

Ref.: CIL/ KOL/014

Date: 30.06.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 30.06.2023.

Ref : SCRIP Code 514171.

This is to inform that the Board of Directors of the Company, at their meeting held on Friday, 30th June, 2023, inter-alia has transacted the following business:

- 1) Approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023 along with Auditors' report (with unmodified opinion) issued by M/s Ruwatia & Associates, Statutory Auditors of the Company and declaration of unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. (Enclosed).

(Note: The Audited Financial Results were delayed due to disruption of operations at the Head office of the Company as major fire incident occurred on 10.05.2023. The company has informed the exchange and SEBI in details about the incident and intimated the exchange vide corporate announcements 11.05.2023 and 20.05.2023 and also disclosed the reasons for anticipated delay in financial results in advance to the exchange and SEBI complying the requirement of SEBI circular no. CIR/CFD/CMD-1/142/2018 dated 19 November 2018 informing reason for delay in submission of financial results.)

- 2) Re-Appointment of Mr. Pravin Kumar Drolia, PCS as Secretarial Auditor of the Company for the financial year 2023-24. (Profile enclosed)
- 3) Appointment of D K S K & Associates, Practicing Chartered Accountant firm as Internal Auditor of the Company for the Financial Year 2023-24. (Profile enclosed)

The Board meeting commenced at 3.00 pm and concluded at 5.45 pm.

Kindly take the same on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer

CEETA INDUSTRIES LIMITED

(CIN: L15100KA1984PLC021494)

REGD. OFFICE : PLOT NO.34-38, KIADB INDUSTRIAL AREA,
SATHYAMANGALA, TUMKUR - 572 104, KARNATAKA. Ph.- 91-816-2970 239
Email - kolkata@ceeta.com, Website - www.ceeta.com

(₹ In Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

SL. NO	PARTICULARS	Quarter ended			12 months ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Revenue from Operation	271.11	126.53	52.23	401.83	83.10
2	Other Income	31.27	31.03	65.20	141.21	249.36
3	Total Income (1+2)	302.38	157.56	117.43	543.04	332.46
4	Expenses:					
	a) Cost of Raw material consumed	96.03	30.61	-	126.64	-
	b) Purchase of Stock-in- Trade	-	-	35.71	-	39.70
	c) Change in Inventories of Finished Goods/ WIP	(47.81)	(13.52)	-	(61.33)	16.97
	d) Employees Benefit expenses	60.52	41.31	22.17	154.26	69.94
	e) Finance Costs	27.44	16.96	0.11	44.40	2.78
	f) Depreciation and amortisation expenses	23.64	17.01	3.58	48.83	12.89
	g) Other Expenses	169.85	69.69	56.42	336.26	128.70
	Total Expenses	329.67	162.06	117.99	649.06	270.98
5	Profit/ (Loss) from operation before Exceptional Items and Tax (3±4)	(27.29)	(4.50)	(0.56)	(106.02)	61.48
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5±6)	(27.29)	(4.50)	(0.56)	(106.02)	61.48
8	Tax Expenses					
	a) Current Tax	-	-	0.93	-	17.06
	b) Deferred Tax	21.90	-	(3.57)	21.90	(3.57)
	c) Income tax for earlier year	0.25	-	-	0.25	-
	Total Tax Expenses (Net of Reversals)	22.15	-	(2.64)	22.15	13.49
9	Net Profit/(Loss) for the period after Tax	(49.44)	(4.50)	2.08	(128.17)	47.99
10	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to P/L	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit and Loss					
	(a) Equity and other Instruments through OCI	3.18	0.60	1.77	6.08	28.05
	(ii) Income tax relating to items that will be reclassified to P/L	(0.59)	(0.09)	(0.27)	(1.04)	(5.00)
	Other Comprehensive Income	2.59	0.51	1.50	5.04	23.05
11	Total Comprehensive Income for the period (9+10)	(46.85)	(3.99)	3.58	(123.13)	71.04
12	Paid up Equity Share Capital (Face Value Re.1/-)	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,465.57	2,587.80
14	Earning Per Share (EPS) (of Re. 1/- each)					
	Basic and Diluted (not annualised)	(0.34)	(0.03)	0.01	(0.88)	0.33



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(2)

