



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

November 09, 2022

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code: 511401

The Board of Directors of the Company in its meeting held on 9th November 2022 has considered and approved unaudited financial results (both standalone and consolidated) of the Company for the second quarter and six months ended 30th September 2022. The meeting commenced at 11:30 AM and concluded at 01:00 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results (both standalone and consolidated) for the second quarter and six months ended 30th September 2022 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Munoth Communication Limited


Jinal Jain

Company Secretary



Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

PROFIT AND LOSS ACCOUNT (STANDALONE)

(Rs. In Lakh)

Sr. No.	Particulars	3months ended 30/09/2022 (Unaudited)	Previous 3 months ended 30/06/2022 (Unaudited)	Corresponding 3 months ended 30/09/2021 (Unaudited)	6 months ended 30/09/2022 (Unaudited)	Previous 6 months ended 30/09/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	3.12
II	Other Income	0.00	0.00	0.01	0.00	0.01	0.03
III	Total Revenue	0.00	0.00	0.01	0.00	0.01	3.15
	Expenses						
	Purchase of stock in trade	0.00	0.00	2.97	0.00	2.97	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	(2.97)	0.00	(2.97)	0.00
	Employee Benefit Expenses	2.05	2.02	2.04	4.07	3.69	7.83
	Depreciation and amortisation Expenses	0.69	0.69	0.83	1.38	1.66	3.32
	Finance Cost	5.79	4.74	4.90	10.53	8.77	18.60
	Other Expenses	3.12	3.04	4.00	6.16	4.36	16.10
	Total Expenses	11.65	10.49	11.77	22.14	18.48	48.82
	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.65)	(10.49)	(11.76)	(22.14)	(18.47)	(45.67)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) from Ordinary activities before tax (V-VI)	(11.65)	(10.49)	(11.76)	(22.14)	(18.47)	(45.67)
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(11.65)	(10.49)	(11.76)	(22.14)	(18.47)	(45.67)
X	Other Comprehensive Income (OCI)	54.81	(15.36)	(85.72)	39.45	(111.94)	(5.89)
XI	Total Comprehensive Income (IX+X)	43.16	(25.85)	(97.48)	17.31	(130.41)	(51.56)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	(607.89)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
	Basic	(0.12)	(0.11)	(0.12)	(0.23)	(0.19)	(0.47)
	Diluted	(0.12)	(0.11)	(0.12)	(0.23)	(0.19)	(0.47)

NOTES

- The Above unaudited standalone financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on November 9,2022.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This standalone financial statement includes Profit and Loss Account for the quarter and six months ended 30th September 2022, corresponding Previous year's quarter and six months ended 30th September 2021, previous quarter ended 30th June 2022 and year ended 31st March 2022; Balance Sheet for Six months ended 30th September 2022 and corresponding six months ended 30th September 2021 and year ended 31st March 2022; Cash flow Statement for six months ended 30th September 2022 and corresponding six months ended 30th September 2021 and year ended 31st March 2022.
- Segment wise reporting is not applicable as the Company operates in single segment, viz, Selling and Distribution of Mobile phones and Accessories.
- During the period July- September 2022 the Company has not received any complaints from any shareholders/ investors.
- Previous years figures have been regrouped wherever necessary.
- The above stated unaudited standalone financial results are also available on the BSE website: www.bseindia.com and on the Company's website: www.munothcommunication.com.
- Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the quarter and six months ended 30th September 2022:
Debt Equity Ratio : 0.25 times
Debt Service Coverage Ratio : -2.10 times
Current Ratio : 0.27 times
Current liability ratio : 0.94 times
Total debts to total assets : 0.27 times

DATE:09/11/2022

PLACE:Chennai

FOR MUNOTH COMMUNICATION LIMITED



JASWANT MUNOTH
MANAGING DIRECTOR

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER 2022**

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(Rs.in Lakh)

Particulars	Half year ended 30th September 2022 (Unaudited)	Half year ended 30th September 2021 (Unaudited)	Year ended 31st March 2022 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	285.81	288.85	287.19
Other Intangible Assets	0.00	0.00	0.00
Intangible assets under development*	0.00	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00	0.00
Investments accounted for using the equity method	0.00	0.00	0.00
Financial assets			
i. Investments	426.89	320.83	426.89
ii. Loans	5.00	6.06	5.00
Other non-current assets	163.19	121.00	163.19
Total non-current assets	880.89	736.74	882.27
Current Assets			
Inventories	54.85	57.82	54.85
Financial assets			
i. Trade receivables	1.32	49.93	1.32
ii. Cash and cash equivalents	0.73	3.36	3.44
iii. Bank balances other than (iii) above*	0.00	0.00	0.00
iv. Loans	0.00	0.00	0.00
Other Current assets	6.84	26.23	4.43
Total Current assets	63.74	137.34	64.04
Total Assets	944.63	874.08	946.31
EQUITY & LIABILITIES			
EQUITY			
Equity share capital	995.13	995.13	995.13
Other equity	-303.36	(360.08)	(281.22)
Total Equity	691.77	635.05	713.91



LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
i. Borrowings	0.00	0.00	0.00
ii. Other financial liabilities	0.00	0.00	0.00
Employee benefit obligations	15.20	15.20	15.20
Other non-current liabilities*	0.00	0.00	0.00
Total non-current liabilities	15.20	15.20	15.20
Current Liabilities			
Financial liabilities			
i. Borrowings	173.05	139.53	162.59
ii. Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	5.55	0.00
iii. Other financial liabilities	0.00	0.00	0.00
Current tax liabilities	0.00	0.00	0.00
Other current liabilities	64.61	78.75	54.61
Total current liabilities	237.66	223.83	217.20
Total liabilities	252.86	239.03	232.40
Total equity and liabilities	944.63	874.08	946.31

DATE:09/11/2022

PLACE: Chennai

FOR MUNOTH COMMUNICATION LIMITED



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MANAGING DIRECTOR

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CASH FLOW STATEMENT (STANDALONE)

(Rs.in Lakh)

Particulars	Half year ended 30th September 2022 (Unaudited)	Half year ended 30th September 2021 (Unaudited)	Year ended 31st March 2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	(22.14)	(18.47)	(45.67)
Adjustments for :			
Depreciation/amortisation	1.38	1.66	3.32
Provision for Non Current Investments	0.00	0.00	0.00
Loss/(Profit) on sale of Investments	0.00	0.00	0.00
Interest expense	10.53	8.77	18.60
Dividend Income	0.00	(0.01)	(0.03)
Operating profit before working capital changes	(10.23)	(8.05)	(23.78)
Movements in working capital :			
Increase/(decrease) in Trade Payables	0.00	3.51	(2.04)
Increase/(decrease) in Other current liabilities	10.00	(0.41)	(24.55)
Decrease/(Increase) in Financial Assets	0.00	0.00	1.06
Decrease/(Increase) in Trade receivables	0.00	0.00	(0.52)
Decrease/(Increase) in Inventories	0.00	(2.97)	0.00
Decrease/(Increase) in Current Loans and advances	0.00	0.00	0.00
Decrease/(Increase) in Short term loans and advances	0.00	0.00	0.00
Decrease/(Increase) in Other current assets	(2.41)	(2.98)	18.82
Increase/(decrease) in Other Financial liabilities	10.46	0.00	0.00
Decrease/(Increase) in Other Non- current assets	0.00	0.00	6.93
Cash generated from/(used in) operations	7.82	(10.90)	(24.08)
Direct taxes paid (Net of refunds)	0.00	0.00	0.00
Net cash flow from/(used in) operating activities (A)	7.82	(10.90)	(24.08)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets,including intangible assets,	0.00	0.00	0.00
Non current investments	0.00	0.00	0.00
Proceeds from sale of fixed assets	0.00	0.00	0.00
Redemption from Sale/Maturity of Current Investments	0.00	0.00	0.00
Dividend Received	0.00	0.01	0.03
Interest Received	0.00	0.00	0.00
Net cash flow from/(used in) Investing Activities (B)	0.00	0.01	0.03



CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	0.00	0.00	0.00
Repayment of long term borrowings	0.00	0.00	0.00
Proceeds from short term borrowings	0.00	19.57	42.64
Repayment of short term borrowings	0.00	0.00	0.00
Interest paid	(10.53)	(8.77)	(18.60)
Net cash flow from/(used in) Financing Activities (C)	(10.53)	10.80	24.04
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2.71)	(0.09)	0.00
Cash and cash equivalents at the beginning of the year	3.44	3.45	3.44
Cash and cash equivalents at the end of the year	0.73	3.36	3.44
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Cash on hand	0.34	2.68	2.88
Cheques/drafts on hand			
With banks-on current account			
- Current Account	0.39	0.68	0.56
- on deposit account (margin money)			
Total cash and cash equivalents	0.73	3.36	3.44

DATE:09/11/2022

PLACE: Chennai

FOR MUNOTH COMMUNICATION LIMITED



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MANAGING DIRECTOR

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

PROFIT AND LOSS ACCOUNT (CONSOLIDATED)

(Rs.in Lakh)

