



GOBLIN INDIA LIMITED



1st Floor, Camex House, Stadium-Commerce Road, Navrangpura, Ahmedabad-380 009. Gujarat, (INDIA)
Phone : 079 - 26465080 / 40320366. E-mail : info@goblinindia.com Website : www.goblinindia.com
CIN : U51100GJ1989PL0012165

Date: 15/11/2021

Manager,
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street Fort
Mumbai – 400 001

SUB: REVISED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

REF: GOBLIN INDIA LIMITED (BSE SCRIP CODE – 542850)

Dear Sir / Ma'am,

Please find attached herewith the Standalone and Consolidated financial results of the company for the half year ended 30th September, 2021.

Due to some technical glitch only standalone file was uploaded. Hence, both standalone and consolidated are uploaded again.

You are requested to kindly take the same on record.

Thanking You,

For, Goblin India Limited



Manojkumar Choukhany
Chairman & Managing Director
DIN: 02313049





GOBLIN INDIA LIMITED



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CIN : U51100GJ1989PLC012165

Statement of Standalone Unaudited Financial Statement for the Half-year ended 30th September, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Half-Year Ended			Year Ended
		30/09/2021	31/03/2021	30/09/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	537.27	1,783.07	1585.71	3,368.78
II	Other Income	14.16	0.08	0.09	0.17
III	Total Revenue (I + II)	551.43	1,783.15	1,585.80	3368.95
IV	Expenses:				
	Cost of Materials Consumed		-		-
	Purchases of Stock in Trade	360.41	1,109.27	1619.60	2728.87
	Changes in Inventories of finished goods, work-in-progress and stock in trade	81.67	409.70	(87.23)	322.47
	Employee benefits Expense	47.93	50.04	53.78	103.82
	Finance Costs	87.90	167.33	83.39	250.72
	Depreciation & amortisation expense	14.89	20.89	21.29	42.18
	Other Expenses	8.07	67.42	46.73	114.15
	Total Expenses (IV)	600.87	1,824.65	1737.56	3,562.21
	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)				
V		-49.44	-41.50	(151.76)	-193.26
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	-49.44	-41.50	-151.76	-193.26
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	-49.44	-41.50	(151.76)	-193.26
X	Tax Expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	3.12
XI	Profit (Loss) for the period from continuing operations (IX-X)	-49.44	-41.50	-151.76	-190.14
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	-49.44	-41.50	(151.76)	-190.14
XVI	Other Comprehensive Income (net of tax)	-	-	-	-
XVII	Total Comprehensive Income for the period	-49.44	-41.50	(151.76)	-190.14
XVIII	Earnings per Share				
	(1) Basic				(1.82)
	(2) Diluted				(1.82)

Notes:-

- The above audited Standalone Financial Results of the company for the half-year and year ended September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on November 13, 2021.
- Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

Place : Ahmedabad
Date : 13.11.2021



For Goblin India Limited

Manojkumar Chokhany
Managing Director
DIN :02313049



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Statement of Unaudited Standalone Assets & Liabilities for Goblin India Limited

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30th September, 2021	31st March, 2021
		Unaudited	Audited
	ASSETS		
1	Non-current assets		183.43
	(a) Property, Plant and Equipment	155.41	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Other Intangible Assets	0.00	0.00
	(e) Intangible Assets under development	0.00	0.00
	(f) Financial Assets		
	(i) Investments	250.00	250.00
	(ii) Loans	18.94	18.94
	(iii) Other Financial Assets	0.00	0.00
	(g) Deferred Tax Assets (Net)	19.26	19.26
	(h) Other Non-Current Assets	79.19	79.19
	Sub-Total - Non-Current Assets	522.80	550.82
2	Current Assets		1518.13
	(a) Inventories	1436.45	0.00
	(b) Financial Assets		
	(i) Investments	0.00	2388.52
	(ii) Trade Receivables	2220.02	15.66
	(iii) Cash & Cash Equivalents	15.34	0.00
	(iv) Bank Balances other than (iii) above	0.00	19.30
	(v) Loans	28.13	0.00
	(vi) Other Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	830.00	633.85
	(e) Asset held for sale	0.00	0.00
	Sub-Total - Current Assets	4,529.94	4,575.46
	Total Assets	5,052.74	5,126.28



