

Date: 13th February, 2019

Ref: TRIL/SECT/2018-19/NSE-BSE/COMPL/42

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| To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928 | To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL |
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Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine month ended on 31st December, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Standalone Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine month ended on 31st December, 2018 duly taken on record by the Board of Directors of the Company.

The Meeting of Board of Director commenced at 12:00 Noon and concluded at 01:45 p.m.

Request you to take the same on your records

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited



**Jitendra Mamtora
Chairman and Whole-time Director
(DIN: 00139911)**



Encl.: As above

Registered Office : Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej-Bavia Highway, Moraiya, Taluka: Sanand, Dist. Ahmedabad, Gujarat-382213

CIN :L33121GJ1994PLC022460 E-Mail: cs@transformerindia.com, Website: www.transformerindia.com

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31st December,2018

(Rs. In Lakhs)

| Sr No. | Particulars | Quarter Ended | | | Nine Months ended | | Year Ended |
|-----------|---|---------------|---------------|---------------|-------------------|---------------|---------------|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | | (Audited) |
| 1 | Income | | | | | | |
| | a. Revenue from Operations (Gross) | 19,367 | 18,671 | 15,138 | 60,420 | 44,868 | 69,322 |
| | b. Other Income | 218 | 541 | 89 | 849 | 437 | 695 |
| | Total Income | 19,585 | 19,212 | 15,227 | 61,269 | 45,305 | 70,017 |
| 2 | Expenses | | | | | | |
| | a. Cost of Materials Consumed | 13,331 | 17,417 | 11,899 | 46,211 | 39,827 | 57,392 |
| | b. Changes in inventories of Finished Goods & Work-In-Progress | 2,103 | (2,740) | (522) | 1,749 | (6,259) | (4,711) |
| | c. Excise duty on sales | - | - | - | - | 816 | 816 |
| | d. Employee benefits expenses | 774 | 775 | 740 | 2,286 | 2,238 | 3,023 |
| | e. Finance Cost | 781 | 1,024 | 982 | 2,785 | 2,703 | 3,787 |
| | f. Depreciation & Amortization Expense | 436 | 429 | 371 | 1,272 | 1,073 | 1,470 |
| | g. Other Expense | 2,443 | 2,436 | 2,061 | 7,006 | 5,108 | 7,553 |
| | Total Expenses | 19,868 | 19,341 | 15,531 | 61,309 | 45,506 | 69,330 |
| 3 | Profit/(Loss) before tax (1-2) | (283) | (129) | (304) | (40) | (201) | 687 |
| | Tax expense | | | | | | |
| | - Current Tax | - | (92) | (6) | - | - | 80 |
| 4 | - Deferred Tax | (88) | 30 | (99) | (21) | (67) | 426 |
| | - Tax Adjusted Earlier Year | 19 | - | 190 | 19 | 190 | (256) |
| | | (69) | (62) | 85 | (2) | 123 | 250 |
| 5 | Profit/(Loss) for the period (3-4) | (214) | (67) | (389) | (38) | (324) | 437 |
| 6 | Other comprehensive income / (expenses) | - | - | - | - | - | - |
| | - items that will not be reclassified to profit or loss | (5) | (5) | (8) | (20) | (24) | (1) |
| | - Income tax liability of items that will not be reclassified to profit or loss | 2 | 1 | 3 | 7 | 8 | - |
| 7 | Total comprehensive income (5+6) | (217) | (71) | (394) | (51) | (340) | 436 |
| 8 | Paid-up equity share capital of face value of Re. 1/- each | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 | 1,326 |
| 9 | Other Equity | - | - | - | - | - | 30,844 |
| 10 | Earning Per Share (EPS) | | | | | | |
| a | Basic EPS | (0.16) | (0.05) | (0.30) | (0.04) | (0.26) | 0.33 |
| b | Diluted EPS | (0.16) | (0.05) | (0.30) | (0.04) | (0.26) | 0.33 |

Notes :

- The above Financial Results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on 13th February, 2019.
- The financial results for the quarter and nine months ended on 31st December, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017, which replaces excise duty and other input taxes. As per Indian Accounting Standards and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST are not part of 'Revenue'. Accordingly, the figures of Revenue from Operations is presented inclusive of excise duty which has resulted into an increase in Revenue from Operations and Excise duty expense, each by Rs. 816 Lakhs for the nine months ended 31st December, 2017 and therefore, it is not strictly comparable with revenue from operations for the nine months ended 31st December 2018.
- The operations of the company are limited to one segment, namely Manufacturing of Transformers.
- Figures of the previous period have been re-grouped/ re-arranged wherever necessary, to conform to current quarter's classification.

Place : Ahmedabad
Date : 13th February, 2019



For Transformers and Rectifiers (India) Limited


Jitendra Mamtara
Chairman and Whole-time Director

DIN : 00139911

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Transformers & Rectifiers (India) Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Transformers & Rectifiers (India) Limited** ("the Company") for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533
Place: Ahmedabad
Date: February 13, 2019

