



Date: 28th March, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
Block - G, Bandra-Kurla Complex,
Bandra (E) Mumbai — 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID: PAEL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street, Mumbai — 400001
Fax No. (022) 2272 3353

(Scrip Code - 517230)

Dear Sir/ Madam,

Sub: Intimation of Resignation of Independent Director

Ref: Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Mr. Kapil Ladha (DIN: 02553022), has resigned from the post of Independent Director of the Company with effect from 21st March, 2022 due to the reasons mentioned below: -

S.No	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kapil Ladha (DIN: 02553022), has expressed his intention to resign as an Independent Director of the company with effect from 21 st March, 2022 due to personal reasons.
2.	Date of Appointment/cessation(as applicable) & term of Appointment	with effect from 21 st March, 2022

Further, the Company has received confirmation from Mr. Kapil Ladha (DIN: 02553022) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 21st March, 2022. The said confirmation received is enclosed herewith.

We request you to take the same on record.

Thanking you,
Yours faithfully
For PAE Ltd.


(Sujitlal Lohar)



Company Secretary and Compliance Officer
Membership no.: 68229

PAE LIMITED

Date: 21/03/2022

To
The Board of Directors
PAE Limited
C/o Regus, Level 1,
Block A, Shivsagar Estate,
Dr. Annie Beasant Road, Worli
Mumbai 400 018

Sub: Resignation from the Office of Independent Director

Dear sir,

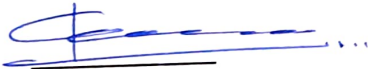
I am writing to formally notify you that I won't be able to continue on the board of the company as Independent Director due to my personal reasons. I therefore hereby tender my resignation from the Board of Directors of PAE Limited with effect from 21/03/2022.

Further, I hereby give conformation as required under SEBI (LODR) Regulations, 2015, that my resignation is due to the reason stated above and there are no other material reason.

Further, kindly note that I do not hold directorship of any other listed entity.

Kindly accept my resignation and inform all the concerned authorities.
Thanking you for the opportunity to be associated with the company.

Yours faithfully.



Kapil Ladha
Independent Director
(DIN: 02553022)