

MTL/SEC/2022-2023/29

Date: 29<sup>th</sup> September, 2022

To,  
The Manager (Listing)  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400001

**Company's Scrip Code: 511768 (MASTERTR)**

**Sub: Proceedings of the 37<sup>th</sup> Annual General Meeting of Master Trust Limited held on Thursday, 29<sup>th</sup> September, 2022.**

Dear Sir/Madam,

We would like to inform you that the 37<sup>th</sup> Annual General Meeting (AGM) of Members of "Master Trust Limited" was held on Thursday, 29<sup>th</sup> September, 2022 at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab.

- ***Time of Commencement of Meeting:* 11.00 A.M.**
- ***Time of Conclusion of Meeting : 11.30 A.M.***

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of 37<sup>th</sup> Annual General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For **Master Trust Limited**

**VIKAS  
GUPTA**

Digitally signed by VIKAS GUPTA  
DN: cn=VIKAS GUPTA, o=MASTER TRUST LIMITED, ou=LUDHIANA, postalCode=141001, email=vikas.gupta@mastertrust.co.in, serial=156629918371402683066368200  
156629918371402683066368200  
2.5.4.20=81164608699221058189226027474688  
o=MASTER TRUST LIMITED, ou=LUDHIANA, postalCode=141001, email=vikas.gupta@mastertrust.co.in, serial=156629918371402683066368200

**Vikas Gupta**  
**Company Secretary & Compliance Officer**

Encl: As above

**MASTER TRUST LTD**

CIN: L65991PB1985PLC006414

Regd. Office: Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001 • Tel.: 0161-3911500 • Fax: 0161-2402963

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000 • Fax: 011-42111040

Email: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

www.mastertrust.co.in

**BRIEF PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF MASTER TRUST LIMITED**  
**HELD ON THURSDAY THE 29<sup>TH</sup> DAY OF SEPTEMBER, 2022**

**Date, Time and Venue of the Meeting:**

The 37<sup>th</sup> Annual General Meeting of Master Trust Limited was held on Thursday, 29th September, 2022 and the meeting commenced at 11.00 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 11.30 a.m. on the same date.

**Brief details of proceeding and items deliberated at the meeting:**

Mr. Harjeet Singh Arora, Managing Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Anil Bhatia was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Rajinder Kumar Singhania was present at the Meeting.

Twenty Two (22) Members were present in person including Six (6) Body Corporate Members present through their authorised representative.

The Company Secretary & Compliance Officer of the Company has delivered his welcome speech for the 37<sup>th</sup> Annual General Meeting. He further informed that the Statutory Registers under the Companies Act, 2013; Register of Proxies; Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022; Independent Auditors Report on the audited Financial Statements of the Company; Secretarial Audit Report; MOA and AOA of the Company and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2022 were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech and shared the financial growth of the Company and Company's Performance. He further appraised the members about the performance of the Company and new products in related business segment.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting. Thereafter, the Chairman declared the meeting as commenced.

**MASTER TRUST LTD**

CIN: L65991PB1985PLC006414

Regd. Office: Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001 • Tel.: 0161-3911500 • Fax: 0161-2402963

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000 • Fax: 011-42111040

Email: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

**VIKAS  
GUPTA**

Digitally signed by VIKAS GUPTA  
DN: cn=VIKAS GUPTA, postalCode=141016, st=PUNJAB,  
o=Master Trust Limited, ou=Corporate Office, c=IN  
566259107110902626966384999  
2.5.4.20=84116664008066825706a3d9526274760d0d  
810c40855d41b25391c0a11  
email=CJVKASGUPTA@GMAIL.COM, ou=VIKAS GUPTA  
Date: 2022.09.29 16:56:31 +05'30



RE-APPOINTMENT OF M/S. C.S. ARORA & ASSOCIATES, CHARTERED ACCOUNTANTS,  
LUDHIANA (FIRM REGISTRATION NO.: 015130N)

**SPECIAL BUSINESS:**

**4. Resolution No. 4: ORDINARY RESOLUTION**

APPROVAL FOR RELATED PARTIES TRANSACTIONS (RPT)

**5. Resolution No. 5: SPECIAL RESOLUTION**

REVISION IN OVERALL BORROWING POWERS OF THE COMPANY.

