

April 8, 2022

To The Department of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001

Scrip Code: 501700

Sub.: Clarification on Price Movement

Ref.: BSE email dated April 7, 2022 bearing reference no. L/SURV/ONL/PV/KS/2022-

2023/2173

Dear Sir.

With reference to your e-mail bearing reference no. L/SURV/ONL/PV/KS/2022-2023/2173 dated April 7, 2022 on the captioned subject.

In this regard, we would like to inform you that our Company has been complying with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have, from time to time, made all necessary disclosures, wherever applicable, to the Stock Exchanges within stipulated timeline.

Further, there is no information / announcement by the Company which have bearing on the price movement in the scrip of the Company.

We would like to reiterate that the Company is committed to comply with the Listing Regulations and any information/ announcement, likely to have bearing on the price/ volume of the shares of the Company would be disclosed, from time to time, to the Stock Exchanges within stipulated timeline.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For IndiaNivesh Limited

Rekha Suthar

Company Secretary & Compliance Officer