(₹ In Lakhs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I Segment Revenue						
(a) Packaged Food Products		188.72	30.00	-	218.72	-
(b) Granite Division		-	-	73.40	19.40	97.79
(c) Other Operations		113.66	127.56	44.33	304.92	234.97
Total Revenue		302.38	157.56	117.73	543.04	332.76
II Segment Result (before Interest and Tax)						
(a) Packaged Food Products		(98.57)	(93.84)	-	(192.41)	-
(b) Granite Division		-	-	(16.92)	(85.95)	(54.90)
(c) Other Operations		(1.41)	6.31	(4.53)	4.14	8.13
		(99.98)	(87.53)	(21.45)	(274.22)	(46.77)
Less : (i) Interest Paid / (Received) (net)		(3.76)	(13.04)	(43.33)	(78.65)	(159.61)
(ii) Un-allocable expenses (net of un-allocable income)		(68.93)	(69.99)	22.44	(89.55)	51.36
Total Profit before Tax		(27.29)	(4.50)	(0.56)	(106.02)	61.48
III Total Segment Assets						
(a) Packaged Food Products		2,363.30	2,194.54	-	2,363.30	-
(b) Granite Division		-	-	592.04	-	592.04
(c) Other Operations		10.41	10.61	10.84	10.41	10.84
(d) Un-allocable Assets		1,573.71	1,585.80	2,210.88	1,573.71	2,210.88
Total		3,947.42	3,790.95	2,813.76	3,947.42	2,813.76
IV Total Segment Liabilities						
(a) Packaged Food Products		1,328.41	1,127.10	-	1,328.41	-
(b) Granite Division		-	-	70.80	-	70.80
(c) Other Operations		0.50	0.20	-	0.50	-
(d) Un-allocable Liabilities		7.92	6.53	10.14	7.92	10.14
Total		1,336.83	1,133.83	80.94	1,336.83	80.94



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(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 31-03-2023			
Sl. No	PARTICULARS	(Audited) Year ended 31-03-2023	(Audited) Year ended 31-03-2022
A	ASSETS		
1	Non- Current assets		
	(a) Property, Plant and equipments		
	(i) Tangible Assets	1,796.62	109.31
	(ii) Capital Work-in-Progress	-	130.15
	(iii) Intangible Assets	4.03	0.56
	(b) Financial Assets		
	(i) Non-current investments	27.20	74.77
	(ii) Loans	886.78	1,304.79
	(iii) Other Financial Assets	135.51	134.36
	(c) Deferred Tax Assets (net)	67.42	89.47
	(d) Other non-current Assets	22.93	23.24
	Sub-total- Non-current assets	2,940.49	1,866.65
2	Current assets		
	(a) Inventories	163.87	0.15
	(b) Financial Assets		
	(i) Current investments	41.09	339.22
	(ii) Trade receivables	26.50	12.93
	(iii) Cash and Cash equivalents	78.52	225.38
	(iv) Bank Balances other than (iii) above	0.24	-
	(v) Loans	300.00	-
	(vi) Other Financial Assets	31.37	55.59
	(c) Current Tax Assets (Net)	39.14	11.42
	(d) Other Current Assets	326.20	302.20
	Sub-total- Current assets	1,006.93	946.89
	TOTAL- ASEETS	3,947.42	2,813.54
B	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,465.57	2,587.80
	Sub-total - Equity	2,610.59	2,732.82
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	759.85	-
	(b) Deferred Tax Liabilities (net)	-	-
	Sub-total - Non-current liabilities	759.85	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	399.78	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	62.27	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	38.07	13.56
	(iii) Other Financial Liabilities	12.12	26.82
	(b) Other current liabilities	18.83	12.68
	(c) Provisions	45.91	27.66
	Sub-total - Current liabilities	576.98	80.72
	TOTAL - EQUITY AND LIABILITIES	3,947.42	2,813.54

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(₹ In Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Sl. No	PARTICULARS	2022-23	2021-22
A.	CASH FLOW FROM OPERATING ACTIVITIES:	Rs.	Rs.
	Net profit before tax	(106.02)	61.48
	Adjustment for:		
	Income from Investment	(0.95)	(39.53)
	Loss / (Profit) on Sale of Fixed Assets	(14.00)	(42.75)
	Non-Cash Expenditure/ (income)	6.39	6.14
	Depreciation	48.83	12.89
	Dividend Received	-	(0.74)
	Interest Paid	43.36	2.68
	Interest received	(122.01)	(162.29)
	Operating profit before working capital charges	(144.40)	(162.13)
	Adjustments for Increase/ decrease in :		
	Trade Receivables	(19.71)	42.65
	Inventories	(163.73)	16.97
	Trade Payables	86.78	6.38
	Other Bank Balances	(0.24)	-
	Other Non-Current and Current Financial Assets	23.07	10.62
	Non-Current and Current Loans	118.00	117.00
	Other Non-Current and Current Assets	(23.68)	(276.67)
	Other Non-Current and Current Financial Liabilities	(14.70)	25.28
	Other Current Liabilities and Provisions	24.40	4.23
	Cash Generated from Operation	(114.21)	(215.65)
	Less: Direct Tax Paid (Net of refund, if any)	27.83	1.95
	Cash Flow before extraordinary items	(142.04)	(217.60)
	Extraordinary items	-	-
	Net cash flow from operating activities(A)	(142.04)	(217.60)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets including Capital W.I.P.	(1,609.80)	(177.99)
	Net Sale / (Purchase) of non-current and current Investments	346.01	421.60
	Sale of fixed assets	14.00	44.55
	Dividend Received	-	0.74
	Profit / (Loss) on sale of investment	6.69	39.53
	Interest Received	122.01	162.29
	Net cash used in investing activities (B)	(1,121.09)	490.72
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(43.36)	(2.68)
	Proceeds from non-current and current borrowings	1,159.63	(75.00)
	Net Cash Flow from Financing Activities(C)	1,116.27	(77.68)
	Net Increase in cash and Cash equivalent(A+B+C)	(146.86)	195.44
	Cash and Cash equivalent as at beginning of the year	225.38	29.94
	Cash and Cash equivalent as at end of the year	78.52	225.38

