

GMM/SEC/2020-21/61

March 16, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 505255**

**National Stock Exchange of India, Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Symbol: GMPFAUDLR**

**Sub: GMM Pfaudler acquires assets of HDO Technologies Limited (in Liquidation)**

Dear Sir,

With the approval of the Board of Directors, the Company has participated in the e-auction process for sale of Assets (factory land, building, plant and machinery, office equipment, computers, furniture and fixtures, vehicles and capital work in progress) owned by HDO Technologies Limited (in Liquidation) (“**HDOT**”) in accordance with the process memorandum dated February 23, 2021 issued by HDOT’s Liquidator under the provisions of Insolvency and Bankruptcy Code, 2016, vide order of Hon’ble National Company Law Tribunal, Mumbai bench, dated June 28, 2018 and was declared as the successful bidder by the Liquidator through letter of intent dated March 16, 2021.

This state-of-the-art manufacturing facility, spread over 11.9 acres with 7 manufacturing bays (built up area of 23,617 square meters) is located in Vatva, Ahmedabad and is equipped to manufacture a wide range of Heavy Engineering equipment with a crane lifting capacity of 200 metric tonnes, deep-hole drilling (up to 1 meter) capabilities, plate rolling capabilities up to 110 millimeters, strip cladding capabilities, orbital welding capabilities, a 308.6 square meters clean room for fabrication of high alloy materials, vertical turret lathes and other machine tools. Details of the said transaction are noted in the Annexure.

Kindly take the same on record and disseminate the information.

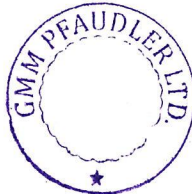
Thanking you,

Yours faithfully,

For **GMM Pfaudler Limited**

*Mittal Mehta*

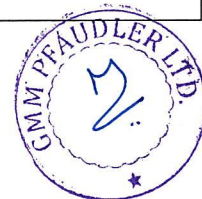
**Mittal Mehta**  
**Company Secretary & Compliance Officer**  
**FCS No. 7848**



**Encl: As above**

Annexure

Sr. No.	Particulars	Details
1	Name of the Seller and brief details	"Seller" means HDO Technologies Limited (in liquidation) ("HDOT"), acting through the Liquidator. HDOT is the wholly owned subsidiary of Hindustan Dorr Oliver Limited (in liquidation) having its manufacturing facility at Plot No. 5/1/2 and Plot No. 5/1/4, Phase 1, GIDC, Vatva, Ahmedabad, Gujarat 382445.
2	Objects/ purpose and effects of acquisition	Enhancing capacity and augmenting capabilities for our Heavy Engineering business.
3	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
4	Date on which the agreement(s) for sale has been entered into	The Company has participated in the e-auction process for sale of Assets owned by HDOT in accordance with the process memorandum dated February 23, 2021 issued by HDOT's Liquidator under the provisions of Insolvency and Bankruptcy Code, 2016, vide order of Hon'ble National Company Law Tribunal, Mumbai bench, dated June 28, 2018 and was declared as the successful bidder by the Liquidator.
5	Indicative time period for completion of the acquisition	Assignment deed (for the GIDC land forming part of the Assets under liquidation) will be executed and the invoices (for the plant & machinery) will be issued upon payment of the balance consideration amount by the Company. Tentative date for the completion of the transaction is April 30, 2021.
6	Industry to which the Seller belongs	The Seller is primarily a manufacturer of pressure vessels and heat exchangers for process industries, and manufacturing of various proprietary equipment and machinery spares specifically for Oil and Gas, Fertilizer, Refinery, Petrochemical, Thermal Power Sector, Minerals, Environment, Pulp & Paper.
7	Brief background about the Seller in terms of products/ line of business acquired, date of incorporation, country in which the seller has presence and any other significant information (in brief)	HDOT is a public company incorporated on July 20, 2006 under the Companies Act, 1956 as a wholly owned subsidiary of Hindustan Dorr Oliver Limited. Industries served include Oil & Gas, Petrochemicals, Minerals, Refinery, Fertilizers.



8	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	No, the acquisition does not fall within the ambit of related party transactions.
9	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory or governmental approvals (except GIDC approval for the assignment of the lease pertaining to the land) are required for the acquisition.
10	Cost of acquisition or the price at which the shares are acquired	INR 584.6 million
11	Percentage of shareholding/ control/ acquired and/ or number of shares acquired	Not applicable

For **GMM Pfaudler Limited**

*Mittal Mehta*

**Mittal Mehta**  
**Company Secretary & Compliance Officer**  
**FCS No. 7848**

