

Date June 14, 2019

To,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Script Code: 532856

National Stock Exchange of India
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: TIMETECHNO

Dear Sir,

Sub: pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Outcome of meeting of Committee of Board of Directors held on 14th June, 2019.

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that Committee of Board of Directors at their meeting held on 14th June, 2019, has approved allotment of 4,05,000 Non-Convertible Debentures (NCDs) face value of Rs.1,000/- each, aggregating to Rs.40,50,00,000/- against the conversion of existing loan, on private placement basis, as per the details mentioned in Annexure- A.

Please note that the Meeting commenced at 04.00 p.m. and concluded at 6:05 p.m.

This information is also uploaded on the website of the Company at www.timetechnoplast.com

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Time Technoplast Limited**


Bharat Vageria
Whole Time Director

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

ANNEXURE - A

Details of Non-Convertible Debentures (NCDs)

Sr. No	Particulars	Remark
i	Size of the issue.	4,05,000 Non-Convertible Debentures (NCDs) face value of Rs.1,000/- each, aggregating to Rs.40,50,00,000/-
ii	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
iii	Tenure of the instrument	June 14, 2019 to April 1 st 2023
	Deemed date of allotment	June 14, 2019
	date of maturity;	April 1 st 2023
iv	Coupon/interest offered,	10.50 % p.a.
	Schedule of payment of coupon/interest and principal;	Interest will be payable on monthly basis and redemption will be on Quarterly basis, same is more specifically described under the Debenture Trust Deed.
v	Charge/security, if any, created over the assets;	Debentures are fully secured under the Debenture Trust Deed in favour of Debenture trustee, i.e. Axis Trustee Services Limited.
vi	Special right/interest/privileges attached to the instrument and changes thereof;	Call and Put option attached to the instrument, same is more specifically described under the Debenture Trust Deed.
vii	Details of redemption of debentures.	On Quarterly basis, same is more specifically described under the Debenture Trust Deed.
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
ix	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	None

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