

Ref. GTNC/23-24 Date: January 04, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

**Dear Sir,**

**SUB:** SUBMISSION OF **DISCLOSURE** OF DEFAULTS ON PAYMENT OF INTEREST/  
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL  
INSTITUTIONS

**REF:** SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED  
NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21,  
2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the  
defaults made by the company on payment of interest/repayment of principal amount on loans  
from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully  
For GTN Textiles Ltd

  
Achuthan M  
Chief Financial Officer

**GTN TEXTILES LIMITED**  
CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380  
E-mail: fin.ho@gtntextiles.com

**REGISTERED OFFICE :**

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India  
Phone: 91-484-3080100, Fax: 91-484-2838585  
E-mail: alw@gtntextiles.com

**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.gtntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

**GTN TEXTILES LIMITED**  
CIN: L18101KL2005PLC018062  
Registered Office:  
61-464, 6th Floor, Palal Towers  
Ravipuram, MG Road, Kochi-682 016

**C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions**

Sl No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	04.01.2024
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	31.12.2023
6	Current Default amount	Principal Rs.5.02 Crore (GECL) Interest Rs.1.49 Crore (GECL). Working Capital overdrawn Rs 14.34 Crore. Working Capital Interest outstanding Rs 16.61 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 37.46 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 37.46 Crore

**C2**

SL No	Particulars	in INR crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	37.46 Crore
B.	Of the total amount outstanding, amount of default as on date	37.46 Crore
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	37.46 Crore

For GTN Textiles Ltd

  
 Achuthan M  
 Chief Financial Officer

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**GTN TEXTILES LIMITED**

**ANNEXURE – I**

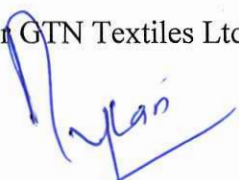
(In Lacs)

Bank	Outstanding as on 31.12.2023			Interest Outstanding as on 31.12.2023			Default as on 31.12.2023		
	GECL	Working Capital	Total	GECL	Working Capital	Total	GECL	Working Capital	Total
State Bank of India	-	600.81	600.81	-	263.11	263.11	-	863.92	863.92
Central Bank of India	501.98	833.09	1335.07	149.41	1398.06	1547.47	651.39	2231.16	2882.55
<b>TOTAL</b>	<b>501.98</b>	<b>1433.90</b>	<b>1935.88</b>	<b>149.41</b>	<b>1661.17</b>	<b>1810.58</b>	<b>651.39</b>	<b>3095.08</b>	<b>3746.46</b>

Note:-

1. As reported in our earlier communications, the operations of the factory at Aluva, Kerala remains suspended effective from 13.6.2022.
2. The Company has entered into an MOU with a potential Buyer for the sale of land and the deal is expect to complete during the current quarter. Once the proposed process complete, it is to settle all liabilities

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Chief Financial Officer

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