

February 24, 2023

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Submission of Certificate from Statutory Auditor in terms of Regulation 169(5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations").

Dear Sir/Madam,

Pursuant to Regulation 169(5) of the ICDR Regulations, please find enclosed herewith, a certificate issued by JBTM & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

For **Hubtown Limited**

Sadanand Lad
Company Secretary & Compliance Officer

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street, Mumbai - 400001.

Date: 23/02/2023

Dear Sir,

Sub: Certificate with respect to listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis

We, J B T M & ASSOCIATES LLP, have verified the relevant records and documents of Hubtown Limited with respect to the listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis in terms of Part VI of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") thereof and certify the following:

1. The Company has realised the 25% upfront money amounting to Rs. 5,40,00,000/- on or before August 2, 2022 against the allotment of 36,00,000 (Out of total 72,00,000 convertible warrants allotted) Convertible Warrants (the "Warrants") made on August 3, 2022 at the issue price of Rs. 57 per Warrant and further the Company has also realised the balance allotment money amounting to 15,12,00,000/-, from the bank account of allottees on or before February 06, 2023 against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants from an applicant of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.
2. Out of the total consideration of Rs. 25,92,00,000 transferred in the bank account, consideration of Rs. 20,52,00,000/- transferred in bank account against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants, has been received from the respective allottee's bank account and the relevant documents thereof are maintained by the Hubtown Limited as on the date of issue of this certificate.
3. The Company is in compliance with the relevant requirements of Companies Act, 2013, relevant provisions of Chapter V of ICDR Regulations viz sub-regulation (5) of Regulation 169 of Chapter V of ICDR Regulations, sub-section (6) of Section 42 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and relevant documents, including records of Bank Account

Statements/ Certificate of Forward Inward Remittance (as applicable) of each allottee regarding subscription money received from their respective banks accounts, are maintained by the issuer.

For J B T M & ASSOCIATES LLP

Firm Registration No. W100365

CHARTERED ACCOUNTANTS

DHAIRYA



DHAIRYA BHUTA

PARTNER

Membership No. 168889

UDIN: 231688890949DX7763

Date: 23/02/2023

Annexure I

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Certificate with respect to listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis

We, J B T M & ASSOCIATES LLP, have verified the relevant records and documents of Hubtown Limited with respect to the captioned preferential allotment and certify the following:

1. The Company has realised the 25% upfront money amounting to Rs. 5,40,00,000/- on or before August 2, 2022 against the allotment of 36,00,000 (Out of total 72,00,000 convertible warrants allotted) Convertible Warrants (the "Warrants") made on August 3, 2022 at the issue price of Rs. 57 per Warrant and further the Company has also realized the balance allotment money amounting to Rs. 15,12,00,000/-, from the bank account of allottees on or before February 06, 2023 against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants from an applicant of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.
2. Out of the total consideration of Rs. 25,92,00,000 transferred in the bank account, consideration of Rs. 20,52,00,000/- transferred in bank account against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 warrants has been received from the respective allottee's bank account and the relevant documents thereof are maintained by the Hubtown Limited as on the date of issue of this certificate.

For J B T M & ASSOCIATES LLP
Firm Registration No. W100365
CHARTERED ACCOUNTANTS

DHAIRYA

DHAIRYA BHUTA
PARTNER

Membership No. 168889

UDIN: 231688898949047151.

Date: 23/02/2023

