

October 14, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: PROINDIA

Dear Sir/Madam

Sub: Intimation of approval of the reclassification of the erstwhile members of Promoter and Promoter Group as Public Shareholders and classification of Successful Resolution Applicant(s) as Promoter and Promoter Group under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended (“Listing Regulations”)

This is in reference to the application filed by the Company on August 05, 2021, we wish to inform you that the National Stock Exchange of India Limited ("NSE") vide its letter dated October 14, 2021, has approved the re-classification of erstwhile promoters of the Company i.e. 1. Meenavalli Venkata Srinivasa 2. Meenavalli Usha Rani 3. Meenavalli Krishna Mohan 4. M V Laxmi and 5. Kling Holdings Ltd, to the Public category shareholders, in terms of the provisions of Regulation 31A((5) of SEBI (LODR) Regulations, 2015.

We may further inform you that pursuant to the successful implementation of the Resolution Plan in relation to the corporate insolvency resolution process of the Company as approved by the Hon'ble National Company Law Tribunal, Hyderabad Bench, vide its order dated December 03, 2020, the Resolution Applicant(s) have become the promoters of the Company, and collectively holding 97% of the paid-up equity share capital of the Company.

The copy of aforesaid letter of NSE attached herewith for your kind perusal.

The event of re-classification of Promoters/ Promoter Group is a material event and this disclosure is being made pursuant to Regulation 30 and Regulation 31A(8)(d) of the Listing Regulations.

It is for your information and records please.

Yours faithfully
Proseed India Limited



Vivek Kumar Ratakonda
Director
DIN: 02090966

National Stock Exchange Of India Limited

Ref: NSE/LIST/157

October 14, 2021

The Company Secretary

Proseed India Limited
8th Floor, Western Pearly Building,
Hi-Tech City Road, Kondapur, Hyderabad – 500 089.

Dear Sir/ Madam

Sub : Approval for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to your application dated August 05, 2021 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter Shareholders as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Promoters
1.	Meenavalli Venkata Srinivas
2.	Meenavalli Usha Rani
3.	Meenavalli Krishna Mohan
4.	M V Laxmi
5.	Kling Holdings Limited

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For National Stock Exchange of India Ltd.

Charmi Dharod
Manager

CC: **National Securities Depository Limited**
4th Floor, Trade world, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073

Signer: Charmi Chetan Dharod
Date: Thu, Oct 14, 2021 14:28:11 IST
Location: NSE