



**SABRIMALA**

सबरी सबके लिए

June 30, 2021

Manager –Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400 001	The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
--	--

**Scrip Code: 540132**  
**ISIN: INE400R01018**

**Sub: Submission of Financial Results**

**Ref: Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In accordance with regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e., June 30 2021, commenced 4:00 P.M. at the registered office, to inter-alia consider and approve the following business:

1. Considered and Approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2021 and took on note the Auditor's Report on the standalone and consolidated financial statement issued by Mr. Som Nath Saini, Statutory Auditor of the company for the financial year ended on 31st March, 2021. The copy of same is annexed herewith and marked as **Annexure-1**
2. Declaration regarding unmodified opinion on the Audited Financial Results of the company for the Quarter and Year Ended 31<sup>st</sup> March, 2021 as required under Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The copy of same is annexed herewith and marked as **Annexure-2**

The Meeting of the Board concluded at 5:00 PM

Kindly take note of the same.

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011 - 41754949, Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN: L74110DL1984PLC018467

Thanking You

Yours sincerely,

**For SABRIMALA INDUSTRIES INDIA LIMITED**

For SABRIMALA INDUSTRIES INDIA LIMITED

*Meenu Sharma*

Director/Auth. Signatory

**Meenu Sharma**

**Company Secretary & Compliance Officer.**

**Membership No: 62251**

**Place: Delhi**

# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
<b>I Revenue from operations</b>					
a. Sales / Income from operations	-	-	8.43	-	49.49
b. Other operating revenue	-	-	-	-	-
<b>Total revenue from operations</b>	-	-	8.43	-	49.49
<b>II Other Income</b>	9.65	9.65	7.92	36.64	52.61
<b>III Total Income (I + II)</b>	9.65	9.65	16.35	36.64	102.10
<b>IV Expenses:</b>					
a. Purchases of stock in trade	-	-	-	-	130.04
b. Changes in inventories of finished goods and work-in-progress	-	-	19.58	-	(70.41)
c. Employee benefits expense	0.81	0.72	0.28	1.90	4.99
d. Finance costs	0.14	-	0.04	0.14	0.04
e. Depreciation and amortization	0.03	-	0.44	0.31	5.03
f. Other expenses	15.74	4.95	45.21	26.29	60.97
<b>Total expenses</b>	16.72	5.67	65.55	28.64	130.66
<b>V Profit before exceptional items and tax (III - IV)</b>	(7.07)	3.98	(49.20)	8.00	(28.56)
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit before tax (V - VI)</b>	(7.07)	3.98	(49.20)	8.00	(28.56)
<b>VIII Tax expense:</b>					
- Current tax	2.15	-	0.20	2.15	0.20
- Tax relating to earlier period	(0.20)	-	0.29	(0.20)	0.29
- Deferred tax charge / (credit)	-	-	-	-	-
<b>IX Net profit / (loss) for the period (VII - VIII)</b>	(9.02)	3.98	(49.69)	6.05	(29.05)
<b>X Other comprehensive income</b>					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>Total other comprehensive income (net of tax)</b>	-	-	-	-	-
<b>XI Total comprehensive income after tax (IX + X)</b>	(9.02)	3.98	(49.69)	6.05	(29.05)
<b>XII Paid-up equity share capital (at par value of Rs.10 each)</b>	871.45	871.45	871.45	871.45	871.45
<b>XIII Earnings per share</b>					
a. Basic (not annualised)	(0.10)	0.05	(0.57)	0.07	(0.33)
b. Diluted (not annualised)	(0.10)	0.05	(0.57)	0.07	(0.33)

### Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results for the quarter and year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 June 2021.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- There are no investor complaints received during the year / pending as on 31 March 2021.
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures for the full financial year and the published year to date amounts upto third quarter of the respective financial year.
- Previous period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 30 June 2021

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED  



Suresh Kumar Mittal

Managing Director

DIN: 01835169

Tapan Gupta

Chief Financial Officer

DIN: 08880267

Director/ Auth. Signatory

Director/ Auth. Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	AS AT	
		31.03.2021	31.03.2020
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	0.11	2.82
	Financial assets		
	Investments	9.70	9.70
	Trade receivables	39.26	50.15
	Loans	354.25	453.99
	<b>Total non-current assets</b>	<b>403.32</b>	<b>516.66</b>
2	<b>Current assets</b>		
	Inventories	90.05	90.05
	Financial assets		
	Trade receivables	9.46	9.67
	Cash and bank balances	81.22	22.03
	Other financial assets	60.00	-
	Current tax assets (net)	7.19	8.20
	Other current assets	13.97	13.88
	<b>Total current assets</b>	<b>261.89</b>	<b>143.83</b>
	<b>Total assets</b>	<b>665.21</b>	<b>660.49</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	871.45	871.45
	Other equity	(213.94)	(219.99)
	<b>Total equity</b>	<b>657.51</b>	<b>651.46</b>
2	<b>Liabilities</b>		
	<b>Current liabilities</b>		
	Financial liabilities		
	Trade payables		
	- Total outstanding dues of micro, small and medium enterprises	1.65	1.50
	- Total outstanding dues of creditors other than micro, small and medium enterprises	5.78	7.53
	Other financial liabilities	0.27	-
	<b>Total current liabilities</b>	<b>7.70</b>	<b>9.03</b>
	<b>Total liabilities</b>	<b>7.70</b>	<b>9.03</b>
	<b>Total equity and liabilities</b>	<b>665.21</b>	<b>660.49</b>

