91	16160.23
(b) Energy	10.80	16.16	29.01	39.81	80.01	91.06
(c) Electronics	355.17	174.9	139.13	623.83	686.23	929.24
Total	6061.52	3187.70	5899.34	16645.07	12853.15	17180.53
Less: Inter Segment Revenue						
Net Sales/Income From Operations	6061.52	3187.70	5899.34	16645.07	12853.15	17180.53
2. Segment Results (Profit(+)/Loss(-) before tax and finance cost)						
a) Cement	822.35	(617.64)	1335.65	2,884.93	(62.97)	258.14
b) Energy	(10.81)	(5.72)	21.58	3.84	30.31	33.67
c) Electronics	40.42	40.11	78.19	87.26	177.96	143.03
Total	851.96	(583.25)	1,435.42	2,976.03	145.31	434.84
Less: i) Finance cost	127.49	154.89	150.09	421.26	455.64	604.50
ii) Other Un-allocated Expenditure net off	0.00	53.87			214.86	
Add: Un-allocable income	75.60		73.62	224.52		258.08
Total Profit before Tax	800.07	(684.27)	1,358.95	2,779.29	(95.49)	88.42
3. Segment Assets						
(a) Cement	12392.16	12672.02	12618.08	12392.16	12672.02	12190.15
(b) Energy	298.11	325.38	304.97	298.11	325.38	318.61
(c) Electronics	1772.75	1281.76	1569.03	1772.75	1281.76	1281.76
(d) Unallocated	518.01	527.38	524.24	518.01	527.38	524.33
Total	14981.03	14806.54	15016.32	14981.03	14806.54	14314.85
4. Segment Liabilities						
(a) Cement	7236.41	8813.65	8649.42	7236.41	8813.65	8385.26
(b) Energy						
(c) Electronics	232.58	170.56	207.37	232.58	170.56	170.56
Un allocated	89.23	246.53	190.27	89.23	246.53	243.43
Total	7558.22	9230.74	9047.06	7558.22	9230.72	8799.25

Place : Hyderabad
 Date : 13th February, 2021

For Keerthi Industries Limited
 (Er. J.S. RAO)
 Managing Director





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of KEERTHI INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 31st December, 2020 and year-to-date results for the period from 1st April, 2020 to 31st December, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shrawan.
(K.SHRAVAN)
Partner

Membership No. 215798

UDIN: 21215798 AAAAE02950

Date : 13.02.2021