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EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity Share Capital	1044.39
	(b) Retained Earnings	1,357.35
	(c) Other Equity	0.00
	Sub-Total - Equity	2401.74
2	Liabilities	
	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1138.71
	(ii) Other Financial Liabilities	0.00
	(b) Provisions	0.00
	(c) Deferred Tax Liabilities (Net)	0.00
	(d) Government Grants	0.00
	Sub-Total - Non-Current Liabilities	1138.71
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1001.83
	(ii) Trade Payables	375.47
	(ii) Other Financial Liabilities (other than those specified in Provisions)	0.00
	(b) Other Current Liabilities	121.17
	(c) Provisions	13.82
	(d) Current Tax Liabilities (Net)	0.00
	Sub-Total - Current Liabilities	1512.29
	Total Equity And Liabilities	5052.74

Place : Ahmedabad
Date : 13.11.2021



For Goblin India Limited


Manojkumar Choukhany
Managing Director
DIN :02313049



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Statement of Unaudited Standalone Cash Flows for Half-Year Ended September 30, 2021 of Goblin India Ltd

Amount in Rs. lakhs

Sr.No.	Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) As per Profit & Loss Account	-49.44	-193.26
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve	0.00	0.00
b)	Income Tax	0.00	0.00
c)	Deferred Tax		
	Net Profit (Loss) before tax	-49.44	-193.26
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation	14.89	42.18
b)	Interest Expense	84.40	217.18
c)	Loss on Sales of Car	-14.16	0.19
	Operating profit(loss) before working capital changes	35.69	66.29
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	81.68	
b)	Decrease/(Increase) in Trade Receivables	168.50	322.47
c)	Decrease/(Increase) in Other Current Assets	-196.15	0.00
d)	(Decrease)/Increase in Other Current liabilities	-230.78	-896.72
e)	(Decrease)/Increase in Short Term Borrowings	6.93	248.65
	Net Cash Flow before tax and extra ordinary item	-134.13	-259.31
	Less: Direct Taxes Paid	0.00	0.00
	Less: Extraordinary Items	0.00	0.00
	Net Cash Flow from Operating Activities	-134.13	-259.31
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Fixed Assets	-0.30	-1.96
b)	Investment in Property	27.58	2.15
c)	Loans and Advances Given	-8.83	1.70
	Net Cash Flow from Investing Activities	18.45	1.89
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing	196.66	407.12
b)	Interest and finance cost	-84.40	-217.18
c)	Shares Issued	0.00	0.00
d)	Earlier Year Tax Adjustment	3.09	-1.87
	Net Cash Flow from Financing Activities	115.35	188.07
	Net Increase in Cash and Equivalent.	-0.33	-69.36
	Cash And Cash Equivalents as at the Beginning of the year	15.67	85.03
	Cash And Cash Equivalents as at the Closing of the year	15.34	15.67



For Goblin India Limited

Manojkumar Choukhany
Managing Director
DIN :02313049

Place : Ahmedabad
Date : 13.11.2021



TO,
THE Board of directors
GOBLIN INDIA LIMITED

Limited Review Report on the Financial Statements

We have reviewed the accompanying unaudited financial results of **GOBLIN INDIA LIMITED** ("the Company") for the period ended 30/09/2021, which comprise the Balance Sheet as at 30/09/2021, the Statement of Profit and Loss, the cash flow statement. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

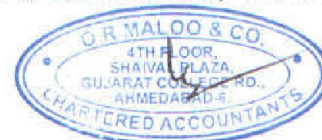
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to following matters included in unaudited financial statements for the six months period:

Consequent to the Covid -19 pandemic second wave situation during the months of April – May, 2021, there had been considerable delay compared



to general trade terms in receiving payments from Customers and making payment to the vendors. This has also impacted the payment of instalments of borrowings from different financial institutions. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis of future economic conditions based on assumptions, the Company expects the recovery in the industry in near future.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

