HUBTOWN LIMITED



Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071 Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

February 24, 2023

To,

BSE Limited	National Stock Exchange of India Limited
The Corporate Relationship Department	The Listing Department
1 st Floor, P.J. Towers, Dalal Street	Exchange Plaza, Bandra Kurla Complex
Fort, Mumbai - 400 001	Bandra (East), Mumbai - 400 051
Scrip Code: 532799	Symbol: HUBTOWN

<u>Sub:</u> Submission of Certificate from Statutory Auditor in terms of Regulation 169(5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations").

Dear Sir/Madam,

Pursuant to Regulation 169(5) of the ICDR Regulations, please find enclosed herewith, a certificate issued by JBTM & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

For Hubtown Limited

Sadanand Lad Company Secretary & Compliance Officer

JBTM & ASSOCIATES LLP Chartered Accountants

Date: 23/02/2023

The Chief General Manager Listing Operation, BSE Limited, 20th Floor, P.J.Towers,

Dalal Street, Mumbai - 400001.

Dear Sir,

To,

Sub: Certificate with respect to listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis

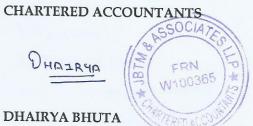
We, J B T M & ASSOCIATES LLP, have verified the relevant records and documents of Hubtown Limited with respect to the listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis in terms of Part VI of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "I CDR Regulations") thereof and certify the following:

- 1. The Company has realised the 25% upfront money amounting to Rs. 5,40,00,000/- on or before August 2, 2022 against the allotment of 36,00,000 (Out of total 72,00,000 convertible warrants allotted) Convertible Warrants (the "Warrants") made on August 3, 2022 at the issue price of Rs. 57 per Warrant and further the Company has also realised the balance allotment money amounting to 15,12,00,000/-, from the bank account of allottees on or before February 06, 2023 against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants from an applicant of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.
- 2. Out of the total consideration of Rs. 25,92,00,000 transferred in the bank account, consideration of Rs. 20,52,00,000/-transferred in bank account against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants, has been received from the respective allottee's bank account and the relevant documents thereof are maintained by the Hubtown Limited as on the date of issue of this certificate.
- 3. The Company is in compliance with the relevant requirements of Companies Act, 2013, relevant provisions of Chapter V of ICDR Regulations viz sub-regulation (5) of Regulation 169of Chapter V of ICDR Regulations, sub-section (6) of Section 42 of the Companies Act 2013and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and relevant documents, including records of Bank Account

229 222 Linkway Estate Malad Link Road Malad Wast Mumbai 400 064

Statements/ Certificate of Forward Inward Remittance (as applicable) of each allottee regarding subscription money received from their respective banks accounts, are maintained by the issuer.

For J B T M & ASSOCIATES LLP Firm Registration No. W100365



PARTNER

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Membership No. 168889 UDIN: 23168889898949DX7763 Date: 23/02/2023 Annexure I

JBTM & ASSOCIATES LLP Chartered Accountants

To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Certificate with respect to listing of 36,00,000 equity shares allotted on conversion of warrants on preferential basis

We, J B T M & ASSOCIATES LLP, have verified the relevant records and documents of Hubtown Limited with respect to the captioned preferential allotment and certify the following:

- 1. The Company has realised the 25% upfront money amounting to Rs. 5,40,00,000/- on or before August 2, 2022 against the allotment of 36,00,000 (Out of total 72,00,000 convertible warrants allotted) Convertible Warrants (the "Warrants") made on August 3, 2022 at the issue price of Rs. 57 per Warrant and further the Company has also realized the balance allotment money amounting to Rs. 15,12,00,000/-, from the bank account of allottees on or before February 06, 2023 against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 Warrants from an applicant of the aforesaid shares and there is no circulation of funds or mere passing of book entries in this regard.
- 2. Out of the total consideration of Rs. 25,92,00,000 transferred in the bank account, consideration of Rs. 20,52,00,000/-transferred in bank account against allotment of the 36,00,000 equity shares on conversion of the 36,00,000 warrants has been received from the respective allottee's bank account and the relevant documents thereof are maintained by the Hubtown Limited as on the date of issue of this certificate.

For J B T M & ASSOCIATES LLP Firm Registration No. W100365 CHARTERED ACCOUNTANTS

DHAIRYA BHUTA PARTNER Membership No. 168889 UDIN: 23168889898949047151.

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