



Date: August 24, 2021

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform that the Company through its wholly owned subsidiary M/s. Prestige Office Ventures has acquired 70% equity stake in Shipco Infrastructure Private Limited on August 23, 2021 for creating logistics and warehousing space.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Prestige Estates Projects Limited

**Venkat K Narayana
Chief Executive Officer**



Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Shipco Infrastructure Private Limited (“Shipco”) is a Company incorporated in 2006 and is into business of real estate development.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	This transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Real Estate and Construction
4.	Objects and effects of acquisition	To create logistics and warehousing space.
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on August 23, 2021
7.	Nature of consideration	Cash consideration paid through Banking channel
8.	Price at which shares would be subscribed	Rs. 22.68 Crores
9.	Percentage of shareholding/ no. of shares acquired	70% equity shareholding in Shipco Infrastructure Private Limited.
10.	Brief background of the entity being acquired	Shipco Infrastructure Private Limited (“Shipco”) is a Company incorporated in 2006 and is into business of real estate development.