



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

September 05, 2023

To,

The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Dear Sir/Madam

Sub: Disclosure pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to our earlier announcement made on September 04, 2023 regarding approval of the request received from Mr. Dinesh Thapar, holding Nil equity shares of the Company (Nil% of total shares of the Company) for reclassification from 'Promoter/ Promoter Group' to 'Public' by the Board of Directors. Please find attached herewith the certified true copy of the resolution passed in the Board meeting held on September 04, 2023.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Ganesh Benzoplast Ltd.

**Ekta Dhanda
Company Secretary**

Encl: As above



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, SEPTEMBER 04, 2023 AT 3.00 PM CONCLUDED AT 4.15 PM AT THE OFFICE OF THE COMPANY SITUATED AT C501,502, C WING, LOTUS COPORATE PARK, OFF WESTERN EXPRESS HIGHWAY, GOREGAON EAST, MUMBAI-400063.

RE-CLASSIFICATION OF MEMBERS OF PROMOTER GROUP OF THE COMPANY TO THE PUBLIC CATEGORY

The Board has received request from Mr. Dinesh Thapar, promoter category shareholder of the Company to change their status from promoter category to public category, on September 01, 2023, which was placed before the Board for consideration.

The Exiting Promoter has sold all his shareholding in the Company and as such, the shareholding of the Exiting Promoter in the Company is NIL. The Exiting Promoter is not engaged in the management or day to day affairs of the Company. He also does not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever. The Board was also informed regarding the rationale for reclassification that pursuant to procedure under Regulation 31(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, based on the rationale and the confirmation provided by the Exiting Promoter in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board was of the view that the request given by the Exiting Promoter for reclassification from promoter category to public category be accepted and approved by the Board of Directors of the Company subject to approval of the Stock Exchange and any other such approval, if any, as may be necessary in this regard. Further the Board was informed that in terms of the proviso to the Regulation 31A(3)(iii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), approval of the members of the Company is not required to be obtained for above since the Promoter seeking reclassification does not hold any shares of the Company.

The Board considered the matter and passed the following resolution unanimously.

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other relevant provisions, including any modification(s) or re-enactment(s) thereof for the time being in force, and subject to necessary approvals from the Stock Exchanges and other appropriate statutory authorities, as may be necessary, the consent of the Board be and is hereby accorded to the re-classification of Mr. Dinesh Thapar forming part of “Promoter Group” who is holding NIL shares of the company, from “Promoter & Promoter Group Category” to “Public Category.



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

“RESOLVED FURTHER THAT Mr. Rishi Ramesh Pilani, Managing Director or Ms Ekta Dhanda, Company Secretary of the company be and are hereby severally authorized perform and execute all such acts, deeds, 'matters and things including but not limited to making intimation/filings with stock exchange(s), seeking approvals from BSE Limited and NSE and other appropriate statutory authorities and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

Certified True Copy

For Ganesh Benzoplast Limited

Ekta Dhanda

Company Secretary