



Regency Fincorp Limited

(Formerly Known as :- Regency Investments Limited)
CIN : L67120PB1993PLC013169

Corp. & Regd. Office : Unit No.49B, 3rdFloor, Sushma Infinium,Chandigarh-Ambala Highway, Zirakpur, Punjab-140603
Contact No.: +91-1762-424697 | Web : www.regencyfincorp.com | E-mail : regencyinvestmentsltd@gmail.com

Ref: Regency/2021

Date: 15.06.2021

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 540175

Subject: Outcome of the meeting of Directors held on June 15th 2021

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on June 15th 2021 at 5:00 p.m. have considered and approved the following matters:-

1. Audited Financial Results for the Quarter and Financial year ended 31.03.2021.
2. Resignation of Mr. Rahul Verma from the Post of Company Secretary cum Compliance Officer.
3. Appointment of Mr. Gaurav Arora for the Post of Company Secretary cum Compliance Officer.
4. Allotment of 2,500 (Twenty Five Hundred) Tranche- IV Non-Convertible Debentures (herein after referred to as NCDs) of Rs. 1000/- (Rupees One Thousand) each at par on private placement basis.

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Audited Financial Results for the quarter and financial year ended March 31, 2021 along with a copy of the Statement on Impact of Audit Qualifications in terms of Regulation 33 (3) (d) of the above said Regulations, as taken on record by the



Regency Fincorp Limited

(Formerly Known as :- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office : Unit No.498, 3rd Floor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: www.regencyfincorp.com | E-mail : regencyinvestmentsltd@gmail.com


Board of Directors along with the Audit Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 5:00 PM and concluded at 8:15 PM .

This is for your kind information and record.

Thanking You.

For Regency Fincorp Limited

For Regency Fincorp Limited

Director

Gaurav Kumar
Managing Director
DIN: 06717452



SUNIL K SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Regency Fincorp Limited (Previously known as Regency Investment Limited) Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Regency Fincorp Limited
(Previously known as Regency Investment Limited)

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of Regency Fincorp Limited (Previously known as Regency Investment Limited) for the quarter ended 31st March 2021 and the year to date results for the period from 1st April 2020 to March 31st 2021, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

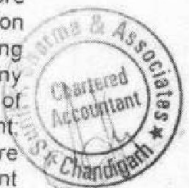
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March as well as the year to date results for the period from 1st April 2020 to March 31st 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant



casunilsharma3@gmail.com



Sco-28 Top Floor Sector 41-D
Chandigarh



01725000728, 9988707899

to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

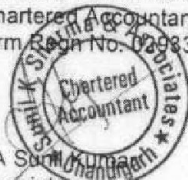
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sunil K Sharma & Associates
Chartered Accountants
Firm Regn No. 029835N



CA Sunil K Sharma
Proprietor
M.No.536370
Place: Chandigarh
Date: 15.06.2021
UDIN: 21536370AAAABK2559

REGENCY FINCORP LIMITED

CIN:L67120PB1993PLC013169


Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur-140603, PB (IN)

Email Id: regencyinvestmentsltd@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31.03.2021

S.No.	Particulars	Figure in Lakhs				
		Quarter Ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income					
	(a) Revenue from operations					
	Interest Income					
	Fees and commission income	101.47	100.61	84.39	356.92	338.67
	Net gain on fair value changes	86.66	32.94	-	160.56	-
	Sales of services	-	-	-	-	-
	Other Operating Income	-	-	-	-	-
	Total revenue from operations	7.35	5.60	1.79	16.79	17.32
	(b) Other Income	195.48	139.15	86.18	534.27	355.99
	Total Income	0.93	0.57	4.98	2.10	5.27
2	Expenses	196.41	139.72	91.16	536.37	361.26
	(a) Finance costs					
	(b) Fees and commission expense	58.59	61.33	51.04	229.89	190.37
	(c) Impairment on financial instruments	4.75	3.82	-	21.00	-
	(d) Employee benefits expenses	-	-	-	-	-
	(e) Depreciation and amortisation exp.	28.25	20.25	23.66	75.14	47.97
	(f) Other expenses	7.24	5.17	12.21	21.39	15.59
	Total Expenses	86.14	33.17	26.16	128.71	53.87
3	Profit before tax (1-2)	184.97	123.75	113.07	476.13	307.80
4	Tax Expense	11.44	15.97	(21.91)	60.24	53.46
	(a) current tax					
	(b) deferred tax (credit)/change	2.97	4.15	-	15.97	14.16
	Total tax expense	2.97	4.15	-	2.45	1.63
5	Profit/(Loss) after tax (3-4)	8.47	11.82	(21.91)	41.82	15.79
6	Other comprehensive income					
	a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to item that will not be reclassified to profit or loss	-	-	-	-	-
	b (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
7	Total other comprehensive income for period (5+6)	8.47	11.56	(21.91)	41.82	37.67
8	Paid-up equity share capital (Face value Rs. 10/- per share)	410.14	410.14	410.14	410.14	410.14
9	Other equity					
10	Earning per Share (not annualised)					
	Basic	0.21	0.28	(0.53)	1.02	0.92
	Diluted	0.21	0.28	(0.53)	1.02	0.92

