



November 08, 2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEHE

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated November 08, 2023 for Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated November 08, 2023, with respect to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP – Legal and Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



November 08, 2023: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its **second quarter (Q2FY24) and six months (H1FY24) financial results for the period ended September 30, 2023.**

Management Commentary

“We are pleased to inform that utilisation at our newly commenced greenfield unit at Dahej has picked up which is reflected in good year-on-year (Y-o-Y) revenue growth of 14% in the first half ended September 30, 2023. The performance is driven by increasing demand for industrial bulk packaging in end-use sectors including Chemicals, Food & Beverage and Medicines. We expect growth in the market and are certain of a strong performance going forward on the back of robust demand for industrial packaging products.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q2FY24	Q2FY23	Y-o-Y	H1FY24	H1FY23	Y-o-Y
		Un-Audited	Un-Audited	Growth (%)	Un-Audited	Un-Audited	Growth (%)
1.	Total Income	784.24	672.55	16.6%	1,475.36	1,297.06	13.7%
2.	EBITDA	87.40	74.11	17.9%	163.84	144.47	13.4%
3.	EBITDA Margin (%)	11.1%	11.0%	-	11.1%	11.1%	-
4.	Profit After Tax (PAT)	42.57	38.54	10.5%	79.03	71.82	10.1%
5.	Earnings per share (EPS)	0.55	0.49	-	1.01	0.92	-

Highlights of Q2FY24

- With the launch of Intermediate Bulk Containers (IBCs), TPL Plastech has also entered into the composite segment (IBCs).
- Utilisation at the newly commenced greenfield unit at Dahej, Gujarat has picked up for manufacturing IBCs along with other industrial packaging products i.e. Drums and Jerry Cans.
- IBCs which come under Value Added Products are already manufactured by Time Technoplast Limited (parent company). Due to cost effectiveness, easier handling and emphasis on sustainability, IBCs are gaining popularity, and the Company is expected to immensely benefit from this in the future.

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Small Packaging products from 50 ml to 10 Ltr capacity
- Narrow, Wide and Open Mouth Drums ranging from 25-250 Ltr capacity
- Intermediate Bulk Containers (IBC) 1000 Ltr capacity

For details please visit: www.tplplastech.in

**About Time Technoplast Limited**

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG, CNG and Oxygen) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

Mr. Digvijay Singh Rathore

Manager – Investor Relations

P: +91 22 7111 9304

E: digvijay.rathore@timetechnoplast.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.