



MAHARASHTRA SEAMLESS LIMITED

INTERIM CORPORATE OFFICE : Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545
CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

E-Communication

MSL/SEC/SE/2021-22

February 2, 2022

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Stock Code: 500265

Scrip Code: MAHSEAMLES

Sub: Compliances under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting held on February 2, 2022

Dear Sir/Madam,

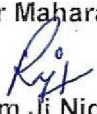
Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. February 2, 2022, has considered and approved the Un-audited standalone and consolidated financial results for the quarter and nine month ended December 31, 2021. A copy of duly signed Un-audited financial results along with limited review report thereon issued by M/s L B Jha & Co., Statutory Auditors of the Company, are enclosed.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 8:25 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Maharashtra Seamless Limited


Ram Ji Nigam
Company Secretary



Encl.- As stated above

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

Limited Review Report

To
The Board of Directors
Maharashtra Seamless Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Maharashtra Seamless Limited** ("the Company"), for the quarter ended December 31, 2021 and nine months ended December 31, 2021 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has not recognized interest income on loan granted to one of its Indian subsidiary. This is not in accordance with the provisions of section 186(7) of the Companies Act 2013 and consequently, the standalone profits for the quarter and nine months ended December 31, 2021 is understated.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 02nd February, 2022



For L. B Jha & Co.,
Chartered Accountants
(Firm Registration number: 301088E)

Pratik Agarwal

(Pratik Agarwal)
Partner
(Membership Number 301880)
UDIN: 22301880AAAACE8454

**MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)**

Registered Office: Pipe Nagar, Village Sukefi, NH 17, BKG Road, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511; Email: Secretarial@mahaseam.com, Website:www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana)
Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1968PLC080545
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31 ST DECEMBER 2021
(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Standalone					
		Quarter Ended		Nine Month Ended		Year Ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1	Revenue from operations						
	a. Sales / Income from Operations	94,679	81,139	54,444	2,36,419	1,57,949	2,22,508
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	94,679	81,139	54,444	2,36,419	1,57,949	2,22,508
2	Other Income	2,186	3,170	2,284	8,503	7,535	9,064
3	Total Revenue (1+2)	96,865	84,309	56,728	2,44,922	1,65,484	2,31,572
4	Expenses						
	a. Cost of materials consumed	71,627	64,923	36,628	1,79,513	92,061	1,39,833
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Change of Inventories of finished goods, work in progress and stock in trade	(7,292)	(11,278)	(1,194)	(22,571)	5,675	(3,800)
	d. Employees benefits expenses	1,888	1,897	1,647	5,494	4,834	6,697
	e. Finance Costs	1,051	976	1,197	2,965	3,762	4,801
	f. Depreciation and amortisation expenses	2,647	2,592	2,652	7,907	7,934	10,539
	g. Other Expenses	14,602	13,196	8,644	35,956	23,427	35,135
	Total Expenses	84,523	72,306	49,574	2,09,266	1,37,693	1,93,205
5	Profit / (Loss) before exceptional items & Tax (3-4)	12,342	12,003	7,154	35,656	27,791	38,367
6	Exceptional items	-	-	-	-	-	19,099
7	Profit / (Loss) before Tax (5-6)	12,342	12,003	7,154	35,656	27,791	19,268
8	Tax Expenses						
	Current Tax	2,472	2,008	(939)	5,102	1,603	-
	Deferred Tax	729	722	1,222	1,848	3,687	5,109
	Total Tax Expenses	3,201	2,730	283	6,950	5,290	5,109
9	Net Profit after tax (7-8)	9,141	9,273	6,871	28,706	22,501	14,159
10	Other Comprehensive Income						
	L. Other Comprehensive income to be reclassified to profit/(loss) in subsequent years	-	-	-	-	-	-
	Remeasurement of defined Benefit Plans (Net Of Tax)	44	45	(6)	138	(17)	194
11	Total Comprehensive income (Net of Tax) (9+10)	9,185	9,318	6,865	28,844	22,484	14,353
12	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350	3,350
13	Earning per Share (EPS)						
	- Basic/Diluted Earning Per Share Not Annualised (Rs.)	13.64	13.84	10.26	42.84	33.58	21.13
14	Other Equity						3,21,010