Place: Zirakpur
Date: 15-06-2021


 On behalf of the Board of Dir
 For Regency Fincorp Limited
GAURAV K. SINGH
 MANAGING DIRECTOR
 DIN: 06717452

REGENCY FINCORP LTD

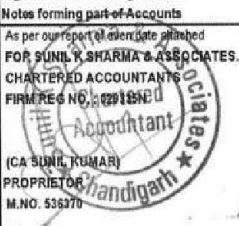

Registered Address : Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN

Corporate Office :: Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur 140603 PB IN

CIN L67120PB1993PLC013169

Balance Sheet as at 31st March'2021

(Figure in Lakhs)

	NOTE	31.3.2021	31.3.2020
A. ASSETS			
(1) Financial Assets			
(a) Cash & Cash Equivalents	1	2.98	0.39
(b) Bank balance other than cash and cash equivalents	2	64.41	192.71
(c) Derivative financial instruments			
(d) Trade Receivables			
(e) Loans	3	3,492.13	3,273.08
(f) Investments	4	45.60	33.24
(g) Other Financial assets	5		
Sub total -Financial Assets		3,605.12	3,499.42
(1) Non Financial Assets			
(a) Inventories			
(b) Current tax assets (Net)		82.88	87.17
(c) Deferred tax Assets (Net)	6		
(d) Investment Property			
(e) Biological assets other than bearer plants			
(f) Property, Plant and Equipment	7	206.57	142.71
(g) Capital work-in-progress			
(h) Intangible assets under development			
(i) Goodwill			
(j) Other intangible assets			
(k) Other non-financial assets (to be specified)			
Sub total -Non Financial Assets		289.45	209.88
Total Assets		3,894.58	3,709.29
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Derivative financial instruments			
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(ii) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	8	2,783.60	2,744.04
(e) Deposits			
(f) Subordinated Liability			
(g) Other financial liabilities (to be specified)	9		35.52
Sub total -Financial Liabilities		2,783.60	2,779.56
(2) Non-Financial Liabilities			
(a) Current tax liabilities (Net)	10	21.46	14.16
(b) Provisions	11	17.54	1.56
(c) Deferred tax liabilities (Net)	12	11.26	8.81
(d) Other non-financial liabilities (to be specified)	13	112.19	
Sub total -Non Financial Liabilities		162.44	24.53
(3) EQUITY			
(a) Equity Share capital	14	410.15	410.15
(b) Other Equity	15	497.36	454.02
(c) Money Received Against Share Warrants	16	41.03	41.03
Sub total -Equity		948.54	905.20
Total Liabilities		3,894.58	3,709.29
Significant Accounting Policies	1		
Notes forming part of Accounts	2 to 41		
As per our report of date attached			
FOR SUNIL K. SHARMA & ASSOCIATES.			
CHARTERED ACCOUNTANTS			
FIRM REG NO. 029158D			
			