Date: 13/11/2021

Place: Ahmedabad



FOR O R MALOO & CO.
(Chartered Accountants)
Reg No. :135561W

CA OMKAR MALOO
Partner
M.No.: 044074
UDIN: 21044074AAAADS3484



GOBLIN INDIA LIMITED

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Statement of Consolidated Unaudited Financial Statement for the Half-year ended 30th September, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Half-Year Ended			Year Ended
		30/09/2021	31/03/2021	30/09/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	751.39	2291.85	1649.37	3941.22
II	Other Income	14.26	1.06	0.76	1.82
III	Total Revenue (I + II)	765.66	2292.91	1650.13	3943.04
IV	Expenses:		0		
	Cost of Materials Consumed		0		
	Purchases of Stock in Trade	477.34	1412.29	1706.2	3118.49
	Changes in Inventories of finished goods, work-in-progress and stock in trade	83.14	436.72	(142.58)	294.14
	Employee benefits Expense	67.62	74.83	80.99	155.82
	Finance Costs	88.13	158.53	84.22	242.75
	Depreciation & amortisation expense	14.91	20.95	21.36	42.31
	Other Expenses	85.93	205.84	79.87	285.71
	Total Expenses (IV)	817.07	2,309.16	1830.06	4,139.22
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	(51.41)	(16.25)	(179.93)	(196.18)
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(51.41)	(16.25)	(179.93)	(196.18)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	(51.41)	(16.25)	(179.93)	(196.18)
X	Tax Expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	3.12	-	3.12
XI	Profit (Loss) for the period from continuing operations (IX-X)	(51.41)	(13.13)	(179.93)	(193.06)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations				
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	(13.13)		(193.06)
XV	Net Profit / (Loss) for the period (XI+XIV)	(51.41)		(179.93)	
XVI	Other Comprehensive Income (net of tax)		0		
XVII	Total Comprehensive Income for the period	(51.41)	(13.13)	(179.93)	(193.06)
XVIII	Earnings per Share				
	(1) Basic				(1.85)
	(2) Diluted				(1.85)

Notes:-

- The above unaudited Consolidated Financial Results of the company for the half-year and year ended September 30, 2021 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on November 13, 2021.
- Figures for half year ended on 30.09.2021 and 30.09.2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

Place : Ahmedabad
Date : 13/11/2021



For Goblin India Limited

Manoj Kumar Choukhany
Managing Director
DIN : 02313049



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Statement of Unaudited Consolidated Assets & Liabilities for Goblin India Limited

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30th September, 2021	31st March, 2021
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	156.17	184.11
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Other Intangible Assets		
	(e) Intangible Assets under development		
	(f) Financial Assets		
	(i) Investments	250.00	250.00
	(ii) Loans	43.13	43.09
	(iii) Other Financial Assets	0.00	0.00
	(g) Deferred Tax Assets (Net)	19.26	19.26
	(h) Other Non-Current Assets	0.00	0.00
	Sub-Total - Non-Current Assets	468.56	496.46
2	Current Assets		
	(a) Inventories	2100.04	2182.15
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	2251.86	2422.74
	(iii) Cash & Cash Equivalents	25.15	27.95
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	38.87	30.97
	(vi) Other Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	846.78	651.36
	(e) Asset held for sale	0.00	0.00
	Sub-Total - Current Assets	5,262.70	5,315.17
	Total Assets	5,731.26	5,811.63
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1044.39	1044.39
	(b) Retained Earnings	1490.85	1538.96
	(c) Other Equity	0.00	0.00
	Sub-Total - Equity	2535.24	2583.35



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Liabilities		
2	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1429.44
	(ii) Other Financial Liabilities	0.00
	(b) Provisions	0.00
	(c) Deferred Tax Liabilities (Net)	0.00
	(d) Government Grants	0.00
	Sub-Total - Non-Current Liabilities	1429.44
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1001.83
	(ii) Trade Payables	608.36
	(ii) Other Financial Liabilities (other than those specified in Provisions)	0.00
	(b) Other Current Liabilities	142.58
	(c) Provisions	13.82
	(d) Current Tax Liabilities (Net)	0.00
	Sub-Total - Current Liabilities	1766.58
	Total Equity And Liabilities	5731.26