Sr. No.	Particulars	3months ended 30/09/2022 (Unaudited)	Previous 3 months ended 30/06/2022 (Unaudited)	Corresponding 3 months ended 30/09/2021 (Unaudited)	6 months ended 30/09/2022 (Unaudited)	Previous 6 months ended 30/09/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
	Income						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	3.12
II	Other Income	0.00	0.00	0.01	0.00	0.01	0.03
III	Total Revenue	0.00	0.00	0.01	0.00	0.01	3.15
IV	Expenses						
	Purchase of stock in trade	0.00	0.00	2.97	0.00	2.97	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	(2.97)	0.00	(2.97)	0.00
	Employee Benefit Expenses	2.05	2.02	2.04	4.07	3.69	7.83
	Depreciation and amortisation Expenses	0.69	0.69	0.83	1.38	1.66	3.32
	Finance Cost	5.79	4.74	4.90	10.53	8.77	18.60
	Other Expenses	3.12	3.04	3.99	6.16	4.36	16.10
	Total Expenses	11.65	10.49	11.76	22.14	18.48	48.82
	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.65)	(10.49)	(11.75)	(22.14)	(18.47)	(45.67)
VI	Exceptional Items						
VI a	Share of profit from Associates accounted for using the equity method	0.00	0.00	(0.17)	0.00	(0.17)	(0.39)
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(11.65)	(10.49)	(11.92)	(22.14)	(18.64)	(46.06)
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deffered tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(11.65)	(10.49)	(11.92)	(22.14)	(18.64)	(46.06)
X	Other Comprehensive Income (OCI)	54.81	(15.36)	(85.72)	39.45	(111.94)	(5.89)
XI	Total Comprehensive Income (IX+X)	43.16	(25.85)	(97.64)	17.31	(130.58)	(51.95)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	(599.77)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
	Basic	(0.12)	(0.11)	(0.12)	(0.23)	(0.19)	(0.48)
	Diluted	(0.12)	(0.11)	(0.12)	(0.23)	(0.19)	(0.48)

NOTES

- The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on November 09,2022.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This consolidated financial statement includes Profit and Loss Account for the quarter and six months ended 30th September 2022, corresponding Previous year's quarter and six months ended 30th September 2021, previous quarter ended 30th June 2022 and year ended 31st March 2022; Balance Sheet for Six months ended 30th September 2022 and corresponding six months ended 30th September 2021 and year ended 31st March 2022; Cash flow Statement for six months ended 30th September 2022 and corresponding six months ended 30th September 2021 and year ended 31st March 2022.
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Debt Equity Ratio : 0.25 times
Debt Service Coverage Ratio : -2.10 times
Current Ratio : 0.27 times
Current liability ratio : 0.94 times
Total debts to total assets : 0.27 times

DATE:09/11/2022
PLACE:Chennai

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) (Rs.in Lakh)

PARTICULARS	Half year ended 30th September 2022 (Unaudited)	Half year ended 30th September 2021 (Unaudited)	Year ended 31st March 2022 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	285.81	288.85	287.19
Other Intangible Assets	0.00	0.00	0.00
Intangible assets under development*	0.00	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00	0.00
Investments accounted for using the equity method	8.43	8.65	8.43
Financial assets			
i. Investments	426.59	320.53	426.59
ii. Loans	5.00	6.06	5.00
Other non-current assets	163.19	121.00	163.19
Total non-current assets	889.02	745.09	890.40
Current Assets			
Inventories	54.85	57.82	54.85
Financial assets			
i. Trade receivables	1.32	49.93	1.32
ii. Cash and cash equivalents	0.73	3.36	3.44
iii. Bank balances other than (iii) above*	0	0.00	0.00
iv. Loans	0.00	0.00	0.00
Other Current assets	6.84	26.24	4.43
Total Current assets	63.74	137.35	64.04
Total Assets	952.76	882.44	954.44
EQUITY & LIABILITIES			
EQUITY			
Equity share capital	995.13	995.13	995.13
Other equity	(295.23)	(351.72)	(273.09)
Total Equity	699.90	643.41	722.04



LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
i. Borrowings	0.00	0.00	0.00
ii. Other financial liabilities	0.00	0.00	0.00
Employee benefit obligations	15.20	15.20	15.20
Other non-current liabilities*	0.00	0.00	0.00
Total non-current liabilities	15.20	15.20	15.20
Current Liabilities			
Financial liabilities			
i. Borrowings	173.05	139.53	162.59
ii. Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	5.55	0.00
iii. Other financial liabilities	0.00	0.00	0.00
Current tax liabilities	0.00	0.00	0.00
Other current liabilities	64.61	78.75	54.61
Total current liabilities	237.66	223.83	217.20
Total liabilities	252.86	239.03	232.40
Total equity and liabilities	952.76	882.44	954.44

DATE:09/11/2022

PLACE: Chennai

FOR MUNOTH COMMUNICATION LIMITED



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JASWANT MUNOTH
MANAGING DIRECTOR

