

WEL/SEC/2019

January 10, 2019

To,

BSE Limited 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam /Sir

**Sub: Signing of Concession Agreement between Public Works Department, Government of Maharashtra and Welspun Road Infra Private Limited.**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that Public Works Department, Government of Maharashtra and Welspun Road Infra Private Limited ("WRIPL"), a wholly owned subsidiary of Welspun Enterprises Limited, have executed the Concession Agreement on January 10, 2019 for upgradation of Roads/ Two Laning of Roads/ Two Laning of Roads with paved shoulder under MRIP Package on Hybrid Annuity Mode (HAM) Package No. AM 2 Under Public Works Circle, Amravati in Maharashtra State.

WRIPL will develop the project at a Bid Project Cost of Rs. 1,460 crore and first year O&M cost of Rs. 31.50 crore. The construction period is 2 years from the Appointed Date and O&M period is 10 years after Commercial Operation Date.

The trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed till Saturday, January 12, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited



Priya Pakhare  
Company Secretary  
FCS - 7805

**Welspun Enterprises Limited**

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