Sl. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1	Segment Revenue						
	a. Steel Pipes & Tubes	93,477	79,706	52,977	2,32,348	1,53,486	2,16,645
	b. Power - Electricity	1,488	1,764	1,300	4,912	3,882	5,406
	c. Rig	568	742	738	1,987	2,240	2,951
	d. Others /Unallocated	2,186	3,170	2,284	8,503	7,535	9,064
	Total income	97,719	85,382	57,299	2,47,750	1,67,143	2,34,066
	Less: Inter segment revenue	854	1,073	571	2,828	1,689	2,494
	Total	96,865	84,309	56,728	2,44,922	1,65,484	2,31,572
2	Segment Results : Profit before tax and interest (EBIT) from each Segment						
	a. Steel Pipes & Tubes	10,360	8,561	5,159	26,827	21,203	30,208
	b. Power - Electricity	927	1,178	819	3,284	2,450	3,466
	c. Rig	(80)	70	89	7	365	430
	d. Others /Unallocated	2,186	3,170	2,284	8,503	7,535	9,064
	Total	13,893	12,979	8,351	38,621	31,553	43,168
	Less: i) Interest & Financial Charges	1,051	976	1,197	2,965	3,762	4,801
	ii) Other Unallocable Expenditure	-	-	-	-	-	-
	Total Profit Before Tax	12,342	12,003	7,154	35,656	27,791	38,367
3	Segment Assets						
	a. Steel Pipes & Tubes	3,04,891	2,36,167	2,02,348	3,04,891	2,02,348	2,29,066
	b. Power - Electricity	27,973	28,339	29,386	27,973	29,386	29,050
	c. Rig	71,708	71,915	72,815	71,708	72,815	72,199
	d. Others /Unallocated	1,33,763	1,42,641	1,59,933	1,33,763	1,99,933	1,83,406
	Total	5,38,335	4,79,062	5,04,482	5,38,335	5,04,482	5,13,721
4	Segment Liabilities						
	a. Steel Pipes & Tubes	1,26,735	75,628	75,341	1,26,735	75,341	90,621
	b. Power - Electricity	167	115	551	167	551	105
	c. Rig	31,247	33,063	71,104	31,247	71,104	71,203
	d. Others /Unallocated	29,327	28,582	24,995	29,327	24,995	27,432
	Total	1,87,476	1,37,388	1,71,991	1,87,476	1,71,991	1,89,361

- Notes:**
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February, 2022 and have undergone "Limited Review" by Statutory Auditors of the Company.
 - Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
 - The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of the results. The Company will continue to monitor any material changes to future economic conditions.
 - Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited

Saket Jindal

Place : New Delhi
Date : 2nd February, 2022

Saket Jindal
Managing Director
DIN:00405736

Limited Review Report

To
The Board of Directors
Maharashtra Seamless Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Maharashtra Seamless Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures and associates for the for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

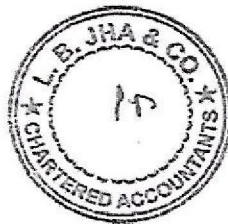


4. The Statement includes the results of the following entities:

Sl. No.	Subsidiaries	Joint Ventures	Associates
(i)	Maharashtra Seamless (Singapore) Pte. Ltd.	Gondkhari Coal Mining Ltd.	Jindal Pipes (Singapore) Pte. Ltd.
(ii)	Maharashtra Seamless Finance Ltd.	Dev Drilling Pte. Ltd.	Star Drilling Pte. Ltd.
(iii)	Jindal Premium Connections Pvt. Ltd.		
(iv)	Discovery Oil and Mines Pte. Ltd.		
(v)	Internovia Natural Resources FZ LLC		
(vi)	Zircon Drilling Supplies and Trading FZE		
(vii)	United Seamless Tubulaar Pvt. Ltd		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the unaudited interim financial results of five subsidiaries which is located in India and outside India, whose financial statements reflect total assets of Rs. 86712.57 lakhs as at December 31, 2021, total revenues of Rs.19358.24 lakhs and Rs. 42721.06 lakhs, total net profit after tax of Rs. 2169.61 lakhs and Rs. 3089.61 lakhs and total comprehensive income of Rs. 2163.01 lakhs and Rs. 3469.63 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



