

KIRAN VYAPAR
LIMITED

06.11.2024

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Sub: Intimation under Regulation-30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 – Resignation of Statutory Auditors of Material Subsidiary Company.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s B. Chhawchharia & Co, Chartered Accountants, (Firm Registration Number: 305123E) Statutory Auditors of Material Subsidiary Company have tendered their resignation vide their letter dated November 5, 2024 informing their inability to continue as Statutory Auditors of a Material Subsidiary Company namely **Iota Mtech Limited** for the reasons specified in the resignation letter.

A copy of the resignation letter dated 5th November, 2024 with Annexure as received from M/s B. Chhawchharia & Co, Chartered Accountants, (Firm Registration Number: 305123E) is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

You are requested to take the same on your record.

For Kiran Vyapar Limited

(Pradip Kumar Ojha)
Company Secretary
Encl: As Above

LN BANGUR GROUP OF COMPANIES

email: kvi@lnbgroup.com



CORPORATE ADDRESS

Athiva, Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India | L: +91 40 69282828

REGISTERED OFFICE

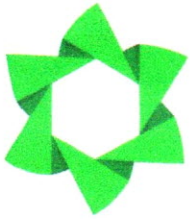
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CIN : L51909WB1995PLC071730

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KIRAN VYAPAR LIMITED

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the Company	Company : Kiran Vyapar Limited Material Subsidiary Companies : IOTA Mtech Limited
2	Name of Auditor	M/s B. Chhawchharia & Co, Chartered Accountants, (Firm Registration Number: 305123E)
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	As mentioned in Resignation letter dated 5 th November, 2024 by Statutory Auditors of Material Subsidiary Company : "The term as Statutory Auditors of Holding Company Kiran Vyapar Ltd. ("KVL") has gotten over. In view of the fact, that IOTA Mtech Limited is a material subsidiary of KVL, we deem it just and proper that we should resign as auditors of Material Subsidiary Company also".
4	Effective Date of resignation	5 th November, 2024
5	Brief profile	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022
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B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers
3, Alipore Road, Kolkata - 700 027, India
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952
E-mail : contact@bccoindia.com

Date: 05th November, 2024

To,
IOTA MTech Limited
7, Munshi Premchand Sarani, Hasting's,
Kolkata – 700 022

Dear Sirs,

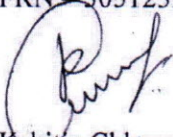
Sub: **Resignation as Statutory Auditors**

Please note that our term as statutory auditors of your Holding Company being Kiran Vyapar Ltd. ("KVL") has gotten over. In view of the fact, that your Company is a material subsidiary of KVL, we deem it just and proper that we should resign as auditors of your Company also.

We thank you for this association and appreciate your understanding.

Thanking you,

Yours sincerely,
For **B Chhawchharia & Co.**
Chartered Accountants
FRN - 305123E


Kshitiz Chhawchharia
Partner
(Membership No. 061087)





**Format of information to be obtained from
the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: IOTA MTech Limited
2. Details of the statutory auditor:
 - a. Name: B CHHAWCHHARIA & CO.
 - b. Address: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027
 - c. Phone number: 033 2479 1951
 - d. Email: contact@bccoinia.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 17/01/2022
 - b. Date on which the term of the statutory auditor was scheduled to expire: FY 2026-27
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Limited Review for Quarter Ended 30/09/2024 on 05/11/2024
4. Detailed reasons for resignation: Letter dt. 05.11.2024 - enclosed
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) - NA
6. In case the information requested by the auditor was not provided, then following shall be disclosed: NA
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: NA

Declaration

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Signature of the authorized signatory

Date: 05th November, 2024

Place:

Encl:

For B. CHHAWCHHARIA & CO.

Chartered Accountants

FRN-305123E

Kshitiz Chhawchharia
Partner

Membership No-061027