For Goblin India Limited


Manojkumar Choukhany
Managing Director
DIN :02313049

Place : Ahmedabad
Date : 13/11/2021



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CIN : U51100GJ1989PLC012165

Statement of Unaudited Consolidated Cash Flows for Half-Year Ended September 30, 2021 of Goblin India Ltd
Amount in Rs. lakhs

Sr.No.	Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) As per Profit & Loss Account	-51.41	-196.18
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve	0.00	0.00
b)	Income Tax	0.00	0.00
c)	Deferred Tax		
	Net Profit (Loss) before tax	-51.41	-196.18
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation	14.91	42.31
b)	Interest Expense	84.40	217.18
c)	Foreign Currency Translation Difference		-51.79
d)	Loss / (Profit) on Sales of Car	-14.16	0.19
	Operating profit(loss) before working capital changes	33.73	11.71
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	82.11	294.14
b)	Decrease/(Increase) in Trade Receivables	170.88	-811.56
c)	Decrease/(Increase) in Other Current Assets	-203.32	0.00
d)	(Decrease)/Increase in Other Current liabilities	-226.88	202.83
e)	(Decrease)/Increase in Short Term Borrowings	6.93	0.00
	Net Cash Flow before tax and extra ordinary item	-136.55	-302.88
	Less: Direct Taxes Paid	0.00	0.00
	Less: Extraordinary Items	0.00	0.00
	Net Cash Flow from Operating Activities	-136.55	-302.88
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Fixed Assets	-0.30	-1.96
b)	Sales of Assets	27.58	0.00
c)	Loans and Advances Given	-0.04	0.88
	Net Cash Flow from Investing Activities	27.24	-1.08
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing Repaid	187.69	449.08
b)	Interest and finance cost	-84.40	-217.18
c)	Shares Issued	0.00	0.00
d)	Earlier Year Tax Adjustment	3.22	2.34
e)	Earlier Year Adjustment	0.00	-1.87
	Net Cash Flow from Financing Activities	106.51	232.37
	Net increase in Cash and Equivalent.	-2.80	-71.78
	Cash And Cash Equivalent as at the Beginning of the year	27.95	99.73
	Cash And Cash Equivalent as at the Closing of the year	25.15	27.95

Place : Ahmedabad
Date : 13/11/2021



For Goblin India Limited

Manojkumar Choukhary
Managing Director
DIN :02313049



O R Maloo & Co.

CHARTERED ACCOUNTANTS

403, 4th Floor, Shaival Plaza, Gujarat College Road, Ellisbridge, Ahmedabad - 380 006.
Tel. : (O) 079-26420336 / 7 / 9 Fax : (079) 26424100 E-mail : omkar@ormaloo.com, rohit@ormaloo.com

TO,
THE Board of directors
GOBLIN INDIA LIMITED

Limited Review Report on the Financial Statements

We have reviewed the accompanying unaudited consolidated financial results of **GOBLIN INDIA LIMITED** ("the Company") for the period ended 30/09/2021, which comprise the Consolidated Balance Sheet as at 30/09/2021, the Consolidated Statement of Profit and Loss, the consolidated cash flow statement. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes result of **Goblin - France**, wholly-owned subsidiary of Goblin India Limited and the same is based on unaudited financial statement of subsidiary.



Emphasis on Matter Paragraph

We draw the attention to following matters included in unaudited financial statements for the six months period:

Consequent to the Covid -19 pandemic second wave situation during the months of April- May 2021, there had been considerable delay compared to general trade terms in receiving payments from Customers and making payment to the vendors. This has also impacted the payment of instalments of borrowings from different financial institutions. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis of future economic conditions based on assumptions, the Company expects the recovery in the industry in near future.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

Date: 13/11/2021
Place: Ahmedabad

FOR O R MALOO & CO.
(Chartered Accountants)
Reg No. :135561W



CA OMKAR MALOO
Partner
M.No.: 044074
UDIN: 21044074AAAADT6670