Date: 30 June 2021

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED  
 Suresh Kumar Mittal  
 Managing Director  
 DIN: 01835169  
 Director/Auth. Signatory

For SABRIMALA INDUSTRIES INDIA LIMITED  
 Tapan Gupta  
 Chief Financial Officer  
 DIN: 08880267  
 Director/Auth. Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Statement of Standalone Cash Flows		
(Rs. in Lakhs)		
Particulars	YEAR ENDED	
	31.03.2021	31.03.2020
	Audited	Audited
<b>A. Cash flows from operating activities:</b>		
Net profit / (loss) before tax	8.00	(28.56)
<b>Adjustment for:</b>		
Depreciation and amortization	0.31	5.03
Interest Income	(35.49)	(36.95)
Provision no longer required written back	-	(0.54)
Allowance for diminution in value of investment	-	25.71
Bad debts written off	10.89	-
Share of profit from firm	(1.01)	-
(Profit) / loss on disposal of property, plant and equipment	0.71	(14.18)
Property, plant and equipment written off	0.03	-
Operating cash flows before working capital changes	(16.56)	(49.49)
<b>Working capital movements:</b>		
(Increase) / Decrease in inventories	-	(70.41)
(Increase) / Decrease in trade receivables	0.21	56.23
(Increase) / Decrease in other assets	(0.09)	0.52
Increase / (Decrease) in trade payables	(1.60)	(37.31)
Increase / (Decrease) in other financial liabilities	0.27	-
Increase / (Decrease) in other liabilities	-	(5.38)
Cash generated from operations	(17.77)	(105.84)
Direct taxes paid, net	(0.94)	(5.69)
Net cash flows generated from / (used in) operating activities (A)	(18.71)	(111.53)
<b>B. Cash flow from investing activities:</b>		
Proceeds from sale of property, plant and equipment	1.66	201.00
Proceeds from sale of current investments	-	7.95
Proceeds from share of profit in firm	1.01	-
Payment of earnest money deposits	(60.00)	-
(Payment of) / proceeds from inter corporate deposits (including interest) (net)	135.23	(88.36)
Net cash flows generated from / (used in) investing activities (B)	77.90	120.59
Net increase/ (decrease) in cash and cash equivalents (A+B)	59.19	9.06
Cash and cash equivalents at the beginning of the year	22.03	12.97
Cash and cash equivalents at the end of the year	81.22	22.03

**Notes:**

**1. Components of cash and cash equivalents:**

Cash on hand	0.13	22.01
Balances with banks		
- in current accounts	81.09	0.02
	<u>81.22</u>	<u>22.03</u>

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 30 June 2021

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED For SABRIMALA INDUSTRIES INDIA LIMITED

Suresh Kumar Mittal Tapan Gupta

Managing Director Chief Financial Officer  
DIN: 01835169 DIN: 08880267

Director/Auth. Signatory



## SAINI PATI SHAH & CO LLP

(Formerly known as S G J & CO)  
Chartered Accountants

### Registered Office:

D-207, Times Square,  
Near Marol Metro Station,  
Andheri Kurla Road, Andheri East,  
Mumbai – 400059, India

Tel. : +91 22 66931155

Email: [som.saini@spscollp.com](mailto:som.saini@spscollp.com)

Website: [www.spscollp.com](http://www.spscollp.com)

### Branch Office:

4, Narender Bhawan,  
448, Ring Road,  
Near Azadpur Metro Station,  
Azadpur, New Delhi-110033, India

Tel. : +91 9871447662

Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors,  
Sabrimala Industries India Limited  
906, D-Mall, Netaji Subhash Place,  
New Delhi-110034.

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of Sabrimala Industries India Limited ("the Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.





