



**Raama  
Paper  
Mills  
Limited**

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Website : www.ramapaper.com

(Formerly Known as Rama Paper Mills Limited)

Dated: 20.05.2022

To,  
Online Surveillance Team,  
BSE Limited, P J Towers,  
Dalal Street,  
Mumbai - 400001  
India

**Subject: Clarification sought from the Company regarding significant movement in price of the security.**

Dear Sir,

This is in response to the captioned subject, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to clarify that the Company has made every disclosure as reasonably required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 time to time.

Further, the increase in the price of the Security is purely a market driven activity and the Company/Management/Promoters of the Company has no role to play in this matter in any manner. The management of the Company is trying hard to get the Company back on track. Lack of working capital finance is the main challenge being faced by the Company. However, the management of the Company is hopeful to get it resolved soon in the future. It is also hereby confirmed that the management/promoters of the Company are not in any way having the any price sensitive information which is not known to the public.

Further, the Company also undertakes to comply with the disclosures requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in the future as well like in the past to inform to the exchange every price sensitive information as and when arise.

You are requested to take the same on record and oblige.

Thanking You

Yours truly,

**FOR RAMA PAPER MILLS LIMITED**

  
**HIMANSHU DUGGAL  
COMPANY SECRETARY**