Note: - The Above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of cash Flow" and Figures in brackets represent cash outflows

Notes:

- The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.
- The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 30th June, 2023.
- There is no effect on profit of the company on regrouping or reclassification of Previous periods' figures.
- The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above "Results and Notes" for the quarter and year ended 31st March, 2023
- The figures for last quarter are the balancing figures between audited figures of full financial year ended 31st March, 2023 and the published unaudited figures for nine months ended 31st December, 2022.

For Ceeta Industries Limited



K.M. Poddar
Managing Director (DIN-00028012)

Place : Kolkata
Dated : 30.06.2023

Registered Office & Works: Plot No.34-38, KIADB Industrial Area, Sathyamangala, Tumkur - 572 104, Karnataka, India.
Tel : 91 0816 2970239 E-mail accounts@ceeta.com

Corporate Office: No.34, 2nd Floor, Gold Coin Building 1, Meane Avenue Road, Ulsoor, Bangalore - 560 042, Karnataka, India. Tel : 91 080 4851 1585, E-mail: anubhav@ceeta.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CEETA INDUSTRIES LIMITED

We have audited the quarterly financial results of **Ceeta Industries Limited** for the quarter ended 31st March, 2023 and the year to date results for the period 1st April, 2022 to 31st March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Place: Kolkata

Date: 30.06.2023



For Ruwatia & Associates
Chartered Accountants



(CA Mukesh Kumar
Ruwatia)
Proprietor

Membership No.060231

UDIN: 23060231BG1W0LT1736

Date: 30.06.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Ref : SCRIP Code 514171.

We hereby declare and confirm that the Statutory Auditors of the Company, M/s Ruwatia & Associates, Chartered Accountants (FRN- 324276E), have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take the declaration on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer

Brief profile in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Reappointment of -Secretarial Auditor	
Name of the firm	Drolia & Co
Profession	Practicing Company Secretary
Constitution	Sole Proprietorship
Name of the Member	Mr Pravin Kumar Drolia
Fellow Membership No	2366
Certificate of Practice No	1362
Peer Review Certificate No:	1928/2022
Address	13, Selimpur Road, Block: D, Kolkata - 700031
Contact details	Mobile: 09831196869; Email: droliapravin12@gmail.com
Career Profile	Mr Pravin Kumar Drolia, a fellow member of the Institute of Company Secretaries of India (ICSI). He has been independently practicing as a company secretary for the last 20 years. He has diverse knowledge and experience in handling legal, , secretarial, Stock Exchange compliance, Secretarial Audit and other Corporate matters.
Date of Re-Appointment	30.06.2023
Term	One Year i.e FY 2023-2024
Reason of Appointment	Reappointment due to tenure completion

Appointment of Internal Auditor	
Name of the firm	DKSK & Associates
Profession	Practicing Chartered Accountants
Constitution	Partnership Firm
Firm Registration No	014950S
Address	No 308 , Level 3 , Swiss Complex, Racecourse Road, Bangalore-01
Contact details	Mobile : +91 - 9844429494 ,Office : +91 - 74835 38822 Email: kotharisdeepak@gmail.com
Career Profile	The firm DKSK & Associates, Chartered Accountants was incorporated in the year 2015, with the founding partners Deepak S Kothari & Seema D Kothari. The firm was established with a vision to serve its clients in an innovative and structured manner, keeping in view the technological advancement and present global tax regime.
Date of Appointment	30.06.2023
Term of Appointment	One Year i.e FY 2023-2024
Reason of Appointment	Tenure Completion of previous Internal Auditor- M/s Pradeepta Saroj & Associates