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CASH FLOW STATEMENT (CONSOLIDATED)		(Rs.in Lakh)		
PARTICULARS	Half year ended 30th September 2022 (Unaudited)	Half year ended 30th September 2021 (Unaudited)	Year ended 31st March 2022 (Audited)	
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	(22.14)	(18.64)	(46.06)	
Adjustments for :				
Depreciation/amortisation	1.38	1.66	3.32	
Provision for Non Current Investments	0.00	0.00	0.00	
Loss/(Profit) on sale of Investments	0.00	0.00	0.00	
Interest expense	10.53	8.77	18.59	
Dividend Income	0.00	(0.01)	(0.03)	
Operating profit before working capital changes	(10.23)	(8.22)	(24.18)	
Movements in working capital :				
Increase/(decrease) in Trade Payables	0.00	3.51	(2.04)	
Increase/(decrease) in Other current liabilities	10.00	(0.41)	(24.55)	
Decrease/(Increase) in Financial Assets	0.00	0.00	1.06	
Decrease/(Increase) in Trade receivables	0.00	0.00	(0.52)	
Decrease/(Increase) in Inventories	0.00	(2.97)	0.00	
Decrease/(Increase) in Current Loans and advances	0.00	0.00	0.00	
Decrease/(Increase) in Short term loans and advances	0.00	0.00	0.00	
Decrease/(Increase) in Other current assets	(2.41)	(2.98)	18.82	
Increase/(decrease) in Other Financial liabilities	10.46	0.00	0.00	
Decrease/(Increase) in Other Non- current assets	0.00	0.00	6.93	
Cash generated from/(used in) operations	7.82	(11.07)	(24.48)	
Direct taxes paid (Net of refunds)	0.00	0.00	0.00	
Net cash flow from/(used in) operating activities (A)	7.82	(11.07)	(24.48)	
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets,including intangible assets,	0.00	0.00	0.00	
Non current investments	0.00	0.17	0.39	
Proceeds from sale of fixed assets	0.00	0.00	0.00	
Redemption from Sale/Maturity of Current Investments	0.00	0.00	0.00	
Dividend Received	0.00	0.01	0.03	
Interest Received	0.00	0.00	0.00	
Net cash flow from/(used in) Investing Activities (B)	0.00	0.18	0.42	



CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	0.00	0.00	0.00
Repayment of long term borrowings	0.00	0.00	0.00
Proceeds from short term borrowings	0.00	19.57	42.63
Repayment of short term borrowings	0.00	0.00	0.00
Interest paid	(10.53)	(8.77)	(18.59)
Net cash flow from/(used in) Financing Activities (C)	(10.53)	10.80	24.04
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2.71)	(0.09)	0.00
Cash and cash equivalents at the beginning of the year	3.44	3.45	3.44
Cash and cash equivalents at the end of the year	0.73	3.36	3.44
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Cash on hand	0.34	2.68	2.88
Cheques/drafts on hand			
With banks-on current account			
- Current Account	0.39	0.68	0.56
- on deposit account (margin money)			
Total cash and cash equivalents	0.73	3.36	3.44

DATE:09/11/2022

PLACE: Chennai

FOR MUNOTH COMMUNICATION LIMITED



JASWANT MUNOTH
MANAGING DIRECTOR

Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex

No. 29, Rattan Bazaar, Chennai - 600 003.

Phone : 044-25358720/42160995/25352729

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Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,

Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Communication Limited (the "company" or "MCL") for the quarter and six months period ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 9, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133

of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumbhat & Co,
Chartered Accountants
Firm Regn.: 001609S



[M.V. Chandramouleeswaran]
Partner
Membership No. 202629
UDIN: 22202629BCORAS7055

Place: Chennai
Date: 09.11.2022

Kumbhat & Co

Chartered Accountants

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Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of MUNOTH COMMUNICATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors,
Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Munoth Communication Limited (the "parent company" or "MCL") and its Associate Company- CFORE Telecom Limited (ASSOCIATE) for the quarter and six months period ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Company's Board of Directors in their meeting held on November 9, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

MUNOTH COMMUNICATION LIMITED
CFORE TELECOM LIMITED

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.NIL and total comprehensive income /loss of Rs. NIL for the quarter ended 30.09.2022 and for the period from 01.07.2022 to 30.09.2022, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate whose interim financial statements /financial information/financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to other amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Opinion

7. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumbhat &Co,
Chartered Accountants
Firm Regn. No. 001609S



[M.V. Chandramouleeswaran]
Partner
Membership No. 202629
UDIN: 22202629BCORVD9505

Place: Chennai

Date: 09.11.2022