

RVNL/SECY/STEX/2023

10.05.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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**Sub: Letter of Acceptance (LOA) received from Mumbai Metropolitan Region Development Authority (MMRDA) for Mumbai Metro line 2B**

This is in continuation to our letter no. RVNL/SECY/STEX/2023 dated 06.04.2023. In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Rail Vikas Nigam Limited (RVNL) has received Letter of Acceptance (LOA) from Mumbai Metropolitan Region Development Authority (MMRDA) - Mumbai Metro line 2B for "Design, Manufacture, Supply, Installation, Testing and Commissioning of 2 nos. 110KV receiving substation including 110 KV, 33kV & 25kV cabling work, complete 25kV overhead catenary system along with switching station, 33Kv auxiliary power distribution system including 33/0.415 kV auxiliary sub-station (ASS) and complete SCADA system for main line & depot of Mumbai Metro line 2B of MMRDA.

RVNL had participated in consortium with M/s SIEMENS India Limited. M/s SIEMENS is the lead partner with 60% share & RVNL as consortium partner with 40% share.

The Cost of project is Rs. 300,11,81,354 & EURO 8,838,976 (excluding GST and Custom duty)

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure- A

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Rail Vikas Nigam Limited


(Kalpana Dubey)  
Company Secretary & Compliance Officer

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

**Annexure- A**

**Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:**

S.No.	Particulars	Details of Projects
a)	Name of the entity awarding the order(s)/contract(s);	Mumbai Metropolitan Region Development Authority (MMRDA).
b)	Significant terms and conditions of order (s)/contract(s) awarded in brief;	General Condition Contract
c)	Whether order(s) I contract(s) have been awarded by domestic/international entity;	Domestic entity.
d)	Nature of order(s) / contract(s);	DESIGN, MANUFACTURE, SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF 2 NOS. 110 KV RECEIVING SUBSTATION INCLUDING 110 KV, 33kV & 25kV CABLING WORK, COMPLETE 25kV OVERHEAD CATENARY SYSTEM ALONGWITH SWITCHING STATION, 33kV AUXILIARY POWER DISTRIBUTION SYSTEM INCLUDING 33/0.415 kV AUXILIARY SUB-STATION (ASS) AND COMPLETE SCADA SYSTEM FOR MAIN LINE & DEPOT OF MUMBAI METRO LINE 2B OF MMRDA.
e)	Whether domestic or international;	Domestic
f)	Time period by which the order(s)/contract(s) is to be executed;	36 Months
g)	Broad consideration or size of the order(s)/contract(s);	INR 300,11,81,354 & EURO 8,838,976 (excluding GST& Custom duty)
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

  
पवन कुमार जैन / Pawan Kumar Jain  
वरिष्ठ उप महासंचक (विद्युत) / Sr. Dy. General Manager (Elect.)  
रेल विकास निगम लि. / Rail Vikas Nigam Ltd.  
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)  
रेल मंत्रालय / Ministry of Railways  
नई दिल्ली-110066 / New Delhi-110066