

TCS/PR/SE-81/2022-23

September 12, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS Helps Penumbra Drive End-to-End Business Transformation" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited



For immediate use Press Release

TCS Helps Penumbra Drive End-to-End Business Transformation

Tata Consultancy Services Reimagines Business Processes with SAP S/4HANA on the Cloud, Helping the Healthcare Company Become Future-Ready and Drive Growth

SANTA CLARA | MUMBAI, September 12, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has helped Penumbra, a global healthcare company focused on innovative technologies, successfully complete the first phase of its cloud transformation journey by reimagining its order management, finance and procurement functions, with a new digital core.

Penumbra has been pursuing a technology-enabled growth strategy, broadening its portfolio of devices that address challenging medical conditions through innovation at scale, and expanding its footprint in emerging markets. To support this growth journey, the healthcare company selected TCS as its strategic partner to transform its core processes using digital technologies.

TCS' functional consultants leveraged their deep contextual knowledge, hybrid agile methodology, and the TCS Crystallus™, a set of preconfigured industry and business solutions, and designed digital-ready processes harmonized across Penumbra's global order management, finance, and procurement functions. Further, TCS seamlessly integrated internal and external data sources to enable real-time insights for better decision-making and simplified self-service.

The new cloud-based digital core powered by SAP S/4HANA drives end-to-end business transformation, enhances user experiences, and supports Penumbra's growth aspirations.

"TCS has been a valuable partner in delivering a transformed platform to drive our integrated enterprise growth strategy," said Pankaj Tiwari, EVP and Chief Information Officer, Penumbra Inc. "We look forward to strengthening our relationship with TCS as we adopt cloud and enable continuous innovation to become a digital-first healthcare enterprise."

"The new future-ready digital platform built by TCS will help Penumbra drive differentiated business capabilities delivering superior user and end customer experiences. A cloud-first digital core is a key to enterprises' growth and transformation journeys. Our investments in innovation, extensive partnerships in the technology ecosystem and deep contextual industry knowledge have made us the preferred partner to enterprises in these journeys," said V Rajanna, Global Head, Communications, Media, and Technology Business, TCS.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI



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Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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