

Corporate Office :  
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CIN : L65910MH1998PLC115967



March 19, 2024

To,

|  |   |
|--|---|
| Corporate Relationship Department,<br>BSE Ltd<br>P.J. Towers, 1 <sup>st</sup> Floor,<br>Dalal Street, Mumbai - 400 023 | National Stock Exchange of India Limited<br>Exchange Plaza<br>Bandra – Kurla Complex, Bandra (East)<br>Mumbai – 400 051 |
|--|---|

Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Subject: Update regarding Financial Closure achieved by IRB Kota Tollway Private Limited and IRB Gwalior Tollway Private Limited, Project SPVs of IRB Infrastructure Trust**

Please find attached a copy of an update provided by IRB Infrastructure Trust - associate of the Company regarding IRB Kota Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and IRB Gwalior Tollway Private Limited, the Project SPV for Tolling, Operation, Maintenance and Transfer of Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh (collectively "TOT 13 Project"), Project SPVs of IRB Infrastructure Trust have now achieved financial closure for the implementation of TOT 13 Project by collectively tying up Rs. 1,331 Crores from the Lender/s.

You are requested to kindly take note of the same.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**

**Corporate Office:**3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village,  
Andheri (E), Mumbai-400 072

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CIN : U45200MH2002PTC135512

March 19, 2024

**National Stock Exchange of India Limited**

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Dear Sir/Ma'am,

**NSE Symbol: IRBIT / Series: IV****Sub.: Update regarding Financial Closure achieved by IRB Kota Tollway Private Limited and IRB Gwalior Tollway Private Limited (TOT13 Project SPVs)**

IRB Kota Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and IRB Gwalior Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh (collectively "TOT 13 Project"), incorporated by IRB Infrastructure Trust (the Trust); have now achieved financial closure for the implementation of TOT 13 Project, by collectively tying up Rs. 1,331 Crore from the Lender/s.

Key Highlights of the Project are as under:

|                                    |   |
|------------------------------------|---|
| <b>Project description</b>         | Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13) |
| <b>Length</b>                      | 110.28 Km   |
| <b>Concession Fee &amp; Period</b> | The Trust to pay upfront Concession Fee of Rs. 1,683 Crores to NHAI for revenue-linked Concession Period of 20 years. Concession Fee for Kota Bypass including cable stayed bridge and Gwalior-Jhansi Section are in the proportion of ~31% and ~69% respectively.  |
| <b>Estimated Project Cost</b>      | ~Rs. 1,901 Crore  |
| <b>Tariff &amp; Tolling</b>        | Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.  |

This is for your information and records.

Thanking you,

**For MMK Toll Road Private Limited  
(in its capacity as Investment Manager to IRB Infrastructure Trust)**KAUSTUBH  
PURUSHOTTAM  
SHEVADE  
SHEVADE  
Digitally signed by  
KAUSTUBH PURUSHOTTAM  
SHEVADE  
Date: 2024.03.19 17:24:57  
+05'30'**Kaustubh Shevade****Company Secretary and Compliance Officer**