**6. Resolution No. 6: SPECIAL RESOLUTION**

CREATION OF MORTGAGE / CHARGE ON THE ASSETS OF THE COMPANY.

**7. Resolution No. 7: SPECIAL RESOLUTION**

APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013.

**8. Resolution No. 8: SPECIAL RESOLUTION**

APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

**9. Resolution No. 9: ORDINARY RESOLUTION**

TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS WITH MASTER CAPITAL SERVICES LIMITED.

The Company Secretary further informed the members that Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

Thereafter, the Company Secretary ordered for a poll/voting by ballot papers to be taken at the meeting on all the Nine (9) Resolutions for the Ordinary as well as Special Business as set out under items No (s) 1 to 9 of the Notice as aforesaid, but before commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) within 48 hours of conclusion of the Annual General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot

VIKAS  
GUPTA

Digitally signed by VIKAS GUPTA  
DN: cn=VIKAS GUPTA, o=Vikas Gupta & Associates, ou=Vikas Gupta & Associates, email=vikas.gupta@vikasgupta.com, c=IN  
c=IN, ou=Vikas Gupta & Associates, o=Vikas Gupta & Associates, email=vikas.gupta@vikasgupta.com, cn=VIKAS GUPTA  
566.2591.1871.d02b20c4b07892d9d5f563676d95  
2.5.8.2.2=dn:1966d5c56690a217016d49138627116cdd  
b70caed5025d1e25f1cc311  
email=VICASGUPTA@GMAIL.COM, c=IN=VIKAS GUPTA  
Date: 2022.09.29 16:57:13 +05'30'

process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below, by a person duly authorized by him on this behalf.

Resolutions	Resolutions Matter	Result declared
Resolution No. 1	Adoption of the Audited Financial Statements of the company for the financial year ended March 31, 2022, together with the reports of the board of directors and the auditors' thereon	On or before 01.10.2022 at 11.00 a.m.
Resolution No. 2	Appointment of a director in place of Mr. Gurmeet Singh Chawla (DIN: 00087449), who retires by rotation and being eligible, offers himself for reappointment	
Resolution No. 3	Re-appointment of M/s. C.S. Arora & Associates, Chartered Accountants, Ludhiana (FRN: 015130N), as the statutory auditors of the company and fix their remuneration and in this regard.	
Resolution No. 4	Approval for Related Parties Transactions (RPT).	
Resolution No. 5	Revision in overall borrowing powers of the company.	
Resolution No. 6	Creation of mortgage / charge on the assets of the company.	
Resolution No. 7	Approval of loans, investments, guarantee or security under Section 185 of the Companies Act, 2013.	
Resolution No. 8	Approval of loans, investments, guarantee or security under Section 186 of the Companies Act, 2013.	
Resolution No. 9	Approval of material related party transactions with Master Capital Services Limited.	

All the resolutions were passed with majority.

VIKAS  
GUPTA

Digitally signed by VIKAS GUPTA  
DN: cn=H, postalCode=141016, o=PUNJAB,  
street=LUDHIANA, h=LUDHIANA, o=Personal,  
serialNumber=82225668Ba, c=IN, email=vikasg@msn.com,  
196229181714922684894344999,  
pseudoym=494b0b236c4d78892d951365274693,  
2.5.4.20=8B186640b669922770c4F9F3562D7E74664d,  
D70ea8025d1b258f1cc431,  
email=CIVIKASGUPTA@GMAIL.COM, cn=VIKAS GUPTA  
Date: 2022.09.29 17:13:30 +05'30'