

Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:
"KHATAU HOUSE," Ground Floor
Mogul Lane, Mahim (West),
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31st August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 504092

Dear Sir,

Sub.: Outcome of 57thAnnual General Meeting (AGM)

In view of the ongoing COVID-19 pandemic and pursuant to General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and all other relevant circulars issued by the Ministry of Corporate Affairs in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023 issued by the Securities and Exchange Board of India (referred to as 'SEBI Circulars') and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 57th Annual General Meeting (AGM) of the Company was held on Thursday, 31st August, 2023 at 2.00 p.m. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of its Members at a

common venue, to transact the business as stated in the AGM Notice dated 25th July, 2023 ('Notice'). All the following items of business contained in the Notice were transacted:

1. Adoption of the Audited Financial Statements of the Company for the year ended on 31st March, 2023, together with the Report of the Board of Directors and Auditors thereon;
2. Re-appointment of Mrs. Asha M. Khatau (DIN: 00063944), Non-Executive Director, who retire by rotation and being eligible offers herself for re-appointment;
3. Ratification of the remuneration of Cost Auditor;
4. Appointment of Mrs. Sneha Vidyadhar Khandekar (DIN: 06729350) as an Independent Director of the Company;
5. Appointment of Mr. Suyash Neelkanth Bhise (DIN: 06667481) as an Independent Director of the Company;
6. Appointment of Mr. Adarsh Pankaj Shukla (DIN: 10244570) as an Independent Director of the Company;
7. Re-appointment of Mr. Manish M. Khatau (DIN: 02952828) as a Whole-time Director of the Company, for a period of 3 years commencing from the expiry of his present term of office i.e. 1st March 2024;
8. Regularisation of Mr. Arupkumar Basu (DIN: 00906760) as a Director and Appointment as Managing Director of the Company;
9. Approving remuneration of Mr. Mahendra K. Khatau (DIN: 00062794), Managing Director of the Company for a period of 2 (Two) years w.e.f. 1st April, 2023 of his present tenure;
10. Approving undertaking Material Related Party Transactions with Refnol Resins and Chemicals Limited;
11. Approving undertaking Material Related Party Transactions with Orchard Acres;
12. Approving undertaking Material Related Party Transactions with Texcare Middle East LLC;
13. Approving undertaking Material Related Party Transactions with Indokem Bangladesh (Pvt.) Limited.

The meeting commenced at 02.00 p.m. (IST) and concluded at 02.50 p.m. (IST).

The Company shall announce voting results within 48 hours and place the same on Company's website, Stock Exchange where the security of the Company is listed.

Kindly take the same on your records and oblige

Thanking you,
Yours faithfully

For Indokem Limited

Rajesh D. Pisal
Company Secretary and Compliance Officer