

14<sup>th</sup> March 2024**To****BSE Limited (Scrip Code: 532720)**Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

**Sub: Allotment of Non-Convertible Debentures – Issue size Rs. 1000 Crores**Ref: Our intimation dated Monday, 11<sup>th</sup> March 2024 on offer and issuance of Secured, Redeemable,  
Non-Convertible Debentures on private placement basis [Series AA2024\_I (Further Issuance)]

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 1,00,000 Secured, Redeemable, Non-convertible Debentures ("NCDs") of the face value of Rs. 1,00,000 per debenture issued at a discount of Rs. 99.1753 per debenture and accrued interest of Rs. 1,014.3443 per debenture, aggregating to subscription amount of Rs. 1009,15,16,900/-, on private placement basis to the identified investors. The said NCDs have been issued at a Fixed Coupon of 8.25% p.a. with effective yield (XIRR) at 8.28% and are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment was held today, 14<sup>th</sup> March 2024 which commenced at 11:45 a.m. (IST) and concluded at 12:00 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited****Brijbala Batwal**

Company Secretary

FCS: 5220