

December 14, 2019

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532738	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: TANTIACONS
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Dear Sir/Madam,

Sub: Compliance/Disclosure requirements pursuant to Regulation 30 (2) read with clause 16 of Part A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Tantia Constructions Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

This is in reference to the captioned matter and in furtherance to the letter dated 10 December, 2019 addressed to your good office by the undersigned on behalf of M/s. Tantia Constructions Limited (“**the Company**”), whereby, it was intimated that the Hon’ble National Company Law Tribunal, Kolkata Bench (“**Hon’ble NCLT**”) on 9 December, 2019 has directed the undersigned to continue with the Corporate Insolvency Resolution Process (“**CIRP**”) for the Company and reserved the matter for detailed orders.

Pursuant to the Order dated 9 December, 2019 passed by the Hon’ble NCLT, the undersigned has been allowed to continue with the CIRP of the Company for two weeks w.e.f., 7 December, 2019 (*i.e., the date of expiry of CIRP period of 270 days*) and the said period shall stand excluded therefrom.

The aforesaid order copy has been uploaded at the official website of NCLT on 13 December, 2019, a copy of which has been appended along with this letter for your kind reference.

You are requested to please take the information on record.

Thanking you,

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
 Tel : +91 33 4019 0000
 Fax : +91 33 4019 0001
 E-mail : info@tantiagroup.com

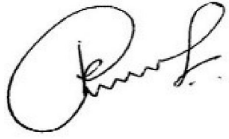
Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
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 Tel : +91 114058 1302
 E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e

Yours faithfully,



Kshitiz Chhawchharia
Resolution Professional
(IBBI/IPA-001/IP-P00358/2017-18/10616)
Tantia Constructions Limited

Email: RP.tantia@in.gt.com

Registered address of IP with IBBI:
C/O B. Chhawchharia & Co
8A & B, Satyam Tower
3, Alipore Road, Kolkata – 700027
Email: kshitiz@bccoindia.com
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Encl: a/a

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C r e a t i n g C o r e I n f r a s t r u c t u r e

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**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH**

C.P.(IB) No. 148/KB/2018
CA(IB) NO 1645/KB/2019

Present: 1. Hon'ble Member (J), Shri M. B. Gosavi (J)

2. Hon'ble Member (J), Shri V.K. Gupta (T)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 09th December, 2019, 10:30 A.M

Name of the Company		State Bank of India -Vs- Tantia Construction Limited	
Under Section		7 IBC	
Sl. No.	Name & Designation of Authorized Representative (IN CAPITAL LETTERS)	Appearing on behalf of	Signature with date

1. Ratnanku Banerjee, Sr. Adv

2. Shwetaank Nigam, Adv.

3. Deep B y, Adv

4. Kshitiz Choudharia,

Resolution
Professional

} for
RP

Shri M. B. Gosavi
9/12/19

ORDER

Ld. RP and Ld. Counsel for RP appeared.

CA(IB)No.1645/KB/2019- Heard Id. Senior Counsel.

CA(IB)No.1645/KB/2019 is reserved for order.

Main CP to come up on 01.01.2020.

Virendra Kumar Gupta
Member (Technical)

Madan B. Gosavi
Member (Judicial)

203. C.P.(IB) No. 148/KB/2018
CA(IB) NO 1645/KB/2019

- State Bank of India -Vs- Tantia Construction Limited

ORDER

Ld. RP and Ld. Counsel for RP appeared.

CA(IB)No.1645/KB/2019 is filed by the RP in the proceeding with concurrence of Committee of Creditors with request to exclude period of 15 days counting from CIRP period of 270 days which is completed on 07.12.2019.

We heard Ld. Senior Counsel, Mr. Ratnanko Banerjee for the RP and CoC at length. According to Ld. Senior Counsel, now outer limit to complete CIRP period is 330 days. That period is yet to over. The RP received four resolution plans. They are under consideration. Hence, RP may be permitted to proceed with CIRP.

We have gone through the amended provisions of Section 12 IBC. We hold that it is not necessary for us to go interpretation of amended provision at this stage. Suffice to say there cannot be automatic exclusion of CIRP period upto 330 days unless it is shown that some period of CIRP is being wasted in legal proceeding.

Here in this case, that ground does not appeared to be available on record. Be that as it may. Since, RP and CoC are in hand four resolution plan for consideration, we allow them to proceed with CIRP of the Corporate Debtor for two weeks only with a view that there should be resolution of the Corporate Debtor then to pass order of liquidation. We allow the application. CA(IB)No.1645/KB/2019 stands disposed of.

Main CP to come up on 01.01.2020.

SD

Virendra Kumar Gupta
Member (Technical)

SD

Madan B. Gosavi
Member (Judicial)