7. The consolidated financial results includes the unaudited interim financial information of two subsidiaries located outside India which have not been reviewed by their respective auditors, whose interim financial information reflect total assets of Rs. 1468.86 lakhs as at December 31, 2021 and total revenue of Rs. 104.07 lakhs and Rs. 206.31 lakhs, net profit of Rs. 28.36 lakhs and Rs. 5786.14 lakhs and total comprehensive income of Rs.28.97 lakhs and 5736.10 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 as considered in the consolidated unaudited financial results, in respect of one joint venture, based on their interim financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs.914.25 lakhs and Rs. 2224.62 lakhs and total comprehensive loss of Rs.912.30 lakhs and 2113.78 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 as considered in the consolidated unaudited financial results, in respect of one joint venture and two associates, based on their interim financial information which have not been reviewed by their respective auditors. The financial information has been prepared in accordance with accounting principles generally accepted in their respective countries.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Mumbai
Date :02nd February, 2022



For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

Pratik Agarwal

(Pratik Agarwal)
Partner

(Membership No.301880)
UDIN: 22301880AAAACF3132

**MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)**

Registered Office: Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511; Email: Secretariat@mahaseam.com, Websitewww.jindal.com

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Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - 192999MH1999PLC000545

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31 ST DECEMBER 2021

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Revenue from operations						
	a. Sales / Income from Operations	1,13,940	95,142	56,217	2,78,130	1,59,978	2,30,834
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	1,13,940	95,142	56,217	2,78,130	1,59,978	2,30,834
2	Other Income	2,249	3,191	2,253	8,590	7,498	8,740
3	Total Revenue (1+2)	1,16,189	98,333	58,470	2,86,720	1,67,476	2,39,574
4	Expenses						
	a. Cost of materials consumed	85,539	75,727	38,565	2,10,148	94,503	1,46,398
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	(8,023)	(12,285)	(2,910)	(24,385)	4,671	(7,051)
	d. Employees benefits expenses	2,142	2,138	1,937	6,250	5,332	7,235
	e. Finance Costs	1,176	1,074	1,340	3,327	4,389	5,574
	f. Depreciation and amortisation expenses	3,442	3,384	3,615	10,282	9,405	12,146
	g. Other Expenses	17,361	15,407	9,421	42,367	23,750	37,711
	Total Expenses	1,01,637	85,445	52,238	2,47,989	1,42,050	2,02,013
5	Profit / (Loss) before share of Profit / (Loss) from investment in Associates & Joint Ventures, exceptional Items & Tax (3-4)	14,552	12,888	6,232	38,731	25,426	37,561
6	Share of Profit / (Loss) from investment in Associates & Joint Ventures	(915)	(654)	(667)	(2,225)	(2,021)	(2,631)
7	Exceptional Items	-	-	-	-	-	17,673
8	Profit / (Loss) before Tax (5+6-7)	13,637	12,234	5,565	36,506	23,405	17,257
9	Tax Expenses						
	Current Tax	2,472	2,008	(939)	5,102	1,603	7
	Deferred Tax	729	722	1,222	1,848	3,687	5,109
	Adjustment Relating to Earlier Years	13	-	(3)	13	(3)	(8)
	Total Tax Expenses	3,214	2,730	280	6,963	5,287	5,113
10	Net Profit after tax (8-9)	10,423	9,504	5,285	29,543	18,118	12,144
11	Other Comprehensive Income						
	i. Other Comprehensive Income to be reclassified to profit/(loss) in subsequent years						
	a. Exchange Differences in Translating the financials statements of foreign operations	(4)	(59)	195	(535)	235	59
	ii. Other Comprehensive Income not to be reclassified to profit/(loss) in subsequent years						
	a. Remeasurement of defined Benefit Plans (Net Of Tax)	44	45	(6)	138	(17)	194
	b. Fair Valuation of Equity Shares	-	887	-	887	-	-
	Other Comprehensive Income for the Year (Net of Tax) (i+ii)	44	932	(6)	1,025	(17)	194
		40	873	189	490	218	252
12	Total Comprehensive Income (Net of Tax) (10+11)	10,463	10,377	5,474	30,033	18,336	12,396
	Net Profit attributable to:						
	a. Owners of the Company	9,468	9,090	5,286	28,140	15,558	9,804
	b. Non Controlling Interest	955	414	(1)	1,403	2,560	2,340
	Other Comprehensive Income attributable to:						
	a. Owners of the Company	40	872	108	512	149	(25)
	b. Non Controlling Interest	-	1	81	(22)	69	277
	Total Comprehensive Income attributable to:						
	a. Owners of the Company	9,508	9,962	5,394	28,652	15,707	9,779
	b. Non Controlling Interest	955	415	80	1,381	2,629	2,617
13	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350	3,350
14	Earning per Share (EPS)						
	- Basic/Diluted Earnings Per Share (Net Unaudited) (Rs.)	14.13	13.57	7.89	42.00	23.22	14.63
15	Other Equity						3,26,522

SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1 Segment Revenue						
a. Steel Pipes & Tubes	93,477	79,706	52,977	2,32,348	1,53,486	2,16,645
b. Power - Electricity	1,488	1,764	1,300	4,912	3,882	5,406
c. Rig	568	742	738	1,987	2,240	2,951
d. Others /Unallocated	21,510	17,194	4,026	50,301	9,527	17,066
Total Income	1,17,043	99,406	59,041	2,89,548	1,69,135	2,42,068
Less: Inter segment revenue	854	1,073	571	2,828	1,659	2,494
Total	1,16,189	98,333	58,470	2,86,720	1,67,476	2,39,574
2 Segment Results : Profit before tax and interest (EBIT) from each Segment						
a. Steel Pipes & Tubes	10,360	8,561	5,159	26,827	21,203	30,208
b. Power - Electricity	927	1,178	819	3,284	2,450	3,466
c. Rig	(80)	70	89	7	565	430
d. Others /Unallocated	4,521	4,159	1,556	11,940	5,797	9,281
Total	15,728	13,962	7,572	42,058	29,815	43,133
Less: i) Interest & Financial Charges	1,176	1,074	1,340	3,327	4,389	5,574
ii) Other Unallocable Expenditure	-	-	-	-	-	-
Total Profit Before Tax	14,552	12,888	6,232	38,731	25,426	37,561
3 Segment Assets						
a. Steel Pipes & Tubes	3,04,891	2,36,167	2,02,348	3,04,891	2,02,348	2,29,066
b. Power - Electricity	27,973	28,339	29,386	27,973	29,386	29,050
c. Rig	71,708	71,915	72,815	71,708	72,815	72,199
d. Others /Unallocated	1,63,330	1,62,802	2,15,892	1,63,330	2,15,892	2,05,246
Total	5,67,902	4,99,223	5,20,431	5,67,902	5,20,431	5,35,561
4 Segment Liabilities						
a. Steel Pipes & Tubes	1,26,735	75,428	75,341	1,26,735	75,341	90,621
b. Power - Electricity	167	115	551	167	551	105
c. Rig	31,247	33,063	71,104	31,247	71,104	71,203
d. Others /Unallocated	52,086	43,215	37,614	52,086	37,614	43,753
Total	2,10,235	1,52,021	1,84,610	2,10,235	1,84,610	2,05,682

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February, 2022 and have undergone "Limited Review" by Statutory Auditors of the Company.
- Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of the results. The Company will continue to monitor any material changes to future economic conditions.
- Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited:

Saket Jindal

Saket Jindal
Managing Director
DIN:00405736

Place : New Delhi
Date : 2nd February, 2022