## **Management's and Board of Director's Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For Saini Pati Shah & Co LLP  
Chartered Accountants  
Firm's Registration No: 137904W/W100622



*Som Nath Saini*

Som Nath Saini  
Partner

Membership No. 093079

UDIN: 21093079AAAABC4943

Place: Mumbai  
Date: 30 June 2021

# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations					
a. Sales / Income from operations	-	-	8.43	-	60.00
b. Other operating revenue	-	-	-	-	-
Total revenue from operations	-	-	8.43	-	60.00
II Other Income	9.70	9.65	7.92	36.69	52.61
III Total Income (I + II)	9.70	9.65	16.35	36.69	112.61
IV Expenses:					
a. Purchases of stock in trade	-	-	-	-	132.04
b. Changes in inventories of finished goods and work-in-progress	-	-	19.58	-	(42.29)
c. Employee benefits expense	0.81	0.72	0.28	1.90	6.72
d. Finance costs	0.14	-	0.08	0.14	0.08
e. Depreciation and amortization	0.03	0.10	0.69	0.60	6.04
f. Other expenses	15.79	4.85	19.67	26.05	38.58
Total expenses	16.77	5.67	40.30	28.69	141.17
V Profit before exceptional items and tax (III - IV)	(7.07)	3.98	(23.95)	8.00	(28.56)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V - VI)	(7.07)	3.98	(23.95)	8.00	(28.56)
VIII Tax expense:					
- Current tax	2.15	-	0.20	2.15	0.20
- Tax relating to earlier period	(0.20)	-	0.29	(0.20)	0.29
- Deferred tax charge / (credit)	-	-	-	-	-
IX Net profit / (loss) for the period (VII - VIII)	(9.02)	3.98	(24.44)	6.05	(29.05)
X Other comprehensive income					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-	-
XI Total comprehensive income after tax (IX + X)	(9.02)	3.98	(24.44)	6.05	(29.05)
XII Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45
XIII Earnings per share					
a. Basic (not annualised)	(0.10)	0.05	(0.28)	0.07	(0.33)
b. Diluted (not annualised)	(0.10)	0.05	(0.28)	0.07	(0.33)

### Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results for the quarter and year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 June 2021.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- There are no investor complaints received during the year / pending as on 31 March 2021.
- The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures for the full financial year and the published year to date amounts upto third quarter of the respective financial year.
- Previous period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 30 June 2021  
Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED For SABRIMALA INDUSTRIES INDIA LIMITED

Suresh Kumar Mittal  
Managing Director

Director/ Auth. Signatory

Tapan Gupta  
Chief Financial Officer

DIN: 08880267 Director/ Auth. Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## Statement of Consolidated Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	AS AT	
		31.03.2021	31.03.2020
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	0.73	3.75
	Financial assets		
	Investments	1.00	1.00
	Trade receivables	39.26	50.15
	Loans	354.25	453.98
	<b>Total non-current assets</b>	<b>395.24</b>	<b>508.88</b>
2	<b>Current assets</b>		
	Inventories	90.05	90.05
	Financial assets		
	Trade receivables	14.35	14.37
	Cash and bank balances	83.23	23.80
	Other financial assets	60.00	-
	Current tax assets (net)	7.19	8.20
	Other current assets	15.53	15.44
	<b>Total current assets</b>	<b>270.35</b>	<b>151.86</b>
	<b>Total assets</b>	<b>665.61</b>	<b>660.74</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	871.45	871.45
	Other equity	(213.94)	(219.99)
	<b>Total equity</b>	<b>657.51</b>	<b>651.46</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Provisions	-	0.05
	<b>Total non-current liabilities</b>	<b>-</b>	<b>0.05</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	Trade payables		
	- Total outstanding dues of micro, small and medium enterprises	1.65	1.50
	- Total outstanding dues of creditors other than micro, small and medium enterprises	6.18	7.73
	Other financial liabilities	0.27	-
	<b>Total current liabilities</b>	<b>8.10</b>	<b>9.23</b>
	<b>Total liabilities</b>	<b>8.10</b>	<b>9.23</b>
	<b>Total equity and liabilities</b>	<b>665.61</b>	<b>660.74</b>

Date: 30 June 2021

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED For SABRIMALA INDUSTRIES INDIA LIMITED