(CA SUNIL KUMAR)			
PROPRIETOR			
M.No. 535370			
			
(RAJARAV KUMAR)			
MANAGING DIRECTOR			
DIN 06717452			
			
(NEHA ABROL)			
DIRECTOR			
DIN 08955869			
PLACE: ZIRAKPUR			

		2020-21		2019-20	
(A) CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before tax and extraordinary items			60.24		53.42
Adjustments for:					
Contingent Provision Against Standard Assets(Net)					
Interest on Income Tax					
Depreciation					
Interest on tds		21.39		15.61	
Deferred tax Liabilities		0.00		0.26	
Dividend Distribution Tax		-		-	
Provision for tax previous year		-		0.65	
Interest on DDT		(14.16)		-	
Transfer to reserves		-		0.16	
Operating Profit Before Working Capital Changes	(A)		7.23		16.67
Adjustments for:			67.47		70.09
(Increase)/ Decrease in Other Current Assets					
Increase/ (Decrease) in Short Term Borrowings		(15.71)		(22.85)	
Increase/ (Decrease) in Other Current Liabilities		-		-	
Increase/ (Decrease) in Provisions		98.12		6.54	
Cash Generated From Operations			82.41		(16.31)
Interest on Income Tax			149.88		53.78
Interest on tds					
Net Cash Flow from / (Used in) Operating Activities		(0.00)	(0.00)		(0.26)
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Proceeds from Sale of Fixed Assets					
Purchase of Fixed Assets					
Sale (purchase) of fixed assets			(106.39)		-
Sale (purchase) of Investments			21.14		(58.10)
Net Cash Flow from / (Used in) Investing Activities	(B)		(12.37)		11.22
(C) CASH FLOW FROM FINANCING ACTIVITIES					
(Increase)/ Decrease in Long Term Loans and advances					
Increase/ (Decrease) in Equity Shares Capital			(219.06)		(962.10)
Increase/ (Decrease) in Long Term Borrowings			-		38.97
Increase/ (Decrease) in Security Premium			39.56		822.23
Increase/ (Decrease) in Share application money			1.53		152.00
Increase/ (Decrease) in Share Warrants			-		-
Interest on DDT					41.03
Dividend Distribution Tax Paid					(0.16)
Dividend Paid					(0.65)
Net Cash Flow from / (Used in) Financing Activities	(C)		(177.98)		(3.71)
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)		(126.72)		67.61
Cash and Cash Equivalents (Opening Balance)					74.25
Cash and Cash Equivalents (Closing Balance)			193.10		118.84
			87.38		193.10

As per our report of even date attached
FOR SUNIL K SHARMA & ASSOCIATES.
CHARTERED ACCOUNTANTS
FIRM REG NO. 129335N



(GAURAV KUMAR)
MANAGING DIRECTOR
DIN 06717452

(NEHA ABROL)
DIRECTOR
DIN 06935869

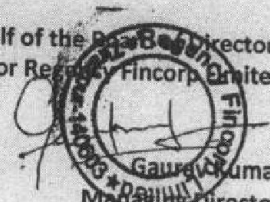
PLACE: ZIRAKPUR
DATE: 15.06.2021

Notes:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The above financial results of the Company for the quarter and year ended March 31, 2021 has been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on June 15, 2021.
3. The Company does not have any exceptional items to report for the above period.
4. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Place: Zirakpur, Punjab
Date: 15.06.2021

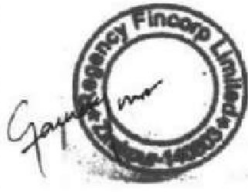



DIN: 06717452

On behalf of the Board of Directors
For Resolute Fincorp Limited

Gaurav Kumar
Managing Director

Statement on Impact of Audit Qualifications (for audit report with modified opinion), on Standalone Financial Statements for the Financial Year ended March 31, 2021

[Pursuant to Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Figure in Lakhs)

I.	Sr No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported after adjusting for qualifications)
	1	Turnover/Total income	196.41	196.41
	2	Total Expenditure	184.97	184.97
	3	Net Profit / (Loss)	8.47	8.47
	4	Earnings Per Share	0.21	0.21
	5	Total assets	3894.58	3894.58
	6	Total Liabilities	2946.04	2946.04
	7	Net Worth	957.01	957.01
	8	Any other financial item(s) (as felt appropriate by the management)	N.A	N.A
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: As stated in the financial statement, balances of some of the trade payable, other statutory liabilities pertaining to company are subject to confirmations, reconciliation and adjustments and unsecured loan is upto confirmations of management			
	b. Type of Audit Qualification: Qualified Opinion			
	c. Frequency of Qualification: Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A			
	e. For Audit Qualification (s) where the Impact Is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: N.A.			
	(ii) If management is unable to estimate the impact, reasons for the same:- N.A			
	(iii) Auditors' Comments on (i) or (ii) above: Self Explanatory			
III.	Signatories			
	Mr. Gaurav Kumar (Managing Director)	Mrs. Neha Abrol (Wholetime Director)	M/S Sunil K Sharma & Associates Chartered Accountant, Statutory Auditor	Mr. Vishal Rai Sarin (CFO(KMP))
				
	Place : Punjab Date: 15/06/2021		Place: Chandigarh	Place: Punjab