



Dated: October 06, 2023

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Takes Another Leap to Build a Sustainable Future, Signs agreement with Enviro Enablers India Private Limited**'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



IEX Takes Another Leap to Build a Sustainable Future *Signs agreement with Enviro Enablers India Private Limited*

- *IEX entered into Share Subscription Agreement and Shareholders' Agreement with M/s Enviro Enablers India Private Limited (EEIPL) to acquire 10% stake in the Company through Compulsory Convertible Preference Shares ('CCPS').*
- *The association will fulfill IEX's commitment towards sustainability and decarbonization in line with India's Net Zero commitments and to promote Circular Economy, by promoting a Digital Material Waste Platform*

New Delhi, India, 06 October, 2023: The Indian Energy Exchange (IEX), India's leading energy exchange, has formalized a Share Subscription Agreement and Shareholders' Agreement with M/s Enviro Enablers India Private Limited (EEIPL), a prominent player in the environmental sector. Under this agreement, IEX will acquire 10% stake in the Company through Compulsory Convertible Preference Shares (CCPS) from EEIPL. This strategic move aligns with IEX's unwavering commitment to sustainability and decarbonization, in harmony with India's Net Zero commitments and to promote Circular Economy.

EEIPL, through this deal will be able to augment the value offering of its Material Waste Platform (MWP), which brings together all stakeholders in the waste sector. MWP holds significant potential to enhance the scientific processing of waste across India and establish a circular economy for a wide range of waste materials.

On this collaboration, **Shri SN Goel, Chairman & Managing Director, IEX** said "IEX is proud to associate with Enviro Enablers and partner in this circular economy platform. This partnership reaffirms our unwavering commitment to sustainability and decarbonization, aligning seamlessly with India's Net Zero goals. This platform will catalyze solutions for compliant waste management, including segregation, processing, recycling, tracking, tracing, and valorization of waste fractions, all while uplifting informal waste pickers."

Further, **Mr. Govindaswamy Mahesh Babu, EEIPL**, said "Our collaboration with the Indian Energy Exchange is a pivotal union that marries environmental stewardship and energy expertise. This strategic alliance sets the stage for a transformative journey towards sustainability and circularity within India's energy landscape. Together, we are committed to aligning our efforts with India's ambitious Net Zero commitments, with a specific focus on creating a more eco-conscious, energy-efficient future. This partnership underscores our unwavering dedication to pioneering innovative solutions and fostering a green and environmentally responsible future."

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It is noteworthy to mention that IEX has taken several measures to fulfill its commitment towards sustainability and recently became India's first carbon-neutral power exchange. Through its wholly owned subsidiary International Carbon Exchange, IEX aims to enable participants to buy and sell voluntary carbon credits at competitive prices through a transparent and reliable platform, ultimately facilitating a 45% reduction in global GHG emissions by 2030. This goal aligns with the global effort to limit global warming to 1.5 degrees. IEX remains committed to advancing India's sustainable energy transition through its Green Market products.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

ENVIRO ENABLERS INDIA PRIVATE LIMITED

Enviro Enablers India Private Limited is engaged in the business of waste management by collection, segregation, processing and transportation of dry waste, plastic waste, and all categories of waste including but not limited to organic waste, expired FMCG waste, electronic waste, construction and demolition waste, hazardous waste, agro waste, tyre waste, solar PV module waste and end of life vehicles waste, and proposes to develop and operate a digital Material Waste Platform which would connect industry participants in the waste management process.

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