*Suresh Kumar Mittal*

*Tapan Gupta*

Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

Tapan Gupta  
Chief Financial Officer  
DIN: 08880267

Director/Auth. Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Statement of Consolidated Cash Flows		
<i>(Rs. in Lakhs)</i>		
Particulars	YEAR ENDED	YEAR ENDED
	31.03.2021	31.03.2020
	Audited	Audited
<b>A. Cash flows from operating activities:</b>		
Net profit / (loss) before tax	8.00	(28.56)
Adjustment for:		
Depreciation and amortization	0.60	6.04
Interest Income	(35.49)	(36.95)
Provision no longer required written back	(0.05)	(0.54)
Bad debts written off	10.89	-
Share of profit from firm	(1.01)	-
(Profit) / loss on disposal of property, plant and equipment	0.71	(14.18)
Property, plant and equipment written off	0.03	-
<b>Operating cash flows before working capital changes</b>	<b>(16.32)</b>	<b>(74.19)</b>
<b>Working capital movements:</b>		
(Increase) / Decrease in inventories	-	(42.29)
(Increase) / Decrease in trade receivables	0.02	51.53
(Increase) / Decrease in other assets	(0.09)	0.53
Increase / (Decrease) in trade payables	(1.40)	(36.92)
Increase / (Decrease) in other financial liabilities	0.27	-
Increase / (Decrease) in other liabilities and provisions	-	(5.91)
<b>Cash generated from operations</b>	<b>(17.53)</b>	<b>(107.25)</b>
Direct taxes paid, net	(0.94)	(5.69)
<b>Net cash flows generated from / (used in) operating activities (A)</b>	<b>(18.47)</b>	<b>(112.93)</b>
<b>B. Cash flow from investing activities:</b>		
Proceeds from sale of property, plant and equipment	1.66	201.00
Proceeds from sale of current investments	-	7.95
Proceeds from share of profit in firm	1.01	-
Payment of earnest money deposits	(60.00)	-
(Payment of) / proceeds from inter corporate deposits (including interest) (net)	135.23	(88.38)
<b>Net cash flows generated from / (used in) investing activities (B)</b>	<b>77.90</b>	<b>120.59</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B)</b>	<b>59.43</b>	<b>7.66</b>
Cash and cash equivalents at the beginning of the year	23.80	16.14
<b>Cash and cash equivalents at the end of the year</b>	<b>83.23</b>	<b>23.80</b>

**Notes:**

**1. Components of cash and cash equivalents:**

Cash on hand	1.89	23.78
Balances with banks		
- in current accounts	81.34	0.02
	<u>83.23</u>	<u>23.80</u>

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 30 June 2021

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED

*Suresh Kumar Mittal*

For SABRIMALA INDUSTRIES INDIA LIMITED

*Tapan Gupta*

Suresh Kumar Mittal

Tapan Gupta

Managing Director  
DIN: 01639169

Chief Financial Officer  
DIN: 08880267

Director/Auth. Signatory



## SAINI PATI SHAH & CO LLP

(Formerly known as S G J & CO)  
Chartered Accountants

### Registered Office:

D-207, Times Square,  
Near Marol Metro Station,  
Andheri Kurla Road, Andheri East,  
Mumbai – 400059, India

Tel. : +91 22 66931155

Email: [som.saini@spscollp.com](mailto:som.saini@spscollp.com)

Website: [www.spscollp.com](http://www.spscollp.com)

### Branch Office:

4, Narender Bhawan,  
448, Ring Road,  
Near Azadpur Metro Station,  
Azadpur, New Delhi-110033, India

Tel. : +91 9871447662

Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors,  
Sabrimala Industries India Limited  
906, D-Mall, Netaji Subhash Place,  
New Delhi-110034.

### Report on the Audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of Sabrimala Industries India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

(i) include the financial results of the following entities:

#### **Subsidiary**

Sabrimala Industries LLP

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in sub paragraph (a) of the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.





### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

- (a) The consolidated financial results include the audited financial results of 1 subsidiary whose financial statements reflect total assets of Rs. 9.14 lakhs as at 31 March 2021, total revenue of Rs. Nil and total net loss after tax of Rs. 0.76 lakhs respectively, before giving effect to the consolidated adjustments, and net cash inflows of Rs. 0.23 lakhs for the year ended on that date, as considered in the consolidated financial results, which have been audited by its respective independent auditor. The independent auditors' reports on financial statements of this entity have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.





(b) The consolidated financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For Saini Pati Shah & Co LLP  
Chartered Accountants  
Firm's Registration No: 137904W/W100622



*Som Nath Saini*

Som Nath Saini  
Partner

Membership No. 093079

Place: Mumbai  
Date: 30 June 2021

UDIN: 21093079AAAABD5140


**SABRIMALA**

सबरी सबके लिए

June 30, 2021

Manager –Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400 001	The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
--	--

**Scrip Code: 540132**  
**ISIN: INE400R01018**

**Sub: Declaration on Audit Report with Unmodified Opinion**

**Ref: Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance with the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016 we hereby declare that M/s. Saini Pati Shah & Co LLP, Chartered Accountant (Firm Registration No: 137904W/W100622) the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the standalone and consolidated financial results of the of the Company for the quarter and financial year ended March 31, 2021.

We request you to take this declaration on record.

Thanking You

Yours sincerely,

**For SABRIMALA INDUSTRIES INDIA LIMITED**

For SABRIMALA INDUSTRIES INDIA LIMITED

**Tapan Gupta** Director/Auth. Signatory  
**Chief Financial Officer**

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011 - 41754949, Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN: L74110DL1984PLC018467