

SH:234 / 2023-24

January 13, 2024

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai - 400 001	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex, Bandra(E), Mumbai — 400 051
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 & SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

This is to inform that the Reserve Bank of India (RBI) vide its letter dated January 12, 2024 has informed that a monetary penalty of Rs.120.47 lakh (Rupees One crore twenty lakh and forty-seven thousand only) has been imposed on the Bank for non-compliance with certain directions of RBI on 'Loans and Advances – Statutory and Other Restrictions', 'Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016' and 'Reserve Bank of India (Interest Rate on Deposits) Directions, 2016'.

This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Sections 46(4)(i) of the Banking Regulation Act, 1949.

The said penalty has been imposed as a result of the non-compliance observed by RBI during the statutory inspection of the Bank conducted by RBI with reference to the Bank's financial position as on March 31, 2022 and has no impact on financial, operation or other activities of the Bank.

RBI has mentioned that the action is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the Bank with its customers.

Please take the same on record.

Thanking you,

Yours faithfully

Venkatesh. H
Company Secretary & Secretary to the Board